



Digital transformation in e-invoicing:
embark on an exciting journey

Unlocking the power of e-invoicing

In a technology-driven world where authorities and businesses seek immediate and accurate information, **e-invoicing and e-reporting** have become increasingly prevalent. In this context, governments are enforcing e-invoicing obligations to ensure real-time data, tax compliance, and automating audits.

E-invoicing and e-reporting is unfolding at **varying speeds and in diverse forms**. Certain countries, such as Poland, Belgium, France, Germany and Romania, are poised to take the lead in implementing invoicing obligations. Global disparities manifest in areas like post-audit, interoperability, centralized invoicing, clearance processes, and real-time reporting. Additionally, distinct forms of e-reporting, such as SAF-T, differ significantly from direct DRR reporting.

In that paradigm of complexities, it's not an easy task to define the right approach for your company. **Join us** as we delve into the world of e-invoicing and e-reporting. We'll guide you through the complexities, exploring the challenges you face.

E-INVOICING

The process of sending and receiving invoices electronically in a structured data format (e.g., Peppol) which allows for its automatic and electronic processing between businesses.

E-REPORTING

The process of electronically submitting tax-related information to the tax authorities. It is *often* complementary to e-invoicing and requires companies to transmit all information related to their AP/AR invoicing to the tax authorities within a certain timeframe.

What's in it for your business?

CHALLENGES

- ✓ Harmonization across the EU
- ✓ Increased exposure
- ✓ Need for a global strategy
- ✓ Complex system panorama

BENEFITS

- ✓ Improved cashflow management
- ✓ improved invoicing accuracy and enhanced tax compliance
- ✓ Informed strategic decision-making for businesses
- ✓ Cost savings
- ✓ Reduced workload

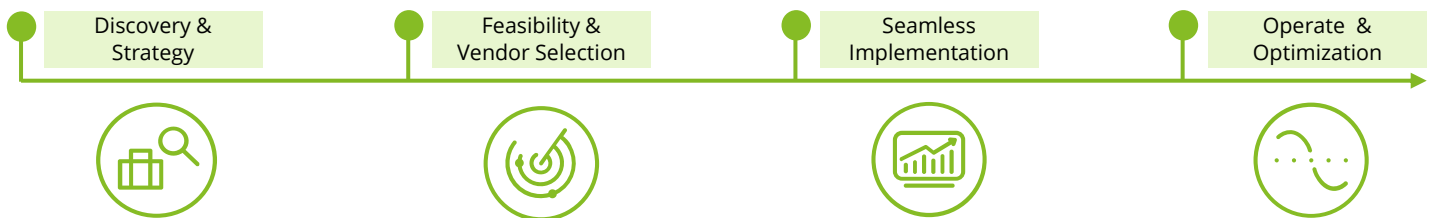


How to prepare for e-invoicing as a catalyst for transformation?

Prior to embarking on the e-invoicing journey, you should engage in critical reflections on **technology choices** (ERPs, middleware, 3rd-party providers), **strategic approach** (local vs. global adoption), and **operational considerations** (internal operation vs. managed service). We are committed to guiding you through this process, aiding in these reflections and decisions to ensure a successful and transformative transition. We apply a four-step approach:



You want to make sure your organization is ready for the change?
Buckle up and be ready for take-off.



How big is the leap? We will give you insight in the upcoming obligations you will be confronted with and explore the different solutions and collaboratively prioritize them considering your broader supporting processes and strategic needs.

Let's achieve Lights Out Finance by deploying end-to-end technologies like artificial intelligence, robotic process automation (RPA) and advanced analytics. The goal: a fully digital function that requires minimal intervention by the finance team. Together we are building a strategy for flipping the lights off—then figuratively walking away to focus on more forward-looking issues.

It's time to start rolling out the chosen solution. With a team of experts on different areas (VAT, SAP, IT, project management, etc.) we are equipped to take you along on the road.

Now we are ready to start flying! And you don't need to fly solo on this adventurous journey. We will be your co-pilot along the way and can support your team on a day-to-day basis.

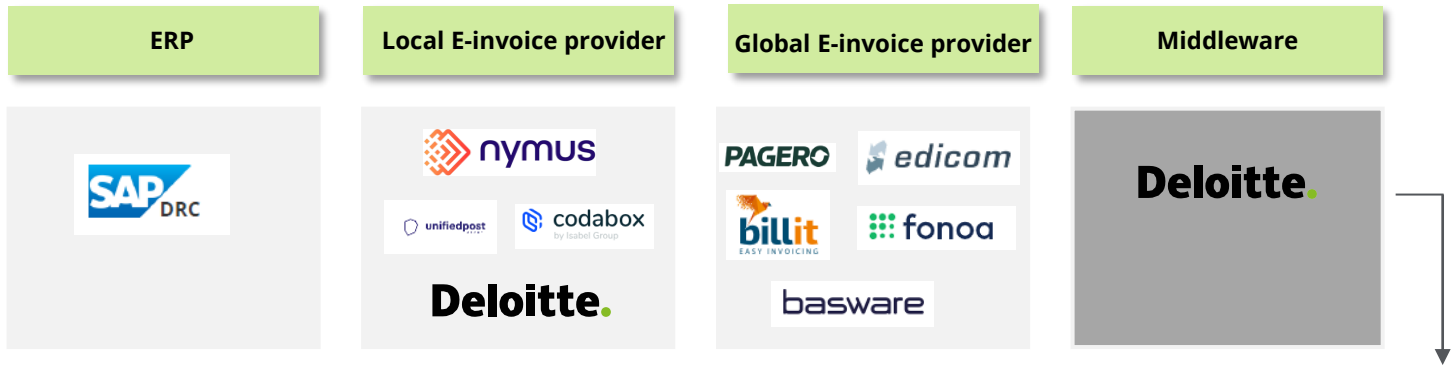
What do we prepare?

- Roadmap development – strategy design
- Stakeholder mapping
- Process analysis
- Business case
- Solution selection – compatibility evaluation
- Vendor selection
- Develop implementation plan – project management
- Data and business analysis
- Technical implementation support
- Testing
- Revision of AP/AR flows
- Proactive monitoring of regulations
- Automated controls
- Continuous operate
- Periodic reviews
- Insights in business trends and industry best practices
- Data analytics

Read more about the options on the next page

Deep-dive into the solutions

Our team has insights in the paradigm of **different types of solutions** in the market. We offer guidance choosing the right solution for your business and lead the way to full usage. We deliver expertise and knowledge on (1) **integrated ERP solutions** and also have certain bolt-on accelerators (i.e SAP DRC). Next to that there are a number of **e-invoicing players** on the market, (2) local, that cover very specific formats for a number of jurisdictions, and (3) global, via our extensive global network. And lastly, we can also support you via (4) **middleware solutions** (client middleware, third party middleware or our own middleware). Middleware solutions work with a central integration via a data platform that facilitates the add-on of products and services via centralized management.



*Deloitte embraces the transformative potential of middleware, exemplified by our market-specific solution crafted from extensive industry expertise. Our hybrid e-invoicing and tax solution empower organizations to streamline invoicing processes, fostering efficiency in issuance and receipt, and facilitating a digital transformation across finance and indirect tax operations. We provide a comprehensive, **ERP-agnostic, and modular solution** that extends **beyond the scope of e-invoicing and e-reporting**. Our unified solution encompasses a one-stop-shop solution for e-invoicing, various reporting formats, including e-reporting and traditional VAT reporting. Additionally, our solution offers a set of value-added services across three principal categories: Deloitte (e)-reporting, process enhancements, and analytics and controls. Recognizing the significance of **data as the new currency**, we invite you to embark on a journey to explore its full potential collaboratively.*



Key areas for reflection

Deloitte Intelligent Middleware solution

1. Implementation & Integration

- ✓ Standardized implementation process for all obligations in single connection & format
- ✓ Connectors to multiple ERPs for easy data integration
- ✓ API for other ERP's
- ✓ Global deployment. Same look and feel across countries

2. Scalability

- ✓ Scalable in case new obligation arises or new ERP is implemented.

3. Functionality

- ✓ Multiple value-added services; invoice validation, tax reporting, reconciliation, management reporting, etc.

4. Monitoring global changes/ compliance legal requirements

- ✓ Individual and proactive tailored e-invoicing monitoring and follow up as service

5. Periodical maintenance & implementing updates

- ✓ Responsible for maintenance of the solution and implementing updates.

6. Data protection & security

- ✓ Supports secure communication protocols

7. Technical support

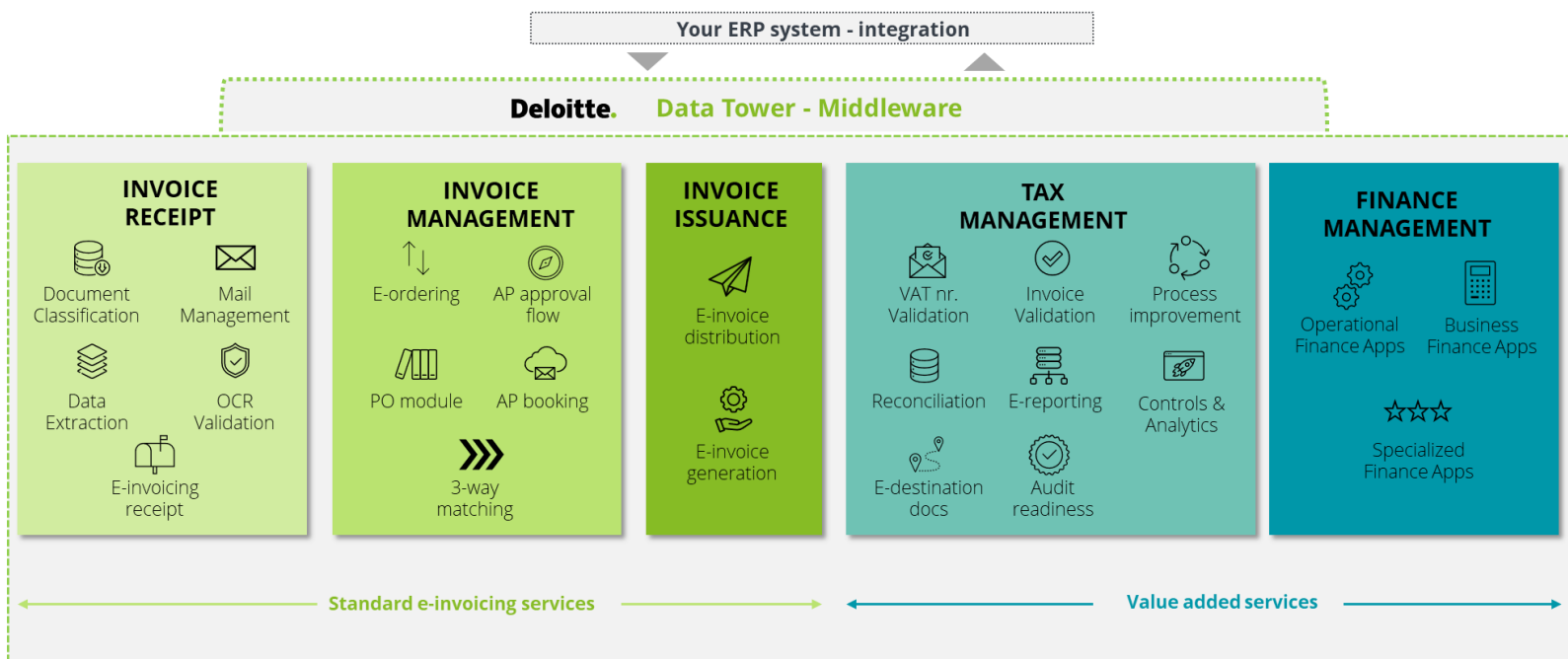
- ✓ Offer local support as a service for business-critical processes during business hours

Intellitax: we go 'beyond e-invoicing'

Our approach, Pick and Match, tailors a single, expertly crafted solution to meet your unique needs. Utilizing a single-source, multi-tenant software, we cater to diverse business requirements by offering customizable modules for selection and combination. This allows us to curate the ideal solution for your organization. In addition to traditional e-invoicing, our intelligent data analytics module ('Intellitax') empowers you to automate tax-related processes, enhance compliance, and strengthen internal controls. Together, let's explore more possibilities and expand our knowledge base.



At the core of our middleware solution lies the data tower, extracting and formatting data from your ERP and other sources. This pivotal structure connects to various pillars catering to your organization's specific needs. You have the flexibility to choose different pillars/modules within the data tower. Deloitte's solution seamlessly integrates expertise and technology from diverse sources into a system-agnostic platform, offering a unified and comprehensive solution.



Key benefits and differentiators of our solution

KEY BENEFITS

1. Delivers a **cost-effective** technology solution designed by **experts**
2. Ensures **instant application** of market **best practices** and **regulatory changes**
3. Provides **necessary scale** across geographies / jurisdictions
4. Reduces risk of **non-compliance** or **incorrect** adoption
5. Alleviates **resourcing pressure** and **complexities** of additional manual workload

KEY DIFFERENTIATORS

- Strategic asset
- Future proof
- Unmatched insights
- Truly End-to-End
- Experience

Are you interested in gauging your current position in your e-invoicing and e-reporting journey?



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