



QI, FATCA, and CRS online courses – Tax transparency topics in a nutshell.

Deloitte in Switzerland and VisionCompliance are partnering to provide three online courses tailored to the market needs. This cooperation combines the technology and knowledge transfer competencies of VisionCompliance with the tax technical expertise of Deloitte professionals to help banks understand and address implications related to compliance with the Qualified Intermediary (QI) regime, the Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS) regulations.

The FATCA and CRS online courses were released in 2016 and 2017, respectively. Because those courses have been well received within the financial services community in Switzerland and due to market demand VisionCompliance and Deloitte have produced a QI online course.

The QI online course is the last building block of what comprises an overall tax transparency training package. The FATCA and CRS online courses are addressed to relationship managers and their support functions in particular, focusing on account documentation and general compliance.

The QI course can be tailored to the viewers' needs as it is available in two versions. A short version that focuses on the needs of relationship managers and an extended version that covers from end-to-end the QI regime, including client documentation, withholding and reporting aspects, which suits the support functions' needs.

Benefits of these courses:

- Provide a common understanding throughout the organisation of the general obligations that banks must adhere to with respect to these regimes
- Ensure new joiners as well as existing staff have the same knowledge base
- Ensure regular updates to the training content
- Tracking of training completion
- Cost effective training approach.

About VisionCompliance and Deloitte

VisionCompliance specialises in educational programs in banking and financial compliance. Over 60 banks in Switzerland rely on VisionCompliance, which is a leading Swiss company providing online, as well as in-class, training courses in banking compliance. Deloitte in Switzerland has more than 1,800 professionals operating out of six cities and has one of the largest management consulting businesses in the country. Deloitte is also the leading provider of tax services in Switzerland according to the International Tax Review (Swiss Tax Firm of the Year 2017 for the fifth consecutive year) and has been ranked as a Tier 1 Practice. The rating, based on a firm's breadth and depth of resources, experience, quality of work and range of specialisms, is only granted to a handful of firms in each country.

These courses are designed to facilitate a general understanding of these regimes and to help the viewers understand the overall compliance obligations their financial institution is required to meet and will enable the viewers to:

QI online course	FATCA online course	CRS online course
Acquire a comprehensive overview of QI and its objectives and benefits	Understand the impact of FATCA and the context in which this regime was developed and is implemented	Understand the impact of CRS and the context in which the regime is implemented
Understand the documentation requirements for individuals and entities	Perform his or her due diligence duties in relation to individual and entity accounts	Perform his or her due diligence duties in relation to individual and entity accounts
Appreciate the documentation validity requirements, reason-to-know standards, and change in circumstance monitoring obligations	Understand how to document clients for FATCA purposes	Understand how to document clients for CRS purposes
Obtain a clear overview of the general compliance requirements and role of the responsible officer	Detect changes or errors in the FATCA status of clients	Detect changes or errors in the CRS status of clients
Understand the withholding and reporting obligations imposed on QIs ¹	Appreciate his or her role in the general compliance of the bank	Appreciate his or her role in the general compliance of the bank

The table below provides additional information with respect to the available languages and duration of each online course.

	QI online course	FATCA online course	CRS online course
Languages	English	English, French	English, French
Course duration (approximations)	Short version: 1h Long version: 1h30	Short version ² : 1h Long version: 4h30	1h30

Attractive pricing packages are available for subscribers to two or three courses. These courses are available to institutional subscribers only.

For additional information, please do not hesitate to contact us.

1. Available in the long version only.
2. It is not possible to separately subscribe to the short version of the FATCA course. However, financial institutions have the choice to roll out either version to their course viewer population.

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