



Cyprus Tax News

No imposition of administrative fines for the submission of certain Income Tax Returns for tax year 2023 if filed by 30 June 2025

On 20 March 2025 the Cyprus Tax Department issued an [announcement](#) in which it reminded taxpayers, which do not have an obligation to file a Summary Information Table (SIT) in respect of their related party transactions, of the obligation to submit the Company Income Tax Return (T.D.4) and the Income Tax Return for Self-Employed Individuals (T.D.1 Self-Employed with an obligation to prepare accounts) for the 2023 tax year by 31 March 2025. Notwithstanding this, the announcement also mentions that the Commissioner of Taxation has decided that if the abovementioned returns are filed by 30 June 2025, taxpayers will not face imposition of administrative fines.

Finally, the announcement reminds taxpayers which have an obligation to file a Summary Information Table (SIT) that the deadline for filing their Income Tax returns for tax year 2023 has been extended to 30 November 2025.

How can we help?

Deloitte can assist clients with understanding their Transfer Pricing compliance requirements, including Local Files, SIT and other TP documentation. We can also assist clients with their TP policies and advise on any other matters that can have an impact on their TP and wider tax affairs.

Get in touch

This publication has been written in general terms and therefore cannot be relied on to cover specific situations; application of the principles set out will depend upon the particular circumstances involved and we recommend that you obtain professional advice before acting or refraining from acting on any of the contents of this publication.

Deloitte & Touche (M.E.) LLP (“DME”) is the affiliate for the territories of the Middle East and Cyprus of Deloitte NSE LLP (“NSE”), a UK limited liability partnership and member firm of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”).

Deloitte refers to one or more of DTTL, its global network of member firms, and their related entities. DTTL (also referred to as “Deloitte Global”) and each of its member firms are legally separate and independent entities. DTTL, NSE and DME do not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax and related services. Our network of member firms in more than 130 countries and territories, serves four out of five Fortune Global 500® companies. Learn how Deloitte’s approximately 410,000 people make an impact that matters at www.deloitte.com.

Deloitte Limited, a private limited liability company registered in Cyprus (Reg. No. 162812) is the sub-licensed affiliate of Deloitte NSE for Cyprus. Deloitte Limited is among the leading professional services firms in Cyprus, providing audit & assurance, consulting, financial advisory, risk advisory, tax and related services as well as a complete range of services to international business through over 750 people in Nicosia and Limassol. For more information, please visit www.deloitte.com/cy.

Deloitte Limited would be pleased to advise readers on how to apply the principles set out in this publication to their specific circumstances. Deloitte Limited accepts no duty of care or liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication.

To no longer receive emails about this topic please send a return email to the sender with the word “Unsubscribe” in the subject line.

Offices: Nicosia, Limassol