



Deloitte Africa Tax & Legal Corporate Tax Alert

Guidance issued by SARS on the discontinuation of the IT14SD form

On 30 August 2022, the South African Revenue Service (SARS) issued a **Guidance on Discontinuation of the Supplementary Declaration Form for Companies or Close Corporations (IT14SD)** notice. The notice states that as of 16 September 2022, SARS will no longer require taxpayers to submit the IT14SD form when identified for a verification.

The discontinuation of the IT14SD form will be replaced by a letter requesting relevant documents based on the reason for verification, or to submit a revised Corporate Income Tax (ITR14 return, by doing a request for correction).

The notice further states that:

- the taxpayer has the option of submitting one correction of the ITR14 return, which may or may not resolve the verification
- in the event that the relevant documents are not submitted when requested, SARS will raise a revised assessment, and will add back the related expenses, dependent on the relevant documents requested
- depending on the circumstances, the taxpayer may then need to submit an objection to the revised assessment in order to reinstate the amounts denied.

What to expect if the IT14SD has or has not been submitted

- If the IT14SD has been submitted before 16 September 2022, the verification will be dealt with using the IT14SD form as previously. However, a letter may still be issued by SARS requesting the submission of relevant documents, or additional relevant documents, which will need to be submitted.

- If the IT14SD has not been submitted before 16 September 2022, a letter may be issued requesting the submission of specific relevant documents, and the requirement to submit the IT14SD will fall away. For example, if a company was identified for verification two years ago, and never submitted the IT14SD, relevant documents may be requested.

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As Deloitte, we have assisted many organisations with the submission of IT14SDs based on a data driven approach to complete such reconciliations. This is a valuable process to identify risks and many organisations have implemented and will continue to apply this periodic control despite SARS discontinuing the use of the IT14SD.

Should you require more information regarding this communication, email zataxandlegaltech@deloitte.co.za.

Resources that would be of interest to you

- [Operate with dynamic control](#) - Hear from 300 tax and finance leaders in this three-part tax leader series as they share their strategic perspectives on tax operations, talent, and technology.
- Age of Controversy – Find out how global organisations are responding to tax disputes. Visit [the microsite](#) or [download the PDF](#) for the full results.
- [EMEA Dbriefs](#) - Live and on demand webcasts providing valuable insight on topical developments affecting businesses in Europe, the Middle-East and Africa.
- [Deloitte's 2021 Guide to fiscal information: Key economies in Africa](#)
- [Deloitte Africa Tax & Legal Highlights](#)
- [Deloitte Africa Tax & Legal webinars](#)
- Deloitte School of Tax & Legal – [Register](#) for our latest online training courses
- Deloitte tax@hand – Get timely global and regional tax news, information and resources as developed by Deloitte firms around the world. Subscribe and access the site [here](#).
- COVID-19 Signal Topic Alerts – Stay up-to-date with the latest government tax and fiscal responses to COVID-19. To sign up to receive Signal Topic Alerts, email signal@deloitte.com.

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