



Cyprus Business Process Solutions News

Deadline for the submission of beneficial ownership information extended to 31 July 2022

We would like to inform you that the Department of Registrar of Companies and Intellectual Property has [announced](#) that the deadline for the submission of data concerning beneficial ownership is extended to 31 July 2022.

As a reminder, this obligation arises from the “[Law for the Prevention and Suppression of Money Laundering Activities](#)” and it applies to all companies and other legal entities that are incorporated or registered in the Republic of Cyprus.

It should be noted that a maximum penalty of €20.000 can be imposed to the entity and its officers for non-compliance with the law.

How can we help?

We are at your disposal to provide clarifications on the procedure and submission of the relevant information.

Get in touch



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