



Cyprus Tax News

Tax treatment of Benefits in Kind

The Tax Department has recently published an [Informative Guide](#), in the Greek language, which explains the tax treatment of certain benefits offered by employers to employees and persons who hold or are deemed to hold an office.

The taxation of benefits is provided in Article 5 of the Income Tax Law, according to which benefits from any office or employment, provided to an employee or to a member of his family either in cash or otherwise, are subject to tax.

The guide describes how the Tax Department intends to apply the law as from 1 January 2019.

How can we help?

The relevant manager of our tax department will contact you to discuss how this may impact your organisation and how we can best assist you in applying the correct tax treatment to the relevant benefits.

Get in touch

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