



Cyprus Tax News

Extension of DAC6 reporting deadlines

On 3 February 2021, the Cyprus Tax Department [announced](#) that the EU [Council Directive 2018/822](#), commonly known as DAC6, is expected to be transposed into domestic legislation within the current month.

In this regard, together with the fact that some of the deadlines for the submission of information set out in the Directive have expired, an extension has been provided until **31 March 2021**, for the following cases:

- Reportable cross-border arrangements (RCBAs) that were implemented **between 25 June 2018 and 30 June 2020** and had to be submitted by 28 February 2021;
- RCBAs held between **1 July 2020 and 31 December 2020** and had to be submitted by 31 January 2021;
- RCBAs held between 1 January 2021 and 28 February 2021, that had to be submitted **within 30 days** from the date they were made available for implementation or were ready for implementation or the first step in the implementation was made, whichever occurred first;
- RCBAs for which secondary intermediaries provided aid, assistance or advice, between **1 January 2021 and 28 February 2021** and had to submit information **within 30 days** beginning on the day after they provided aid, assistance or advice.

A relevant detailed alert will follow as soon as the law is voted.

How can we help?

Our DAC 6 dedicated team is at your disposal to discuss the implications that DAC 6 may have on your business in more detail.

[Get in touch](#)



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