



Cyprus Tax News

Increase of contributions towards the General Healthcare System (GHS)

Following the first phase of the newly introduced healthcare system in Cyprus, which came into force on 1 March 2019, we would like to inform you that as from **1 March 2020** the contribution rates to the GHS will increase as shown in the table below.

	Contribution Category	Up to 29 February 2020 %	As of 1 March 2020 onwards %
A)	Employees/ Pensioners/ Income Earners/ persons holding an office	1,70	2,65
B)	Employers	1,85	2,90
C)	Self-employed individuals	2,55	4,00
D)	The Republic or natural/legal person responsible for the remuneration of Officers	1,85	2,90
E)	The Republic	1,65	4,70

Income Limit

For the purpose of calculating the GHS Contributions, gross emoluments are capped to €180.000 per annum with the exception of categories D and E above.

How can we help?

Please contact us to discuss how the above amendment may affect your contribution obligations to the General Healthcare System.



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