



## Cyprus Tax News

### Extension of the deadline for the submission of an objection and for the imposition of additional tax for personal tax assessments issued in 2023

We would like to inform you that on 17 October 2023 the Tax Department [announced](#) its ongoing efforts to expedite the processing of personal income tax returns for the years 2017 onwards with the objective of assessing all income tax returns submitted up to year 2022.

Since there was a delay in the distribution of the Notices of tax assessment (Form TD. 8), the Tax Commissioner within the framework of good governance, has decided that:

(a) the right to submit an objection is extended until 31 December 2023 for tax assessments issued in 2023 and have a filing objection date up to 31 December 2023.

(b) no additional tax of 5% will be imposed on tax assessments issued in 2023 and which:

- (i) are pending settlement, and
- (ii) have a settlement date up to and including 30 November 2023, provided that they are settled before 31 December 2023.

Payments are made only through the [Tax Portal](#).

Taxpayers are reminded to ensure that their details in the Tax Register, i.e. address, phone numbers, or business activities are accurate. For any updates, [Form TD. 2003](#) should be submitted at the local District Tax Department Offices.

## Get in touch

©2023 Deloitte Limited

This publication has been written in general terms and therefore cannot be relied on to cover specific situations; application of the principles set out will depend upon the particular circumstances involved and we recommend that you obtain professional advice before acting or refraining from acting on any of the contents of this publication.

Deloitte & Touche (M.E.) LLP (“DME”) is the affiliate for the territories of the Middle East and Cyprus of Deloitte NSE LLP (“NSE”), a UK limited liability partnership and member firm of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”).

Deloitte refers to one or more of DTTL, its global network of member firms, and their related entities. DTTL (also referred to as “Deloitte Global”) and each of its member firms are legally separate and independent entities. DTTL, NSE and DME do not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

Deloitte is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax and related services. Our network of member firms in more than 130 countries and territories, serves four out of five Fortune Global 500® companies. Learn how Deloitte’s approximately 410,000 people make an impact that matters at [www.deloitte.com](http://www.deloitte.com).

Deloitte Limited, a private limited liability company registered in Cyprus (Reg. No. 162812) is the sub-licensed affiliate of Deloitte NSE for Cyprus. Deloitte Limited is among the leading professional services firms in Cyprus, providing audit & assurance, consulting, financial advisory, risk advisory, tax and related services as well as a complete range of services to international business through over 750 people in Nicosia and Limassol. For more information, please visit [www.deloitte.com/cy](http://www.deloitte.com/cy).

Deloitte Limited would be pleased to advise readers on how to apply the principles set out in this publication to their specific circumstances. Deloitte Limited accepts no duty of care or liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication.