



Cyprus Indirect Tax News

Temporary application of the zero VAT rate for essential items

We would like to inform you that on 31 October 2024, the Council of Ministers approved a [Decree](#) (No. 349/2024) which amends the VAT Law in order to impose a zero VAT rate on supplies of certain basic items. This is a temporary measure which will be effective from **4 November 2024 until 31 December 2025**.

The zero VAT rate will apply to the following items:

1. **Baby milk** (powdered and/or wet form)
2. **Baby diapers and adult diapers**
3. **Products for feminine hygienic protection** (tampons, sanitary towels and incontinence pads)
4. **Vegetables (fresh or chilled):**
 - Potatoes (Commodity code CN 0701),
 - Tomatoes (Commodity code CN 0702),
 - Onions, shallots, garlic, leeks and other similar vegetables (Commodity code CN 0703),
 - Cabbage, cauliflower and broccoli, curly cabbage, turnips (Commodity code CN 0704),

- Lettuce (*Lactuca sativa*) and chicory (*Cichorium spp.*) (Commodity code CN 0705),
- Carrots, turnips, salad beetroot, salsify, celeriac, radishes and similar edible roots (Commodity code CN 0706),
- Cucumbers and gherkins (Commodity code CN 0707),
- Leguminous vegetables, shelled or not, such as peas and beans (Commodity code CN 0708),
- Other vegetables such as asparagus, aubergines (eggplants), celery, mushrooms, truffles, peppers, spinach, artichokes, unprepared olives, pumpkins, zucchini, salad vegetables other than lettuce and chicory (for example, coriander, parsley), capers, fennel (Commodity code CN 0709).

5. Fruits (fresh):

- Bananas (Commodity code CN 0803),
- Figs (Commodity code CN 0804),
- Citrus fruit such as oranges, mandarins, clementines, grapefruit, pomelos, lemons and limes (Commodity code CN 0805),
- Grapes (Commodity code CN 0806),
- Melons and watermelons (Commodity code CN 0807),
- Apples and pears (Commodity code CN 0808),
- Apricots, peaches, cherries, nectarines and plums (Commodity code CN 0809),
- Strawberries and kiwi (Commodity code CN 0810).

How can we help?

We are at your disposal to discuss the above developments.

Get in touch

Christos Papamarkides

Partner | Indirect Tax

Email: cpapamarkides@deloitte.com

Direct line: +357 22 360420

Christakis Economou

Director | Indirect Tax

Email: ceconomou@deloitte.com

Direct line: +357 25 868891

Margarita Stavri

Manager | Indirect Tax

Email: mstavri@deloitte.com

Direct line: +357 22 360550



© 2024 Deloitte Limited

This communication contains information which is privileged and confidential. It is exclusively to the intended recipient(s). If you are not the intended recipient(s), please: (1) notify the sender by forwarding this email and delete all copies from your system and (2) note that disclosure, distribution, copying or use of this communication is strictly prohibited. Any erroneous disclosure, distribution or copying of this email communications cannot be guaranteed to be secure or free from error or viruses.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organisation”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL, NSE and DME do not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte & Touche (M.E.) (DME) is an affiliated sublicensed partnership of Deloitte NSE LLP with no legal ownership to DTTL. Deloitte North South Europe LLP (NSE) is a licensed member of Deloitte Tohmatsu Limited.

Deloitte Limited is the sub-licensed affiliate of Deloitte NSE for Cyprus. Deloitte Limited is among the leading professional services firms in Cyprus, providing audit & assurance, consulting, financial advisory, risk advisory, tax and related services, as well as a complete range of services to international business, through over 700 people in Nicosia and Limassol. For more information, please visit the Deloitte Cyprus’ website at www.deloitte.com/cy.

Deloitte Limited is a private limited liability company registered in Cyprus (Reg. No. 162812).
Offices: Nicosia, Limassol

To no longer receive emails about this topic please send a return email to the sender with the word “Unsubscribe” in the subject line.