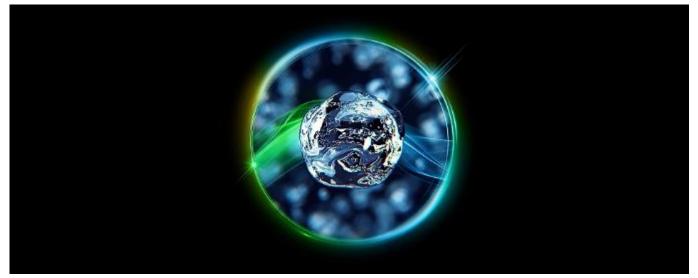
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Innovation Fund

Available budget: €3,4 billion, spread over 6 themes and priorities, with different budget and capital expenditure (CAPEX) requirements:

- General decarbonisation (large-scale): €1,2 billion for projects with CAPEX above €100 million
- General decarbonisation (medium-scale): €200 million for projects with CAPEX between €20 million and €100 million
- General decarbonisation (small-scale): €100 million for projects with CAPEX between €2,5 million and €20 million
- Clean-Tech Manufacturing: €700 million for projects with CAPEX above €2,5 million to produce renewable energy components, electrolysers and fuel cells for hydrogen production, energy storage solutions, and heat pumps
- **Pilot Projects:** €200 million for projects with CAPEX above €2,5 million aimed at deep decarbonisation
- Electric Vehicle Battery Manufacturing: €1 billion for projects with CAPEX above €2,5 million aimed at decarbonising transport

Funding rate: up to 60% of eligible costs

Eligible activities:

- Support for innovation in low carbon technologies to advance emissions reductions
- Promoting environmentally safe carbon capture, storage, and utilization projects to mitigate climate change
- Advancing innovative renewable energy, energy storage, and hydrogen solutions to enhance sustainability
- Manufacturing electric vehicle batteries and recycling battery materials to support production

Deadline for applications: 24 April 2025

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