Deloitte.

MAKING AN IMPACT THAT MATTERS since 1845



Cyprus Tax News | Issue 18/2026

Cyprus Tax Authorities issues an announcement with respect to the applicable deadlines pertaining to the Cyprus Pillar Two filing obligations for the in-scope group's first fiscal year that begins between 31/12/2023 and 30/12/2024

Based on an announcement issued by the Cyprus Tax Authorities (CTA) on October 27th, 2026 (link here, available in Greek only), **no administrative penalties, interests, and charges will be imposed** with respect to the late submission of the Cyprus notifications and returns, including the payment of any top-up tax liabilities due, provided that the said obligations are fulfilled until **30 November 2026.**

More specifically, the CTA clarified that where any of the following Cyprus Pillar Two filing obligations would otherwise be due before 30 November 2026, they may be carried out by that date without the imposition of administrative penalties, interest, or charges:

- the submission of the Top-Up Tax Information Return (commonly known as the GloBE Information Return – "GIR") - (Form T.D.336) 2026;
- the submission of the IIR Top-Up Tax Due Return (Form T.D.335) 2026), including the payment of any top-up tax due;

- the submission of the one-off notification (Forms T.D.332 and T.D.334); and
- the submission of the GIR notification (Form T.D.331 and T.D.333).

This announcement follows the CTA's earlier announcement of 15 June 2026, under which no administrative penalties, interest, or charges would have been imposed with respect to the late submission of the Cyprus notifications and returns, including the payment of any top-up tax liabilities due, provided the said obligations were completed by 30 September 2026. The latest announcement effectively extends the respective non-imposition of penalties, interest, and charges window until 30 November 2026.

How can we help?

We are at your disposal to assist you in determining how the above apply to your group and in any actions you may need to take to ensure Cyprus Pillar Two compliance.

Get in touch



Stella Koustai
Director, Business Tax
Email: skoustai@deloitte.com



Sotirios Kanarakis
Assistant Manager, Business Tax
Email: skanarakis@deloitte.com

Are you an alum?
Join the revitalised Deloitte Cyprus alu mni community! Engage with old friends, boost your career, and strengthen bonds.
Discover more at Colleagues for life

© 2026. For information, contact Deloitte Limited. All rights reserved.

This communication contains information which is privileged and confidential. It is exclusively to the intended recipient(s). If you are not the intended recipient(s), please: (1) notify the sender by forwarding this email and delete all copies from your system and (2) note that disclosure, distribution, copying or use of this communication is strictly prohibited. Any erroneous disclosure, distribution or copying of this email communications cannot be guaranteed to be secure or free from error or viruses.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organisation"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte EMEA BV, a limited liability company incorporated under the laws of Belgium (Deloitte EMEA), is a Member Firm of Deloitte Touche Tohmatsu Limited (DTTL). Deloitte Middle East, or their affiliates are shareholders in Deloitte EMEA.

Deloitte Austria, Deloitte Belgium, Deloitte Central Europe, Deloitte Central Mediterranean, Deloitte France, Deloitte Germany, Deloitte Ireland, Deloitte Luxembourg, Deloitte Middle East (DME), Deloitte Netherlands, Deloitte Nordic, Deloitte Portugal, Deloitte Spain, Deloitte Switzerland, Deloitte Türkiye and Deloitte UK or their affiliates are shareholders in Deloitte EMEA BV (EMEA), which is a member firm of Deloitte Touche Tohmatsu Limited (DTTL). Deloitte EMEA and DTTL do not provide services to clients. Services may be provided by the EMEA shareholders or their affiliates, which are separate and independent legal entities.

"Deloitte Middle East" or "DME" refers to Deloitte & Touche (M.E.) which is the affiliate for the territories of Bahrain, Cyprus, Egypt, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Palestinian Territories, Qatar, Saudi Arabia, United Arab Emirates.

Deloitte Limited is the sub-licensed affiliate of DME for Cyprus. Deloitte Limited is among the leading professional services firms in Cyprus, providing audit and assurance, tax and legal and consulting services, as well as a complete range of services to businesses operating from Cyprus. For more information, please visit the Deloitte Cyprus' website at www.deloitte.com/cy.

Deloitte Limited is a private limited liability company registered in Cyprus (Reg. No. 162812). Offices: Nicosia, Limassol

To no longer receive emails about this topic please send a return email to the sender with the word "Unsubscribe" in the subject line.