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Cyprus Update: Important Announcements from the Registrar of Companies and Intellectual Property regarding the submission of Outstanding Annual Returns and Financial Statements and the Annual Confirmation of Beneficial Ownership due by 31 December 2026

We would like to bring to your attention two announcements from the Cyprus Department of Registrar of Companies and Intellectual Property concerning your company's compliance obligations. The first announcement is regarding an extension for the submission of outstanding annual returns and financial statements. The second announcement concerns the annual requirement to confirm beneficial ownership information. Please review the details below and take the necessary action before the applicable deadlines.

1. Extension for the Submission of Outstanding Annual Returns and Corresponding Financial Statements

On 4 September 2026, the Cyprus Department of Registrar of Companies

and Intellectual Property announced an extension of the filing deadline to 31 December 2026 for companies with outstanding annual returns and corresponding financial statements. This follows the dispatch of reminder letters to affected companies dated 9 February 2026.

Affected companies are advised to take the following steps without delay:

- **Review filing history** — identify all outstanding annual returns and financial statements that remain to be submitted.
- **Engage advisers promptly** — where financial statements require preparation, audit, or approval, companies should coordinate with their accountants, auditors, corporate service providers, or legal advisers as soon as possible.
- **Update registered particulars** — verify that all company details on record, including directors, the company secretary, registered office, shareholders, and share capital, are accurate and up to date. This obligation is separate from, and independent of, the extension granted for outstanding annual returns and financial statements.

The extension applies exclusively to companies with the specified overdue filings and does not operate to extend any other statutory, tax, accounting, or regulatory obligations. Companies are strongly encouraged to complete all required filings well in advance of the 31 December 2026 deadline and to retain appropriate evidence of all submissions and payments made.

Penalties for Non-Compliance

Following the expiry of the deadline on 31 December 2026, strike-off proceedings may be pursued under section 327 of the Companies Law, Cap. 113, against any company that remains non-compliant.

2. Annual Confirmation of Information in the Register of Beneficial Owners

On 16 September 2026, the Cyprus Department of Registrar of Companies and Intellectual Property reminded all entities registered or established under Companies Law, Cap. 113, including European Companies (SE) and Partnerships, of the annual requirement to confirm the details of their beneficial owners, senior management officials, or to apply due diligence, as applicable in each case. This confirmation process takes place between 1 October and 31 December each year and is conducted through the electronic system accessible only to entities registered in the Government Gateway Portal (Ariadni).

If any initial entry, change, or other action related to the Register of Beneficial Owners occurs during the data confirmation period (1 October to 31 December of the current year), it should be completed prior to the confirmation deadline of 31 December of the current year.

Where changes or other actions occur after the confirmation has been

submitted, there is no requirement to repeat the confirmation process.

Penalties for Non-Compliance

Failure to complete the annual confirmation of beneficial ownership information by 31 December 2026 may result in the following penalties, irrespective of any criminal liability or prosecution:

- A fine of **€100** on the first day of non-compliance; and
- A further fine of **€50** for each day the violation continues, up to a **maximum total fine of €5.000**.

It should be noted that an officer of a corporate or other legal entity will be exempt from such fines where they can demonstrate that they exercised due diligence in adhering to the provisions of Law N.188(I)/2007 and Directive P.I. 112/2021, as amended, and the violation is not attributable to their actions, omissions, or negligence.

How can we help?

We are at your disposal to assist with any queries regarding the above, including guidance on the submission of required information, the confirmation process for the Register of Beneficial Owners, or the updating of information held at the Companies Registry. Please do not hesitate to contact us should you require any further assistance.

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