



## Cyprus Business Process Solutions News

Measures announced by the Department of Registrar of Companies and Official Receiver in response to COVID-19

In the context of the measures taken by the government to support companies / businesses affected by the restrictive measures imposed to limit the spread of COVID-19 (Coronavirus), the Department of Registrar of Companies and Official Receiver issued the following announcement on 23 March 2020:

- The publication in the Cyprus Gazette of the three month notification preceding the delisting (strike-off) of non-compliant companies is suspended until January 2021.
- The payment of the annual levy of €350 for the year 2020 is extended until 31 December 2020 without imposition of the additional 10% and 30% charges.
- The introduction of the administrative penalties for late filings of notifications (e.g. HE2 Change of Registered Address, HE4 Alterations of Officers and HE57 Transfer of Shares) will be postponed until 2021.

- The filing of annual returns (HE32) for the period 1 January 2020 until 31 December 2020 may be made until 28 January 2021 without the imposition of the €20 late fee.

### How can we help?

We are at your disposal to discuss the above developments with you and how these affect your business.



Get in touch

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