

## Immovable Property

### Face to Face seminar invitation

#### Seminar Objectives

The seminar will help participants understand the basic VAT principles relevant to the immovable property and construction industry through the use of practical examples and provide an update on the recent changes in the VAT Law.

#### Option 1



**5 December 2023**

Location: Columbia Plaza  
223 Ayiou Andreou Str.,  
3036, **Limassol, Cyprus**  
[Click here to register](#)

#### Option 2



**6 December 2023**

Location: Deloitte Offices  
24 Spyrou Kyprianou Avenue,  
1075, **Nicosia, Cyprus**  
[Click here to register](#)



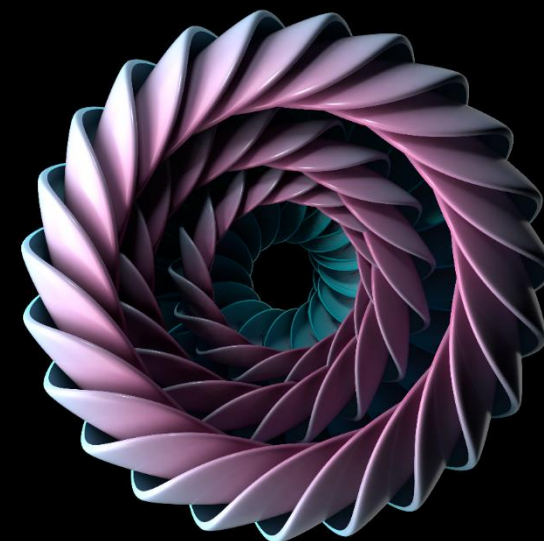
09:00-13:30 (EET)  
(4 CPDs)



Greek Language



€150 + VAT  
(Deloitte Alumni are entitled a 30% discount)



More information: [Deloitte Academy website](#) or [cyacademy@deloitte.com](mailto:cyacademy@deloitte.com)

## Facilitators

# Christos Papamarkides

## Partner, Indirect Tax Services Leader



Christos is a Tax Partner and the Indirect Tax Leader for Deloitte Cyprus' Tax and Legal Service Line. Christos has 30 years' experience in the profession leading a team of specialists, offering a range of indirect tax planning work, consulting and advising to clients. He is the former Chairman (2006-2008, 2014-2016) and currently holds the position of the Secretary of the Institute of Certified Public Accountants' VAT Committee. As an active member of the local and European VAT community, Christos has had years of experience in dealing with the national authorities both from the Clients 'and policy making sides. Christos is a Fellow Member of the Chartered Association of Certified Accountants UK and a member of the Institute of Certified Public Accountants in Cyprus. He was also the author of numerous publications.

# Christakis Economou

## Director, Indirect Tax Services



Christakis a VAT Director in Deloitte Cyprus. He has 26 years' experience in the profession and over 20 years of specialization in VAT and Indirect Tax services. He is an active member of the Institute of Certified Public Accountants' VAT Committee since 2008. Christakis possesses extensive experience in the provision of VAT/Customs advisory and compliance services for companies ranging in all areas of the industry. His client portfolio includes clients in Cyprus and abroad and international businesses in various industries. Christakis is providing VAT seminars to clients and internally within Deloitte. Christakis is a Fellow Member of the Chartered Association of Certified Accountants UK and a member of the Institute of Certified Public Accountants in Cyprus.

## Who should attend?

The seminar is addressed to Chief Executive Officers, Chief Financial Controllers, Finance Directors, Finance Managers, Financial Auditors and Accountants.

## Agenda

- Relevant VAT Legislation
- Hire or rentals of immovable properties
- Supplies of immovable properties
- New Order amending the definition of a 'new building.
- Reverse charge mechanism
- Application of the reduced rate on renovation and repairs of private houses
- Application of the reduced rate on construction or acquisition of main residence
- Self-supplies
- Exchange of properties (αντιπαροχές)

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