

Deloitte.



**Find your way in the tax
regulatory compliance maze**

Taxparency

www.deloitte.com/ch/taxparency

Tax*parency*

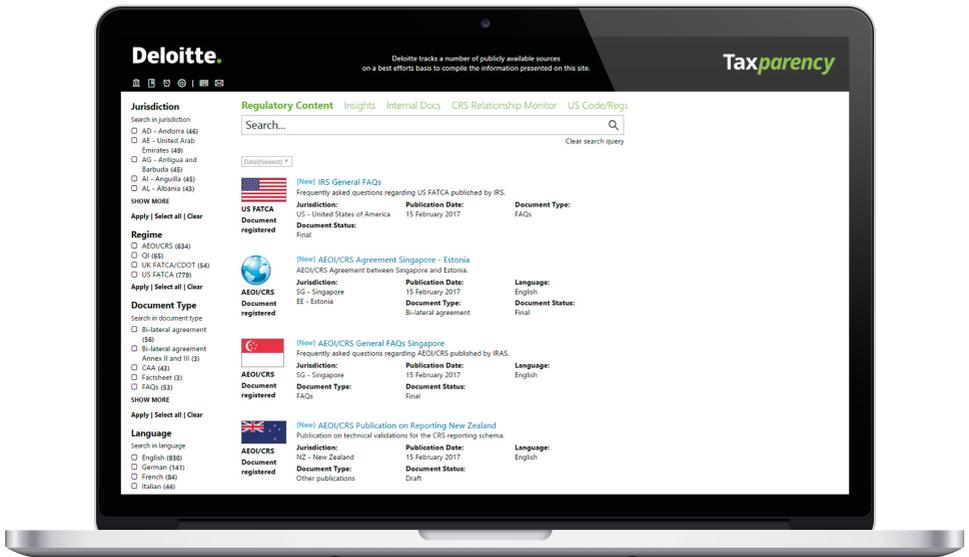
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The big picture

One mouse click away

Intuitive search, filtering, sorting by relevance or date



“Before I started using Taxparency, I struggled to find the most up-to-date version of guidance – and I was never sure that I really had found the most recent version!”

Client, Swiss bank

Business challenges

Too much, too complex and not connected

Multiple regimes and jurisdictions

The exchange of account and financial information across borders with the objective of tax transparency is the new reality. The Common Reporting Standard (CRS) builds on the Foreign Account Tax Compliance Act (FATCA) and exponentially increases the complexity given the multilateral nature of this regime. FATCA and the Qualified Intermediary (QI) regimes continue in parallel requiring alignment. In combination with multiple jurisdictions it is difficult to keep an overview of all relevant documents and perform cross-jurisdiction or cross-regime analysis.

Locate and access

There is no central location or "golden source" for the key documents with publications from local tax authorities, regulators, other governmental bodies as well as industry groups and a global financial institution needs to constantly monitor numerous sources.

Regulatory change management

A global financial institution must manage regulatory change, properly manage risks, run the business, and operate in a profitable way.





7

Operational consequences

Complex business rules emerge based on the development of local rules and the global network.

6

Dynamic global network

Bi- and multilateral agreements create more than 1,000 relations that require close monitoring as these frequently develop.

5

Documents labyrinth

Regulatory documents are lengthy, multiple versions exist and they are cross-referenced throughout different documents.

4

Tax subject matter

Ensuring the correct tax technical interpretations requires access to a central repository of relevant and current information, skilled internal resources, and qualified advisors.

Taxparency – Deloitte response

Three main components

“A unique software based solution targeted at global financial institutions to enable the project team, operational stakeholders, subject matter experts, and Responsible Officer to more efficiently facilitate their global FATCA, CRS, or QI compliance.”

Taxparency

- Central knowledge management for tax regulatory topics within an organisation
- Custom built web crawling technology
- Regimes in-scope: US FATCA, CRS, and QI
- Identify implementation differences between and across jurisdictions and regimes
- Browse and search through regulatory content and Deloitte insights
- Save and share searches with colleagues
- Overview of CRS agreements and relevant lists published by local authorities
- Little to no IT/implementation costs.

www.deloitte.com/ch/taxparency



1

- Central repository of publicly available content
- Constant monitoring of publications
- Up-to-date notifications for topics of interest
- Integrated knowledge
- Text analytics functionality (optional).

www.deloitte.com/ch/regcontent

2

- Analysis and synthesis of key requirements by jurisdiction and regime
- View and compare requirements across jurisdictions and regimes
- Links to underlying source documents.

www.deloitte.com/ch/insights

3

- Overview of agreements and “whitelists” by jurisdiction
- Treatment as participating or reportable jurisdictions
- Fully customisable layout
- Key local due diligence requirements.

www.deloitte.com/ch/crs

Subscription model

À la carte



Regulatory content



Text analytics



Deloitte insights



Relationship monitor

Regulatory content

Constant monitoring of publications	✓		
Up-to-date notifications for topics of interest	✓		
Full research and reference capabilities	✓		
Language support, definitions, terms and dictionaries		✓	

Deloitte insights

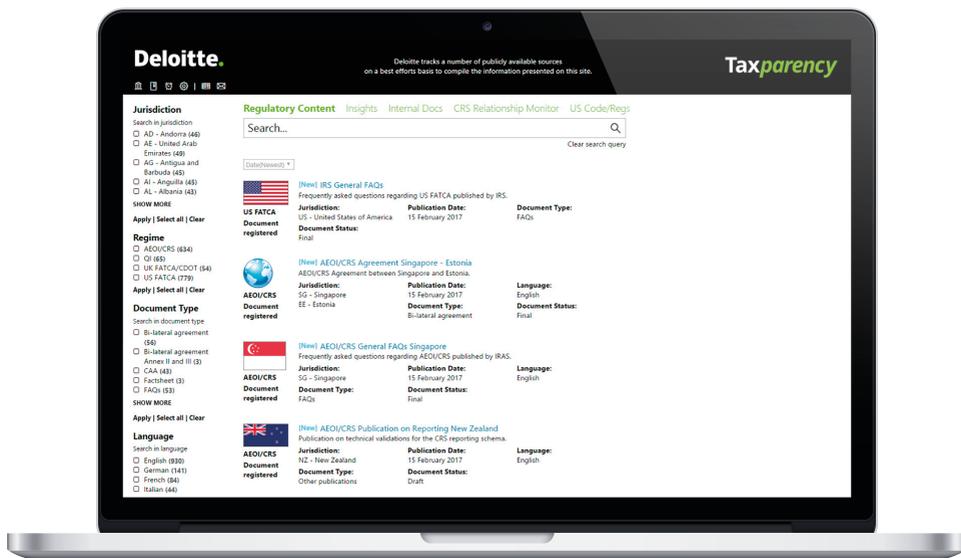
Analysis and synthesis of key requirements by jurisdiction and regime		✓	
View and compare requirements across jurisdictions and regimes		✓	
Links to underlying source documents		✓	

CRS relationship monitor

Overview of agreements by jurisdiction			✓
Operational consequences, including local due diligence requirements			✓
Network visualisation			✓

Regulatory content

Constant monitoring of publications

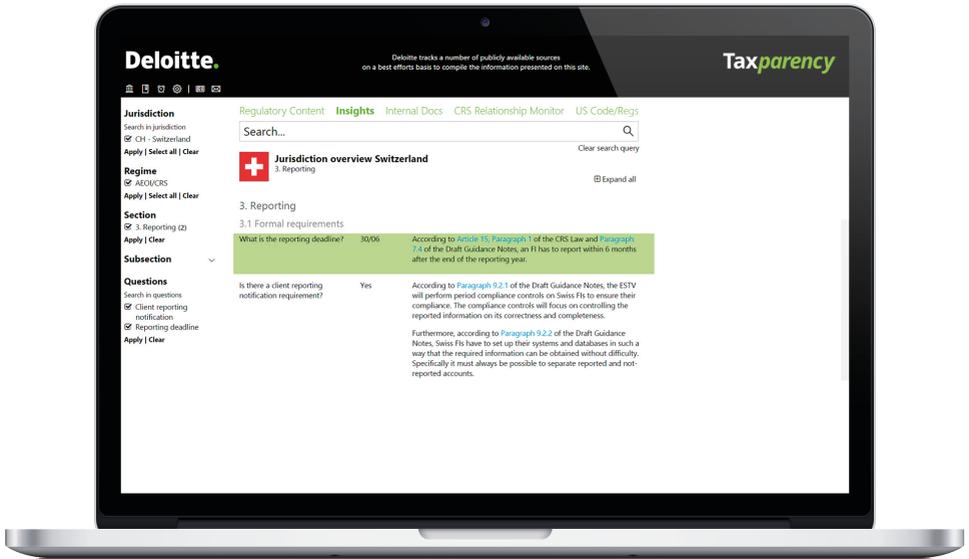


“Taxparency alerts are customised to my needs! I don’t need to filter out all the ‘noise’ as I need to do with standard newsletters I receive from other providers.”

Client, global bank

Deloitte insights

Analysis and synthesis of key requirements by jurisdiction and regime

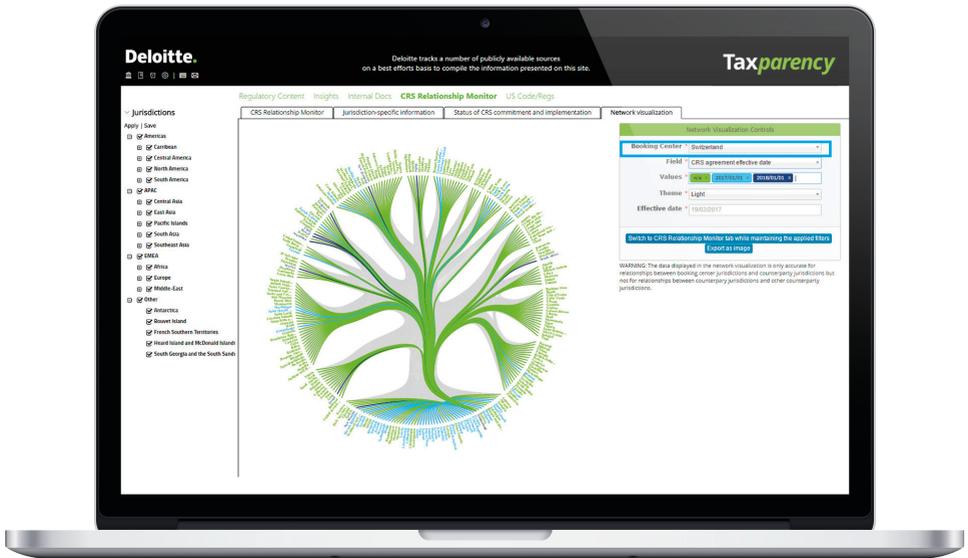


“Sometimes I just need to quickly find the reporting deadline in each of our relevant booking centers.”

Program manager, global bank

CRS relationship monitor

Network visualisation



“Does jurisdiction A have an agreement with jurisdiction B?
Is jurisdiction A considered a Participating and/or
Reportable jurisdiction from jurisdiction B’s perspective?
When is the onset of CRS in jurisdiction C and by when is
it required to identify pre-existing clients? Is it required to
collect a TIN and, if yes, in what format?”

Client program manager, international private bank

Client benefits



Risk mitigation

Deloitte's worldwide resources to identify, and analyse the relevant primary and secondary sources of information.

Central source of information to ensure that interpretations and internal positions will be applied consistently across locations.



Collaboration

Customised alert function for new documents or changes to existing ones.

Ability to tag and comment on documents and share with colleagues.

Definition of own searches or use of saved searches defined by expert users.



Knowledge management

Institutionalisation of knowledge with internal resources.

Automatic connections amongst different searches.

Fuzzy matching to improve user search experience.



Operationalisation

Extended reports and dashboards providing summary overview of key requirements.

Multi-lingual key term glossary enabling searches of documents in different languages.

Key contacts



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