



Global Investment and Innovation Incentives Gi³ alert

EUR 30 million awarded to 14 innovative recycling projects in Flanders

On 1 December 2022, the Flemish Minister of Justice and Enforcement, Environment, Energy and Tourism, Zuhair Demir, approved on behalf of the Flemish government eight projects for a grant under the second Recycling Hub call for proposals, distributing a budget of EUR 15 million in funding between the eight winners. The call was launched by OVAM (Public Waste Agency of Flanders) on 30 May 2022 with applications for funding requested by 22 August 2022.

The Deloitte Belgium Gi³ team had the privilege to support clients in securing one-third of the EUR 15 million budget allocated to the second call. A total of EUR 30 million has been awarded over the two consecutive project calls to 14 projects presented by companies investing in innovative recycling technologies to close material cycles. Deloitte supported multiple companies in their project applications, all of which were selected as eligible for financial support.

The support mechanism provided by the OVAM does not appear to have a successor for 2023. However, while in both calls for projects, several projects were positively assessed, not all ultimately qualified for financial support due to an insufficient grant budget.

How can we assist?

If your project fell out of the running for this grant or you have investment plans in the field of the circular economy, your project may be eligible for other regional or European subsidy mechanisms.

Contact one of our Deloitte Belgium G³ specialist team to explore your project's subsidy opportunities.

Contacts

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