



Cyprus Tax News

New Taxisnet Declarations of withheld Special Defence Contribution (SDC) from Interest and Dividends

We would like to inform you that there has been a change with respect to the declarations of withheld Special Defence Contribution and contributions to the General Healthcare System.

The forms that were submitted to the Tax Department in printed form (Form 61AT and Form 61AM) have also been introduced in electronic form and can now be submitted through the TAXISnet online system:

- **Form T.D.602** - Declaration of withheld Special Contribution for Defence (SDC) from **Interest**, and
- **Form T.D.603** - Declaration of withheld Special Contribution for Defence (SDC) from **Dividends**.

For each withholding, the respective analysis should be submitted along with the payment by the end of the month following the month in which the withholding was made.

The **fine** for **non-submission** of the **analysis** will be **€100** for each withholding that is not accompanied by the analysis.

It is noted that payments that are made on time can be made through the Tax Portal and via JCCsmart website, while payments made after the respective deadline can only be made via the Tax Portal.

How can we help?

We are at your disposal to assist you with the preparation and submission of the above forms.

Get in touch

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