

Press release

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OTIV wins Deloitte's Technology Fast 50 with a growth of 4366%

Conveo.ai wins the Rising Star award

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Ghent-based company OTIV wins Deloitte's 2025 Technology Fast 50 award, becoming the fastest-growing tech company in Belgium, following their Rising Star win in 2023. Only Guardsquare managed to do the same in the past: winning both the Rising Star and the Fast 50 award. Active in Europe and the United States, OTIV is leading the autonomous revolution in rail, reporting an extraordinary revenue increase of 4,365.52% over the past four years.

The Fast 50 and Rising Star awards were presented at the ceremony held on October 23, celebrating Belgium's fastest growing technology companies and the most promising start-ups.

OTIV: The fastest growing tech company in Belgium

With a remarkable 4,365.52% revenue growth in the past four years, OTIV not only topped the Fast 50 list, but also received the award for the fastest-growing company in the Mobility category. Founded in 2020 by Niels Van Damme and Sam De Smet, OTIV is specialized in rail automation and focusing on fully self-driving trains. Offering driver assistance, remote operation and full self-driving solutions, the company is working together with the leading global railway operators.

Sam De Smet and Niels Van Damme, co-founders of OTIV: *"We're honoured to win Deloitte's Technology Fast 50, marking an exceptional 4366% growth over four years. OTIV is dedicated to advancing rail automation with innovative driver assistance, remote operation, and fully autonomous train solutions. This award recognises our team's hard work and commitment, and it motivates us to keep pushing boundaries."*

Yannick Van den broeke, Program Director Deloitte's Technology Fast 50: *"It is inspiring to see our Rising Star winner of 2023 reach the top of this Fast 50 competition with an impressive growth percentage. Their innovative approach within AI technology demonstrates the strength and potential of the Belgian tech sector. OTIV is a prime example of how technology can transform businesses and create new opportunities."*

Sam Sluismans, Program Leader Deloitte's Technology Fast 50: *"OTIV is driving a fundamental shift in the railway industry through its cutting-edge rail automation technologies and autonomous train solutions. Their portfolio, which includes systems for driver support, remote control, and full autonomy, significantly contributes to improving the safety, operational efficiency, and dependability of rail networks across the globe. Partnering with prominent international railway operators, OTIV exemplifies how a traditional sector can be transformed through innovation, achieving strong growth while setting new benchmarks for sustainable mobility. This positions OTIV as a leading example of Belgian tech companies delivering impactful, world-class advancements."*

Additional Awards

Antwerp-based company Loop Earplugs (Fast 50 winner in 2022 and 2024) won the award for "Most Sustainable Growth", an award presented to the Fast 50 participant that has achieved the highest average growth percentage over the past four consecutive years.

Sector Awards

The Technology Fast 50 also awards the fastest-growing companies in eight different categories. In addition to Mobility, which was won by OTIV, the following category awards were presented:

- Communications & Networking: **Interfone Belgium** - Namur – 211,48%.
- Digital Commerce: **Guud** – Ukkel/Uccle – 2484,03%.
- Electronic devices, Hardware & Semiconductor: **Armin Robotics** - Nivelles – 320,68%.
- Enterprise Software: **AMOTEK Technologies** - Kontich – 4087,18%.
- FinTech: **Risolto** - Ghent – 999,69%.
- Life Sciences & Health Care: **Loop Earplugs** - Antwerp – 1450,26%.
- Media & Entertainment: **BattleKart** – Moeskroen/Mouscron – 392,29%.
- Sustainability: **Soil Capital** – Louvain-la-Neuve - 2196,39%.

Conveo.ai elected Rising Star 2025

The Rising Star 2025 was given to the most promising company that has been operating for less than four years. An independent jury, chaired by Boris Bogaert, founder and investor at Pitchdrive, evaluated the ten nominees based on the scalability of their business models, overall market potential, management quality and the disruptive nature of their innovation.

The Rising Star winner, Conveo.ai., offers AI-driven conversational platforms that enable businesses to automate customer interactions and improve engagement.

Dieter De Mesmaeker, Co-founder and CEO Conveo.ai *"We are honoured to be recognised as a Rising Star within Deloitte's Technology Fast 50 — an ecosystem bursting with talent and innovation. However, our horizon extends further: globally. From day one, we have been building with a clear ambition: to make an impact on a global scale and to leave our mark on the future of market research. This recognition confirms that we are on the right path and gives us extra drive to grow faster, push boundaries, and realise our vision of becoming the number one worldwide in our sector."*

Revision Implant was named **Most Disruptive Innovator**. This award recognises the Rising Star nominee that has developed the most revolutionary concept or product within a specific technology segment. Revision Implant develops prosthesis that restores useful vision to blind people.

Deloitte's 2025 Belgian Technology Fast 50 competition is organized in collaboration with our partners Euronext, SAP and Vlerick Business School.

For more information about Deloitte's Technology Fast 50, please email the Fast 50 team at befast50@deloitte.com.

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