



2025 Key report findings

Summarized version



Untitled (detail)

Marta Djourina, 2018, direct exposure on analogue photo paper, self-made film negative, unique, 600 x 183 cm
3:e Våningen, Gothenburg, Sweden
Exhibition view: Daniel Grizelj

SECTION 01

Wealth and the global art market

Art and collectible wealth trends

Art and collectible wealth on the rise:

We estimate that UHNWIs' art and collectible wealth increased from US\$2.174 trillion in 2022 to US\$2.564 trillion in 2024. Our projections suggest this figure could reach around US\$3.473 trillion by 2030, supported by the global UHNWI population's growth.

The great wealth transfer:

1.2M individuals with net worths above \$5M will transfer nearly \$31 trillion over the next decade. UHNW individuals (\$30M+) make up 13% of this group but account for 64% (\$19.84 trillion) of the transfer. Assuming 5% of UHNW wealth transfers involve art and collectibles, about \$992 billion will change hands, roughly \$100 billion annually over 10 years.

Beyond traditional art: The art and finance strategy has expanded to include not only art and antiques but also luxury and personal collectibles. Regardless of the specific asset, the core services remain the same, highlighting a strong business case for catering to a broader range of passion assets for both wealth allocation and client coverage.

A growing client base: The number of potential clients for art wealth management services is substantial. Close to 121,000 UHNWIs¹¹ in 2024, rising to an estimated 163,725 UHNWIs in 2030, could be prime candidates. Around 25%¹² of wealthy investors identify as "collectors," with those holding US\$5 million or more in investable assets devoting significant time and resources to their often-extensive collections.

The global art market has slipped back into stagnation:

Changing tastes drive stagnation. Opacity erodes trust. Costs and elitism deter collectors. The status quo is no longer sustainable. Meaningful reform is not just an opportunity; it is a necessity for the art market's long-term health and relevance. Younger art professionals and collectors are sending a clear message: the market must become more transparent, inclusive, cost-efficient and modern.

Mid-market opportunity and resilience:

Artworks valued between US\$50,000 and US\$1 million have showed resilience during the global art market slowdown. The overall mid-market segment remains significantly underexploited.¹³ In 2024, it accounted for approximately US\$8 billion in global auction sales¹⁴ (all auction houses), or just 4% of lots sold (around 16,000 out of 400,000).

SECTION 02

Art & Wealth management survey

General wealth management perspectives**Support for art in wealth services remains strong:**

A large majority of art and finance industry stakeholders still believe that art should be included in wealth management services. In 2025, the average consensus among wealth managers, collectors and art professionals reached 79%.

Fewer wealth managers from our survey are offering art-related services,

falling from 63% in 2023 to 51% in 2025. This trend held true for both private banks (50%) and family offices (52%). This decline may reflect a more cautious or selective approach amid perceived regulatory complexity and operational challenges. Independent third-party providers are increasingly vital to bridge the expertise gap, enabling compliant and scalable art services.

Holistic advice drives inclusion of art in wealth strategies.

In 2025, 87% of wealth managers cited the need for integrated advisory relationships as the primary reason for including art. This reinforces art's role in comprehensive wealth planning.

Client-related factors at the core of why art should be included in wealth management services:

Sixty-five percent of wealth managers said their clients are increasingly seeking their assistance with art-related issues, a significant jump from 44% in 2023. In contrast, the importance placed on art as an asset class factors has decreased, dropping from 60% in 2023 to 52% in 2025. This shift highlights that wealth management is pivoting from a purely financial-services model to a more holistic, purpose-driven one, spurred by evolving client expectations and

generational change. In this context, art and collectibles can play a strategic role.

Integrating art-related services into modern holistic wealth management recognizes art's dual role as both an alternative capital asset and a form of personal expression with intrinsic value.

This comprehensive approach ensures clients' assets are managed not only for financial gain, but also for personal fulfilment and legacy building. It allows for the creation of fee-based advisory relationships that deepen client connections, address legacy, lifestyle and impact goals, and foster multigenerational loyalty and engagement.

Average share of 10,4% of wealth associated with art and collectibles:

Based on our 2025 wealth manager survey, we conservatively estimate that clients allocate an average of 10.4% of their wealth to art and collectibles, remaining broadly consistent with the 10.9% reported in 2023.

Third-party expertise is not optional;

it is essential for supporting the development of art-related wealth management services. However, it is increasingly difficult to source and find the right partners.

Combining passion with investment still dominates in art buying, but emotional and cultural motivations are rising:

While combining passion with investment still drives most collectors (59% in 2025), this share has steadily declined from 76% in 2014. Simultaneously, purely emotional and cultural motivations for collecting have reached their highest levels on record. This highlights a growing pivot toward collecting for identity, meaning and legacy rather than just financial return.

Collecting has become more professional and purpose-driven.

Demand for collection management grew significantly, climbing from 52% in 2023 to 63% in 2025, with art and estate planning showing an identical increase over the same period.

Enduring demand for Art market research and information: Art market research and information are still highly valued, edging up from 90% in 2023 to 91% in 2025.

Art-secured lending and social impact investment are gaining traction. This trend highlights a broader shift in values, where financial decisions are increasingly aligning with purpose, sustainability and personal identity.

Family office perspectives

Average art allocation drops from 13.4% in 2023 to 8.8% in 2025. No family offices in our 2025 survey reported clients with more than 30% invested in art. Instead, most now indicate moderate allocations: 40% in the 3–5% range and 30% in the 6–10% range.

Family offices lead private banks in integrating art into wealth offering: Likely due to their more personalized and legacy-oriented approach to wealth management.

Client demand for art services remains steady. 52% of family offices cited client-related factors as the main driver for offering art-related services in 2025.

Family offices shift focus from financial utility to legacy, asset protection and purpose. Of the 52% of family offices offering art-related services, only 7% identified art investment as a key focus area in the next 12 months.

Art lending: low priority, already embedded or lack of knowledge?

Similarly, 13% of family offices planned to focus on art-secured lending services in the coming 12 months. This could signal that these services are either already integrated within existing art offerings, or there is limited knowledge of the art-secured lending market among family offices.

Estate planning is now the top priority for family offices. A striking 67% cited it as a key focus in the next 12 months in 2025, a sharp increase from 41% in 2023.

Interest in art philanthropy surges, reflecting purpose-driven wealth. In 2025, 51% of family offices pinpointed art-related philanthropy as a principal emphasis in the coming year—more than double the 23% in 2023.

Collection management and protection gain ground as core priorities. In 2025, 46% of family offices planned to focus on collection management in the coming 12 months, up from 36% in 2023.

Next-gen perspectives

Integrating Art into holistic strategies key to serving next-gen collectors: Next-gen collectors (72%) increasingly value identity, legacy and cultural impact over financial returns. A holistic strategy enables advisors to connect art to broader goals like philanthropy, education and family governance.

Next-gen collectors seek both passion-led and investment-led art-related wealth management services. They are driven by emotional motivations like patronage (67%), cultural legacy (55%), social impact (38%), financial returns (52%), diversification (52%) and store of value (55%).

Financial motivations decline among next-gen collectors: Financial return is no longer the dominant driver for young collectors, with only 52% citing it as a key motivation in 2025, a significant drop from 83% in 2023.

Next-gen clients seek purpose-driven art services that go beyond transactions, emphasising education (84%), philanthropy (54%) and social impact investment (48%).

One-stop shop for next-gen collectors: Young collectors want comprehensive solutions that support them, from entering the art market to navigating its complexities.

SECTION 03

Art wealth protection & estate planning

Asset protection**Valuation and insurance:**

The widening gap between collection value and insurance coverage is an escalating threat, as over-relying on auction data for valuations often results in collections being over- or under-insured. As art collections become more financially significant, independent and unbiased valuations are critical for effective asset protection.

Professional collection management gains ground in estate planning:

With 63% of collectors and 68% of art professionals prioritizing collection management, structured inventories are vital for smooth estate transitions. Yet only 34% of collectors used dedicated software compared to 65% of wealth managers surveyed (up from 43% in 2023).

Trusted market research is crucial for estate planning:

Ninety-one percent of collectors and 77% of art professionals considered art market research the most relevant service wealth managers can provide. With 63% of collectors expressing low trust in current market data.

Building a network of independent, trusted experts is vital:

Wealth managers should partner with external valuation firms, insurers, legal advisors and researchers. By acting as the orchestrator of these services, wealth managers can ensure neutrality, boost client confidence, and deliver seamless execution.

Estate planning**Art is now central to estate planning, and wealth managers must step up:**

Once managed separately, art collections are now viewed as integral estate assets with significant legal, financial and emotional value. The percentage of wealth managers incorporating art into their clients' estate plans has more than

doubled since 2017, reaching 81% in 2025. However, a significant gap persists among collectors who do not work with wealth managers. For collectors without a wealth manager, only 14% had a formal plan communicated to family or advisors, and fewer than 40% of heirs were even aware of the impending inheritance.

Estate planning, philanthropy and museums:

Only 6% of collectors planned to donate to public museums in 2025, a figure unchanged in recent years. This stagnant trend underscores the need for deeper engagement between museums and private collectors.

Family office perspectives**Strong focus on asset protection and legacy planning:**

Between 2023 and 2025, family offices sharpened their focus on asset protection and legacy planning through art-related services. Art collection management surged from 73% to 93%, and art insurance reached the same level, while art advisory and legal support held steady at 73% and valuation dipped from 80% to 73%. Looking ahead, family offices plan to enhance their legal and risk management capabilities, underscoring the continued strategic importance of these areas.

Next-gen perspectives**Next-gen collectors and art professionals consistently express higher expectations for most services,**

especially advisory and valuation. In fact, 96% of next-gen collectors found art valuation services most relevant, and 80% said art advisory, compared to just 64% and 48% of their older counterparts.

Independent valuation is core to estate planning:

Eighty-eight percent of next-gen collectors earmarked valuation as a priority, up from 70% in 2023.

Demand for market transparency

and research: An overwhelming 96% of next-gen collectors—and 75% of next-gen art professionals—considered art market research an essential service.

The data paints a clear picture—the next generation of art heirs is largely uninformed and unprepared:

61% of collectors had not discussed their art collection with their heirs at all. Another 21% had only mentioned it without any in-depth discussion about what inheriting the art entails.



SECTION 04

Philanthropy and social impact investment in Arts, Culture and Creative sectors

We have reached a pivotal moment:

With public funding in decline, the arts, culture and creative sectors are at a critical inflection point, demanding a new funding ecosystem that blends public, private and philanthropic capital. To achieve this, these sectors must collaborate more effectively, developing innovative finance models and long-term partnerships. For wealth managers, the growing alignment of art philanthropy with social impact investing offers a strategic opportunity.

Need for transparency and

accountability: Amid declining public support and growing private interest, these sectors must embrace the language of impact, evidence and accountability to thrive, but on their own terms.

Demand for art philanthropy

services is growing: In 2025, 69% of art professionals considered art philanthropy a relevant service, up from 56% in 2023. Likewise, 54% of next-gen collectors shared this sentiment, up from 50% in 2023, with 67% motivated by the desire to support artists. Nearly half of collectors (48%) valued this offering in 2025.

Cautious commitment to cultural

impact investing: While 54% of wealth managers (among the 53% with an art provision) offered social impact investment services in art and culture, only 17% intended to prioritize them in the following year.

Volatile interest in purpose-driven art

investment: Although 39% of collectors and 48% of next-gen collectors saw social impact investment in culture as a relevant wealth service in 2025, demand for these products dropped sharply among next-gen collectors—from 66% in 2023 to 42% in 2025.

The creative economy remains an under-explored yet promising frontier.

Only 50 active funds have been identified in this space globally. Together, they manage over US\$22 billion in assets under management (AUM).

Need for innovation: By leveraging innovative approaches and creative partnerships, both philanthropy and social impact investment can amplify their influence, fostering a vibrant and resilient cultural landscape.

Marta Djourina

Solo show as part of the Eberhard
Roters Stipendium, Berlinische Galerie,
2021, exhibition view by CHROMA



Family office perspectives

Cultural investments are losing ground to more scalable environmental, social and governance (ESG) themes:

Among family offices, interest in social impact investment in the arts fell from 31% in 2023 to 23% in 2025. Macroeconomic volatility may be driving family offices to prioritize established sectors like climate and health tech over less standardized cultural investments. This trend highlights the critical need for more mature, data-driven models in the art space.

Next-gen perspective

A shift from transactions to purpose-driven guidance:

Next-gen clients seek expert advice on how to use their collections to support artists, fund institutions and drive social impact. Merely offering philanthropy is not enough; tailored, value-aligned guidance is now essential.

Interest in art philanthropy is rising among younger generations:

In 2025, 68% of next-gen art professionals identified art philanthropy as a highly relevant service for their clients. Among next-gen collectors, its relevance grew to 54%, up from 50% in 2023.

Untitled (detail)

Marta Djourina, 2024, direct exposure on analogue photo paper, self-made film negative, unique, 180 x 127 cm





SECTION 05

Art-secured lending

Solid average growth of 10% as the art market softens: The market for art and collectibles-secured loans is projected to reach an estimated US\$33.9 billion to US\$40 billion by the end of 2025. Looking forward, growth is forecasted to accelerate, reaching average rates of 11.3% in 2026 and 11.7% in 2027. We estimate the market size will reach US\$42 billion to US\$50.1 billion by 2027.

Art-secured lending revenue up:

We estimate that the art-secured lending market will generate US\$2.30 billion in revenue in 2025, up from US\$2.2 billion in 2023.

Europe and the UK are poised to be the next development zone. While the US is the clear leader in the art-secured lending market, Europe and the UK are considered the next key growth areas. Hong Kong is also a future growth market for private banks.

Recognition of art as a viable asset for customized credit solutions:

Sixty-five percent of wealth managers (68% private banks and 60% family offices) that offer art-related services reported providing art-backed loans. Although slightly down from 70% in 2023, this underscores that art is increasingly viewed as a viable asset for customized credit solutions.

Client demand is the main driver for growth:

An impressive 73% of wealth managers (75% private banks and 67% family offices) reported a rise in client interest for art-secured loans in 2025. This is more than double the 36% who observed the same trend in 2023.

Art-secured lending mainly used to invest in other businesses: In 2025, nearly three-quarters (73%) of wealth managers with an art-secured lending provision said their clients were leveraging

art loans primarily to invest in other business ventures, a significant jump from 43% in 2023.

Art-secured lending is increasingly valued as a flexible liquidity tool, though its uses are shifting Many collectors leverage their art collections to unlock liquidity without selling, making art loans a valuable option for wealth preservation and succession planning.

Charitable giving: Donors can unlock the value of their artwork by either taking a loan against their collection to gift cash, or donating art that institutions can use as loan collateral, offering immediate funding while preserving the original gift.

Family offices:

Family offices lean into art-backed lending as a strategic liquidity tool:

Art-secured lending is now a core component of family offices' suite of financial offerings, even with a slight dip in adoption. In 2025, 60% of family offices reported offering art-backed loan services, a modest decrease from 67% in 2023.

Raising liquidity for business purposes:

For family offices already offering art financing, 67% said that the use of art as collateral was primarily to fund other business ventures, nearly double the 36% who said this in 2023.

Next-gen:

Higher demand from next-gen collectors and art professionals: Six percent of next-gen collectors in 2025 used art-secured lending however 61% of younger collectors said they would consider using art as collateral for a loan, compared to just 40% of older collectors. This sentiment is also shared by art professionals (54% of younger professionals versus 37% of older art professionals).

SECTION 06

Art and investment

Art¹⁵ performance shows signs of improvement this year: Despite a challenging start to 2025, the Artnet Fine Art Index rebounded from a 15-year low by the first half of 2025, posting a 12-month return of 4.9%.

Art⁴ underperforms the S&P 500 over the last two decades: From a long-term perspective, Artnet's Fine Art (Top 100) continues to underperform equities, with a 20-year compound annual growth rate (CAGR) of 3.2% compared to the S&P's 10.4%. The 10-year CAGR shows even greater divergence, with Fine Art (Top 100) at a negative CAGR of -2.9% compared to the S&P 500's 13.3%.

The case for art as a substantial standalone investment is becoming increasingly questionable: After more than 14 years of tracking art's long-term performance across market segments, returns are steadily declining. That said, passive investment in art still offers value in capital preservation and inflation protection. For those looking to launch or invest in an art-focused investment product, it will be essential to design a strategy capable of generating alpha, which a passive approach has struggled to achieve.

Appetite for art as an investment is waning across all stakeholder groups, reflecting growing skepticism about its financial returns amid volatility and shifting collector priorities. Interest in art investment products remains, but at slightly reduced levels. Among art professionals, interest fell from 26% in 2023 to just 12% in 2025. For collectors, the figure similarly declined from 32% in 2023 to 17% in 2025. Wealth managers showed a more modest dip, moving from 23% to 16% over the two-year period.

Art as a store of value: As a store of value justifies wealth management services focused on protection, succession and strategic monetization. Wealth managers' confidence in art as a store of value rebounded from 14% in 2023 to 25% in 2025.

Social impact investment on the rise: Collector interest in culture-linked social impact investment products rose from 24% in 2023 to 32% in 2025.

Recalibrating value—from financial to emotional and social motivations: Financial return is no longer the primary driver for acquiring art and continues to lose influence. Instead, collectors are increasingly motivated by emotional resonance, cultural connection and social value, highlighting a renewed focus on art's intrinsic and experiential qualities.

Both traditional and technology-driven fractional ownership and tokenization initiatives. While they have yet to achieve widespread acceptance, they have proven the interest in co-ownership models. For the next-gen, owning a fraction of an artwork is less about control and more about taking part in a cultural narrative (see article page 206).

Family office perspective

Despite rising interest in art, family offices remain wary about structured financial products. In 2025, interest in art funds sat at just 27%, with even lower appetite for art-backed loans (11%), auction guarantees (15%), fractional models (12%), and social impact offerings (16%). Simplicity and clarity remain key to unlocking engagement.

Untitled ⁷

Marta Djourina, 2018, direct exposure on analogue photo paper, self-made film negative, unique, 180 x 127 cm
Solo show as part of the Eberhard Roters Stipendium, Berlinische Galerie, 2021, exhibition view by CHROMA

Next-gen perspective

Redefining the financial dimension of art ownership: Next-gen collectors are not abandoning art's monetary aspects; they are redefining them by integrating purpose, access and performance into a more holistic investment mindset. Findings from both next-gen collectors and art professionals indicate a generational evolution away from fads and novelty toward structure, stability and strategic alignment.

Next-gen collectors are moving beyond buzz. While direct ownership of art remains foundational for this group, it is increasingly complemented by an interest in art investment funds. In 2025, 48% of next-gen collectors expressed interest in these funds, down from 55% in 2023.

The younger generation's dual motivation is shaping demand. They view collecting art not only as an aesthetic, intellectual and lifestyle pursuit, but also as an asset class they expect to outperform over the long term. This twin mindset drives the need for new financial products that balance cultural value with capital preservation and growth.



SECTION 07

Art and technology

Stakeholders consensus about the role of technology: Wealth managers, art professionals and collectors share a strong consensus on technology's influence on the art market, particularly for valuation accuracy, transparency, provenance and traceability, as well as art education. The technology impact indicator—an average measure of 12 impact areas—showed a stable average of 60% for wealth managers, 65% for art professionals and 60% for collectors in 2025. However, the industry's perspective seems to be shifting from early enthusiasm toward a more pragmatic understanding of what digital transformation can achieve in the near term.

Technology is likely to transform art and wealth management services:

This year, we have seen a stronger belief that technology will have a significant impact on art and wealth management services. The average reading across the six technology categories increased from 48% in 2023 to 55% in 2025.¹⁶ This suggests a turning point, with trust in practical technologies rising. Tools like blockchain for provenance and ownership tracking, and artificial intelligence (AI) for valuation, are seen as solutions to long-standing art market challenges like opacity and illiquidity, enabling wealth managers to better integrate art into estate planning, risk management, art-secured lending, art investment and financial reporting.

Family office perspectives

Tech priorities refocus toward practicality: Their emphasis on collection management rose from 48% in 2023 to 67% in 2025, revealing a major push to digitize inventories, streamline documentation and improve integration with broader estate planning and wealth strategies. While belief in blockchain for traceability remained strong (54%), confidence in its decentralized finance

(DeFi) potential declined from 52% to 46%, reflecting some skepticism around its short-term utility and regulatory readiness.

AI and risk management: Seventy percent of family offices identified risk management as the most impactful application of AI in 2025, highlighting ongoing concerns about trust and credibility in the art market.

Data-driven decision-making gains traction: The uptake of AI, big data and analytics (rising from 55% in 2023 to 58% in 2025) shows growing interest in tools that improve valuation accuracy and market insight.

Next-gen perspectives

Measured expectations: From 2021 to 2025, next-gen collectors and art professionals became more measured in their optimism about tech's role in the art market. While the younger generation's early enthusiasm centered on transparency, provenance and valuation, their priorities are shifting toward education, engagement, broader accessibility and market transparency.

Collection management tools: Support for these technologies among next-gen collectors surged from 46% in 2021 to 68% in 2025, elevating them from logistical aids to core infrastructure for legacy planning and estate integration.

AI and art market data-driven insights: Next-gen collectors (81%) and art professionals (72%) showed a generational alignment around the value of real-time data and tech-enabled decision-making.

SECTION 08

Risk management and regulation

Frustration is outpacing optimism:

Despite a striking 82% of wealth managers saying modernization was essential in 2025, expectations for near-term reform are fading. This growing disillusionment was also shared by collectors and art professionals, who are becoming impatient with the art market's persistent resistance to compliance, transparency and operational efficiency.

Modernization or marginalization:

Without modernization, the art market risks losing the next generation of digitally savvy, impact-driven buyers who are turning away from outdated, opaque systems just as a major generational wealth transfer approaches.

Global convergence on AML regulation in the art market: Recent legislative and enforcement actions reflect a coordinated global push to classify art market participants (AMPs) as regulated entities.

Self-regulation still favored, but under pressure: In 2025, most stakeholders still preferred self-regulation over government control, with 64% of art professionals and 72% of collectors supporting this approach. But evolving market risks necessitate that self-regulation adapts rapidly to avoid credibility loss.

Trust in art market data is improving, but still leaves many unconvinced: In 2025, just 27% of wealth managers, 38% of collectors and 48% of art professionals reported a high trust in art market data. This is a critical issue because AI, regardless of its level of advancement, is only as reliable as the information upon which it is built.

Tokenization: The regulatory landscape for tokenized assets is complex and evolving. As this new market grows, clear and fair regulations will be crucial for its success.

Family office perspectives

Family offices increasingly focused on structural issues in 2025, such as secret commissions (68%), conflicts of interest (73%) and the lack of title registries (68%), signaling a turn toward concerns about market integrity and transparency.

New technologies offer better risk management tools: Likewise, anxiety over authenticity, forgery and lack of provenance—historically seen as the market's core risks—declined from 83% in 2023 to 68% among family offices. This may signal growing confidence in new technologies like blockchain and AI-based verification tools.

Next-gen perspectives

Loss of relevance to younger generations: The art market risks losing its appeal to the next generation if it continues to resist modernization. In 2025, 58% of next-gen collectors believed the art industry's business practices needed to be updated. Without adaptation, the market risks alienating the very demographic it needs to survive the coming generational wealth transfer. Notably, next-gen collectors expressed greater concern than their older counterparts about the issues that threaten the art market's reputation, including a lack of transparency and standards.

Endnotes

1. ArtTactic, [Contemporary Art Market Confidence Report July 2025](#), 2025.
2. Altrata, [World Ultra Wealth Report 2024](#), 2024.
3. Altrata, [World Ultra Wealth Report 2024](#); Altrata, [Residential Real Estate 2025](#), July 2025.
4. Knight Frank, [The Wealth Report 2023](#), 2023.
5. Knight Frank, [The Wealth Report 2024](#), 2024; Knight Frank, [The Wealth Report 2025](#), 2025.
6. Knight Frank, [The Wealth Report 2023](#).
7. Altrata, [World Ultra Wealth Report 2024](#).
8. Altrata, [Residential Real Estate 2025](#).
9. Ibid.
10. Altrata, [Family Wealth Transfer 2024](#), 2024, p. 1.
11. Using 25% of Altrata's estimated UHWN population figure of 483,500 in 2024. Source: Altrata, [Residential Real Estate 2025](#), p. 6.
12. UBS, [UBS Investor Watch: For love not money](#), 2017, p. 4.
13. "Problems in Paradise: Diagnosing the ills of the art market", p. 96
14. Estimates are based on auction sales totals derived from *The Art Basel & UBS Art Market Report 2025*.
15. Indices are composed of auction sales of paintings and works on paper produced by the top 100 performing artists in the category.
16. The technology impact indicator is an average measure of 12 key areas that stakeholders believe technology will have the most impact on. These are:
1) creating more liquidity; 2) creating more transparency; 3) improving valuation; 4) providing information and education; 5) authenticity related issues;
6) improving provenance and traceability; 7) increasing demand for art investments; 8) reducing transaction costs; 9) leading to a more regulated market;
10) broadening the collector/investor base for art; 11) improving engagement/interaction (sharing, connecting); and 12) incorporating art and collectible assets in wealth management.
17. Capgemini, [World Wealth Report 2025](#), 3 June 2025.
18. Capgemini, [World Wealth Report 2025](#), p. 9.
19. Capgemini, [World Wealth Report 2025](#), p. 26.