



Cyprus Tax News

Extension of the period for the application with regards to the Settlement of Overdue Social Contributions

We would like to inform you that the Minister of Labour, Welfare and Social Insurance, in exercise of the powers conferred by [the Settlement Of Overdue Social Contributions Law](#), issued a [Decree](#) (No. 436), which was published in the Official Gazette on 27 October 2021.

The Decree provides details of the process that should be followed by employers and self-employed individuals who owe overdue social insurance and other contributions, to apply for the payment of their liabilities through instalments, in the context of the overdue settlement scheme.

Employers and self-employed individuals who wish to regulate their overdue social contributions should submit an application via form [SIS O.C.1](#), **until 26 February 2022**. Applications are submitted electronically through the [Social Insurances website](#).

How can we help?

We are at your disposal to provide clarifications for the above development.

Get in touch



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