

## VAT for the Financial Services Industry

### Physical seminar invitation

#### Seminar Objectives

The seminar will concentrate on the current VAT legislation applicable for the Financial Services Industry and through practical examples will provide an introduction to the VAT treatment of activities within the Financial Services Industry so that participants with no previous exposure will get a basic understanding of how to apply the VAT Law for such transactions and identify any potential VAT risks.



21 November 2023



09:00-17:30 (EET)  
*(including 90 min  
breaks) – 7 CPDs*



Venue: Columbia  
Plaza (223, Ayiou  
Andreou Str., 3036  
Limassol, Cyprus)



€230 + VAT  
*(Deloitte Alumni are  
entitled a 30% discount)*

To register for this seminar: [Press here](#)

More information: [Deloitte Academy website](#) or [cyacademy@deloitte.com](mailto:cyacademy@deloitte.com)

## Facilitators

# Christos Papamarkides

Partner, Indirect Tax Services Leader

Christos is a Tax Partner and the Indirect Tax Leader for Deloitte Cyprus' Tax and Legal Service Line. Christos has 29 years' experience in the profession leading a team of specialists, offering a range of indirect tax planning work, consulting and advising to clients. He is the former Chairman (2006-2008, 2014-2016) and current member of the Institute of Certified Public Accountants' VAT Committee. As an active member of the local and European VAT community, Christos has had years of experience in dealing with the national authorities both from the Clients 'and policy making sides. Christos is a Fellow Member of the Chartered Association of Certified Accountants UK and a member of the Institute of Certified Public Accountants in Cyprus. He was also the author of numerous publications.



# Nicholas Eliades

Director, Indirect Tax Services

Nicholas is a member of the firm's indirect tax service line with more than 13 years of experience in providing VAT services on local and international indirect tax matters. Nicholas is ACA qualified and an active member of ICPAC. He currently serves as the vice President of the Energy Committee of ICPAC. Nicholas is an expert in indirect tax planning and compliance. He is also responsible for negotiating and resolving indirect tax issues with the Cyprus Tax Authorities on behalf of his clients. His portfolio of clients includes both public and private companies of different size which operate in different industries, including financial services, aviation, renewable energy, oil & gas, electronically-supplied services, shipping services, construction industry and other.



## Who should attend?

The virtual seminar is addressed to Chief Executive Officers, Chief Financial Controllers, Finance Directors, Finance Managers, Financial Auditors and Accountants working in FSI.

## Agenda

- Relevant VAT Legislation
- General principles of exemptions & Deduction rules
- Relevant application through VAT Returns and challenges
- Relevant CJEU cases
- VAT principles for Funds
- VAT principles for Blockchain

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