



Cyprus Tax News

No imposition of administrative fines for overdue submission of DAC6 information submitted until 30 June 2021

Further to our previous [alert](#) on the extension of the DAC6 reporting deadlines, the Tax Department has [announced](#) that there will be no imposition of administrative fines for overdue submission of DAC6 information that will be submitted until **30 June 2021**, in the following cases:

- Reportable cross-border arrangements (RCBAs) that were implemented **between 25 June 2018 and 30 June 2020** and had to be submitted by 28 February 2021;
- RCBAs held between **1 July 2020 and 31 December 2020** and had to be submitted by 31 January 2021;
- RCBAs held between **1 January 2021 and 31 May 2021**, that had to be submitted **within 30 days** from the date they were made available for implementation or were ready for implementation or the first step in the implementation was made, whichever occurred first;
- RCBAs for which secondary intermediaries provided aid, assistance or advice, between **1 January 2021 and 31 May 2021** and had to submit information **within 30 days** beginning on the day after they provided aid, assistance or advice.

A relevant detailed alert will follow as soon as the law is voted.

How can we help?

Our DAC 6 dedicated team is at your disposal to discuss the implications that DAC 6 may have on your business in more detail.

Get in touch



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