



## Cyprus Tax News

# Reminder for the electronic submission of declarations of withheld Special Defence Contribution (SDC) and General Healthcare System (GHS) contributions from Interest and Dividend payments

We would like to remind you that the deadline for the electronic submission of the declarations for SDC and GHS contributions withheld on interest and dividend payments, made during the period from 1 January 2019 until 31 December 2021, is the **31<sup>st</sup> of January 2022**.

For payments made from 1 January 2022 onwards, the declarations must be submitted by the end of the month following the month in which the withholding was made (i.e. the deadline is the same date as the due date of the payment of SDC and GHS contributions withheld).

### **Obligation to submit the declarations**

The submission of the declarations is mandatory for withholdings of SDC (collection codes 602 and 603) and GHS contributions (collection codes 702 and 703) made from the year 2019 onwards (year of commencement of the GHS).

The relevant declarations, which should be submitted via [Taxisnet](#), are the following:

- **T.D. 602** - Declaration of withheld Special Contribution for Defence (SDC) from **Interest**, and
- **T.D. 603** - Declaration of withheld Special Contribution for Defence (SDC) from **Dividends**.

### Penalties for failure to submit the forms

A penalty of **€100** will be imposed for failure to submit the declarations within the deadline.

### Payments

With the final submission of the declarations, the tax due is automatically created in the computer system of the Tax Department and it appears in the Tax Portal the next day. Payments can then be made via internet banking, using the unique Payment Reference Number (PRN) made available by the [Tax Portal](#).

### How can we help?

We are at your disposal to assist you with the preparation and submission of the above declarations.

[Get in touch](#)



© 2022 Deloitte Limited

This communication contains information, which is confidential. It is exclusively to the intended recipient(s). If you are not the intended recipient(s), please: (1) notify the sender by forwarding this email and delete all copies from your system and (2) note that disclosure, distribution, copying or use of this communication is strictly prohibited. Any erroneous disclosure, distribution or copying of this email communications cannot be guaranteed to be secure or free from error or viruses.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organisation”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

Deloitte & Touche (M.E.) LLP (DME) is the affiliate for the territories of the Middle East and Cyprus of Deloitte NSE LLP (“NSE”), a UK limited liability partnership and member firm of DTTL.

Deloitte Limited, a private limited liability company registered in Cyprus (Reg. No. 162812) is the sub-licensed affiliate of Deloitte NSE for Cyprus. Deloitte Limited is among the leading professional services firms in Cyprus, providing audit & assurance, consulting, financial advisory, risk advisory, tax and related services as well as a complete range of services to international business through over 750 people in Nicosia and Limassol. For more information, please visit [www.deloitte.com/cy](http://www.deloitte.com/cy).

Offices: Nicosia, Limassol

To no longer receive emails about this topic please send a return email to the sender with the word “Unsubscribe” in the subject line.