



A balanced budget for trying times

South Africa Budget 2022/23

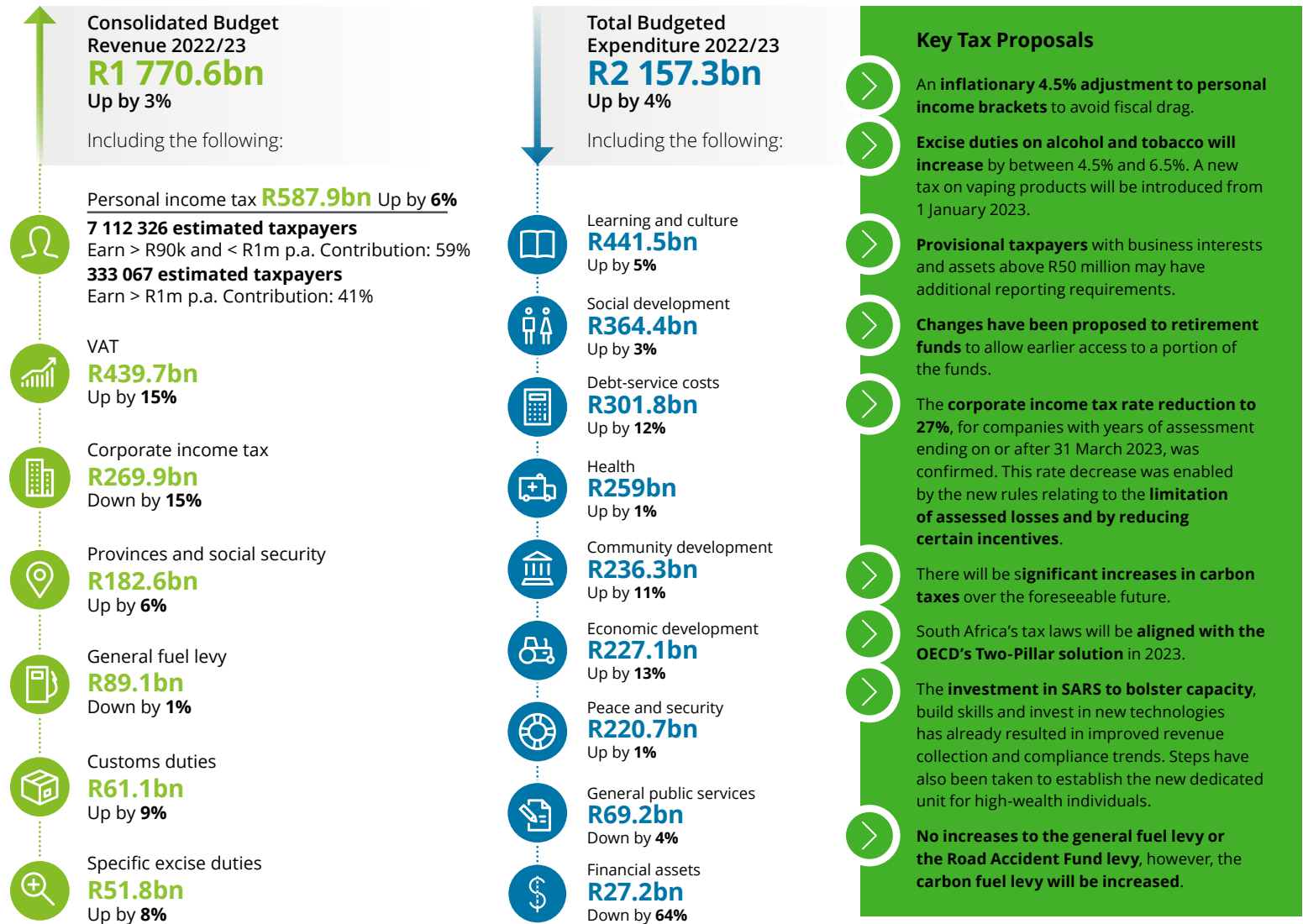
Deloitte

@DeloitteSA | #Budget2022

Making an impact that matters

www.deloittebudget.co.za

Measured as a percentage of GDP, the consolidated budget deficit is expected to be 5.7% in 2021/22, improving to a deficit of 4.8% in 2023/24. There is a revised (improved) revenue shortfall of R355.7 billion projected for the 2021/22 year and a revenue shortfall of R386.6 billion in 2022/23. Government has committed to managing spending in a prudent and sustainable manner, reflected in the gross debt-to-GDP ratio moderating to 69.5% in 2021/22 and stabilising at 75.1% in 2024/25.



Bernadette Abbott
Chief Operating Officer, Africa Tax & Legal
Tel: +27 (0)82 781 8435
Email: babbott@deloitte.co.za

KwaZulu-Natal: Mark Freer
Regional Leader, Africa Tax & Legal
Tel: +27 (0)82 824 8485
Email: mfreer@deloitte.co.za

Western Cape: Anthea Scholtz
Regional Leader, Africa Tax & Legal
Tel: +27 (0)82 377 9103
Email: ascholtz@deloitte.co.za