



## Innovation Fund

**Available budget:** €3,4 billion, spread over 6 themes and priorities, with different budget and capital expenditure (CAPEX) requirements:

- **General decarbonisation (large-scale):** €1,2 billion for projects with CAPEX above €100 million
- **General decarbonisation (medium-scale):** €200 million for projects with CAPEX between €20 million and €100 million
- **General decarbonisation (small-scale):** €100 million for projects with CAPEX between €2,5 million and €20 million
- **Clean-Tech Manufacturing:** €700 million for projects with CAPEX above €2,5 million to produce renewable energy components, electrolysers and fuel cells for hydrogen production, energy storage solutions, and heat pumps
- **Pilot Projects:** €200 million for projects with CAPEX above €2,5 million aimed at deep decarbonisation
- **Electric Vehicle Battery Manufacturing:** €1 billion for projects with CAPEX above €2,5 million aimed at decarbonising transport

**Funding rate:** up to 60% of eligible costs

### Eligible activities:

- Support for innovation in low carbon technologies to advance emissions reductions
- Promoting environmentally safe carbon capture, storage, and utilization projects to mitigate climate change
- Advancing innovative renewable energy, energy storage, and hydrogen solutions to enhance sustainability
- Manufacturing electric vehicle batteries and recycling battery materials to support production

**Deadline for applications:** 24 April 2025

---

## Contact us:

---



**Dimitar Ganev**  
Director  
Gi3  
Deloitte Bulgaria  
M: +359 883 257 166  
[dganev@deloittece.com](mailto:dganev@deloittece.com)



**Petar Murginski**  
Senior Consultant  
Gi3  
Deloitte Bulgaria  
M: +359 893 401 993  
[pmurginski@deloittece.com](mailto:pmurginski@deloittece.com)

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited („DTTL“), its global network of member firms or their related entities (collectively, the “Deloitte organization”) is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.