



# Unlocking the power of e-invoicing

Step into the future of seamless and efficient business operations with our cutting-edge digital tax journey support. In today's fast-paced, technology-driven landscape, the demand for immediate and accurate information is greater than ever. Governments, in their pursuit of reducing the VAT gap, are enforcing digital tax obligations, such as e-invoicing & e-reporting. These obligations come at different paces and in all shapes & sizes and aim to ensure real-time data, enhanced tax compliance, and automated audits.

## E-invoicing

The process of sending and receiving invoices electronically in a structured data format which allows for its automatic and electronic processing between businesses (e.g. no longer a PDF).

## E-reporting

The process of electronically submitting tax-related information to the tax authorities. It is *often* complementary to e-invoicing and requires companies to transmit all information related to their AP/AR invoicing to the tax authorities within a certain timeframe.

## What's in it for your business?

### CHALLENGES

- E-invoicing and e-reporting affect various departments Finance, Accounting, Tax, Sales, etc., causing structural changes in a wide variety of processes.
- Different countries have varying e-invoicing and e-reporting requirements, leading to a complex regulatory landscape that is constantly evolving and requires follow up.
- E-invoicing and e-reporting enhances tax authorities' ability to detect non-compliance, possibly leading to more automated audits & penalties.
- Multiple data sources, such as ERP systems, can result in inconsistent and poor-quality tax data.
- Finding the right solution that fits your specific needs and meets the company specific requirements.

### BENEFITS

- E-invoicing reduces expenses associated with paper, printing, postage, and manual data entry, leading to significant cost savings over time.
- Automated invoicing quickens the billing cycle, enhancing efficiency and enabling tax process automation and improvement.
- Quicker invoice processing and delivery result in faster payment cycles, improving cash flow and working capital management.
- Electronic formats and automated workflows minimize errors, reducing disputes and improving the accuracy of financial data.
- E-invoicing systems help maintain accurate records, facilitating retrieval and audit preparation, leading to improved compliance with tax and regulatory requirements.

## How to prepare for e-invoicing?

Navigating the complexities of this digital transformation requires a **clear vision, strategic approach, and ownership**. Without these elements, businesses risk challenges in implementation, may miss crucial automation opportunities, and face ongoing struggles with tax compliance. Before embarking on your e-invoicing journey, it is critical reflect on **technology needs** (e.g. in ERP, via a third party bolt-on solution, or through a middleware platform), **overall strategic approaches** (local vs. global adoption), and **operational considerations** (internal operation vs. a managed service).



# Our scenario based advisory journey

We are committed to guiding you through this transformative process. Our **scenario-based advisory journey** is designed to address key reflections and assist you in making informed decisions on technology, approach, and operational considerations.

Drawing from our extensive experience and deep understanding of the digital tax landscape, we aim to be your strategic and operational partner on this **transformative** journey. Our end-to-end offering is meticulously crafted to facilitate every aspect of your e-invoicing & e-reporting journey.

Our **software solution-agnostic** and scenario-based approach is organized into **four comprehensive phases**, each thoughtfully & **individually tailored** to your company's opportunities, challenges, and specific requirements associated with digital tax obligations. Whether you're starting with formulating a comprehensive centralized strategy, reaching the go-live stage, or want to stay up to date with our advanced continuous monitoring, we stand prepared to support you every step of the way.



## Discovery & Strategy



We will give you insight in the upcoming obligations you will be confronted with and explore the different solutions and collaboratively prioritize them considering your broader supporting processes and strategic needs.

## Approach

- Identify & demystify upcoming e-invoicing & reporting obligations
- Analyze affected processes, systems, data needs, and pain points
- Present solution options and guide collaborative discussions
- Create strategic compass outlining steps and expected outcomes

## Feasibility & Vendor Selection



After selecting the preferred option, we will conduct a feasibility assessment considering your existing systems and processes. Following that, we will support you in choosing the right vendor for the selected solution.

- Evaluate solution compatibility with current systems and processes
- Support a vendor selection process
- Draft a high-level implementation plan & roadmap

## Seamless Implementation



As your organization advances in the e-invoicing journey, we can help to implement the chosen solution. With our team's comprehensive expertise in various areas, we are well-prepared to guide you through this stage.

- Develop a detailed implementation plan, including key milestones, timelines and resource allocation
- Detailed analysis of business requirements and design of e-invoicing and e-reporting scenarios as well as data mapping.
- Modules or components integration, tax technical implementation support and revision of AP/AR processes
- Perform unit, integration and UAT testing

## Operate and Optimization



Now we are ready to start flying! And you don't need to fly solo on this adventurous journey. We will be your co-pilot along the way and can support your team on a day-to-day basis.

- Proactive monitoring of changing regulations
- Provide regular updates on industry best practices and optimization recommendations
- Offer assistance and timely support for any issues or questions that may arise
- Conduct periodic reviews
- Operate the solution upon request.

# Do you want to know where you stand in your e-invoicing/e-reporting journey?



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