



# Consolidation and Reporting — Managed Services



## Consolidation

- Advise and support you during the closing process from the collection of data till the preparation of your final consolidated numbers.
- Collection of data, reconciliation of intercompany balances, verification of data according to standard controls, consolidation adjustments, and consolidation of the figures.
- Prepare and review the standard regulatory and management reporting.
- Prepare ad hoc analysis required by your organisation.
- Our objective is to work in a joint collaboration, according to your needs.



## Management Reporting

- Assist you with the interpretation of the consolidated numbers via analytical reviews and with the preparation of management reporting packages.
- Assist you with the implementation of a standardized management reporting package in order to ensure consistency, quality and completeness. Via this implementation, we ensure that you are in line with all your regulatory requirements.



## IFRS Disclosures

- Prepare the disclosures required in a complete set of IFRS financial statements.
- Assess the disclosure changes required by new standards or by a change in business.
- Prepare closing journal entries, restatements of local GAAP accounting records and computations supporting the IFRS accounting treatment.
- Maintain quality of your IFRS financial statements on a recurring basis.
- Pro-actively share our IFRS knowledge: propose targeted updates to the accounting treatments or disclosures, customised to your business and size.



## Annual Report

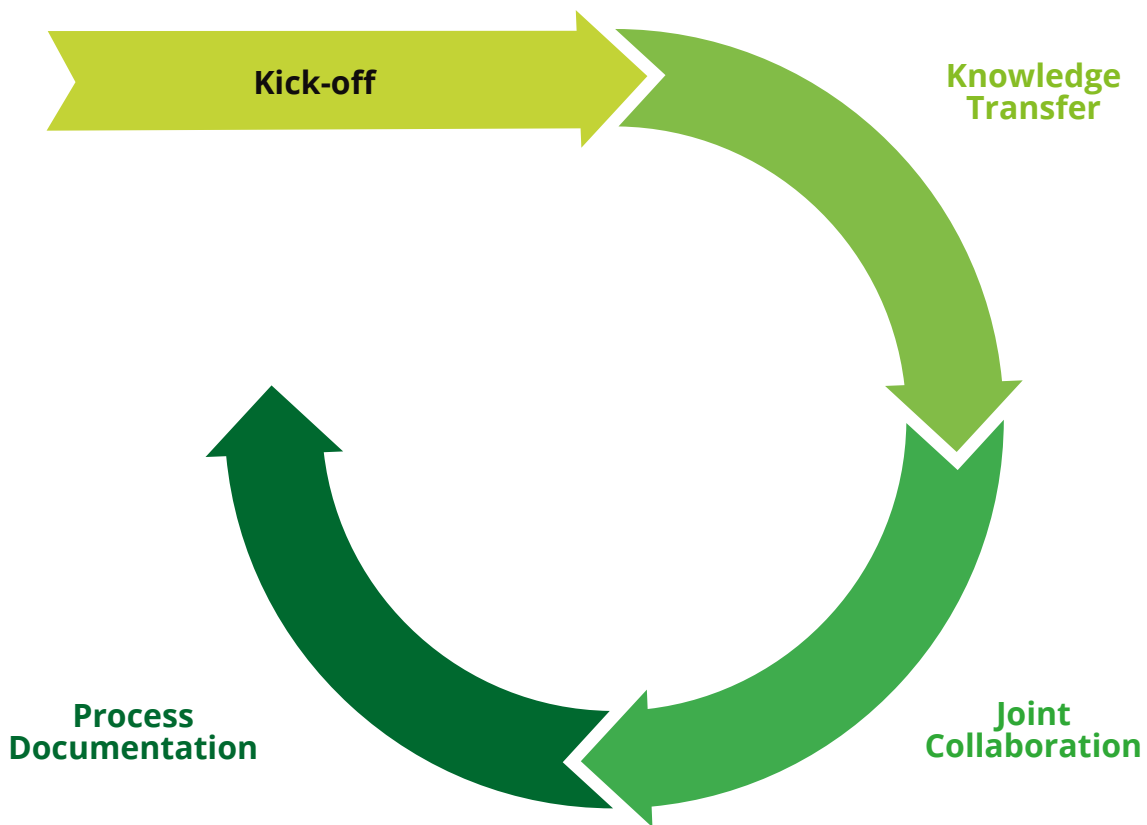
- Assist in the preparation of your annual report.



## Non-financial Information

- Collect and monitor ESG data (Environmental, Social and Corporate Governance).
- Prepare the sustainability report and the non-financial disclosures in line with the Belgian law on reporting of non-financial information and international standards such as the EU Taxonomy Regulation, Corporate Sustainability Reporting Directive (CSRD) Guidelines, Sustainable Finance Disclosure Regulation (SFDR), etc.

## Our approach



When joint collaboration will come to an end, Deloitte will transfer the knowledge back to your organisation including the detailed documentation of past events (M&A, IFRS update, etc) and changes in the process that occurred during the joint collaboration period.

# From Advisory to Managed Services

The role of Deloitte can evolve during our joint collaboration based on your needs. Typically we distinguish 4 different roles with different levels of involvement:



Deloitte's role	Advisor	Coach	Driver	Managed Services
<b>Deloitte's responsibility</b>	Quality Assurance	Follow-up delivery & provide input	Deliverable development	Operating the process and the technology
<b>Deloitte's involvement</b>	1% - 15%	15% - 50%	50% - 80%	80% - 90%

# Consolidation and Reporting — Technology

As a flexible partner we can support you during your consolidation and reporting technology journey based on our expertise with the relevant ERP systems, IFRS solutions, consolidation/reporting tools and disclosure management solutions.

## Asses & Evaluate

Scan your as-is technology landscape and consolidation/reporting process.

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### Deliverable

List of improvement opportunities and recommendations.

## Design

Define your to-be technology landscape and build your functional and technical requirements.

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### Deliverable

Detailed overview of future technology requirements and RFP templates.

## Vendor Selection

Objective tool comparison based on your core requirements, budget, implementation impact, demo's and/or reference visits.

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### Deliverable

Assistance during the selection process based on your needs.

## Implementation

Act as your implementation partner during the full implementation of the consolidation/reporting tool.

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### Deliverable

Implemented solution to be used in your daily business.

# Benefits for you



## Services delivered based on your needs

And according to your management reporting and frequency requirements.



## Agile

Flexible service models and scalable infrastructure which make it easy to respond to change.



## End-to-End service

To deliver the Consolidated Financial Statements (IFRS) and required financial and non-financial disclosure notes according the latest standards.



## Execution excellence

Thanks to an experienced team and selection of subject matter experts according to the needs (Complex accounting, new IFRS standards, M&A, Consolidation tooling, etc).



## Time and resource efficiencies

Increased efficiencies allow your organisation to focus their time and skills on activities of value to their business.



## Continuous improvement

Focus on continuous improvement of your operational and business processes.



## Regular Steering committee meetings

To follow-up on the status of the deliverables and validate priorities and actions.



## Deep industry and sector insight

Specialist knowledge gained from long-term client relationships, spanning multiple industries and sectors.

# Contact



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