



## Swiss Fund Tax Reporting

### A must for investment funds with Swiss private investors

For Swiss private investors in investment funds to benefit from favourable taxation, the funds must calculate and report the respective income figures annually, on the basis of Swiss tax rules. Deloitte can fulfil these obligations for investment funds, ensuring timely and accurate Swiss fund tax reporting, in line with current Swiss tax law and practice.

#### Why is it important?

Fund promoters need to protect the rights of their investors to benefit from favourable taxation of income derived from privately held assets. By providing annual Swiss fund tax reporting, investment funds allow individual Swiss investors to be taxed on the interest and dividend income of the fund only, and not on the capital gains and other exempt income of the fund.

**Non-Swiss investment funds that are registered for distribution in Switzerland** are legally obliged to submit the Swiss fund tax reporting to the Swiss tax authorities annually. The Swiss fund tax reporting includes the calculation of the taxable income as well as determination of the taxable wealth value of the fund units, based on Swiss tax rules.

**Other funds, which do not have a Swiss distribution licence**, generally have no legal obligation to provide Swiss fund tax reporting annually. However, if no fund tax reporting is provided, Swiss resident private investors risk being assessed on the discretion of the tax authorities. This assessment is generally not favourable to the investor and may lead to situations where investors are taxed on private capital gains that would otherwise be tax free.

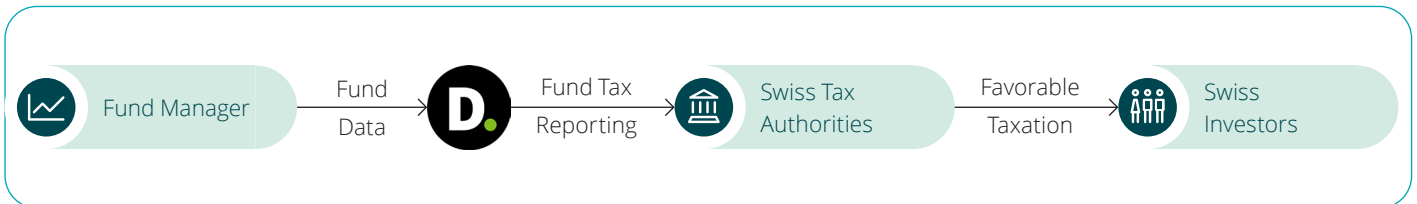
**Swiss fund tax reporting is therefore a must for any fund aiming to attract Swiss private investors.**



## What do we offer?

Swiss fund tax reporting can be complex as calculations are required at share class levels and specific Swiss tax rules and exceptions must be considered. Deloitte offers Swiss and international fund managers a complete outsourcing solution for their Swiss fund tax reporting obligations. Based on the fund's accounting information, typically received from the administrator, we take care of all Swiss tax calculations and timely reporting to the Swiss tax authorities.

Deloitte has extensive experience in assisting investment funds with their Swiss tax reporting obligations. Our standardised technological process allows for high volume calculations within short time frames.



## What additional services can we provide?

Besides the outsourcing of Swiss fund tax reporting obligations for traditional investment funds, we also produce tax advice and structuring individualised tax statements for Swiss resident investors in hedge funds and private equity funds. Our specialised team also offer related services such as tax advice and structuring, tax reclaims and advice on stamp duties.

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