



Impact unleashed

The rise of internal audit in a digital world

Deloitte's 2024 Global Chief Audit Executive research survey

Key market messages (for external use)



Survey overview and navigation page



200

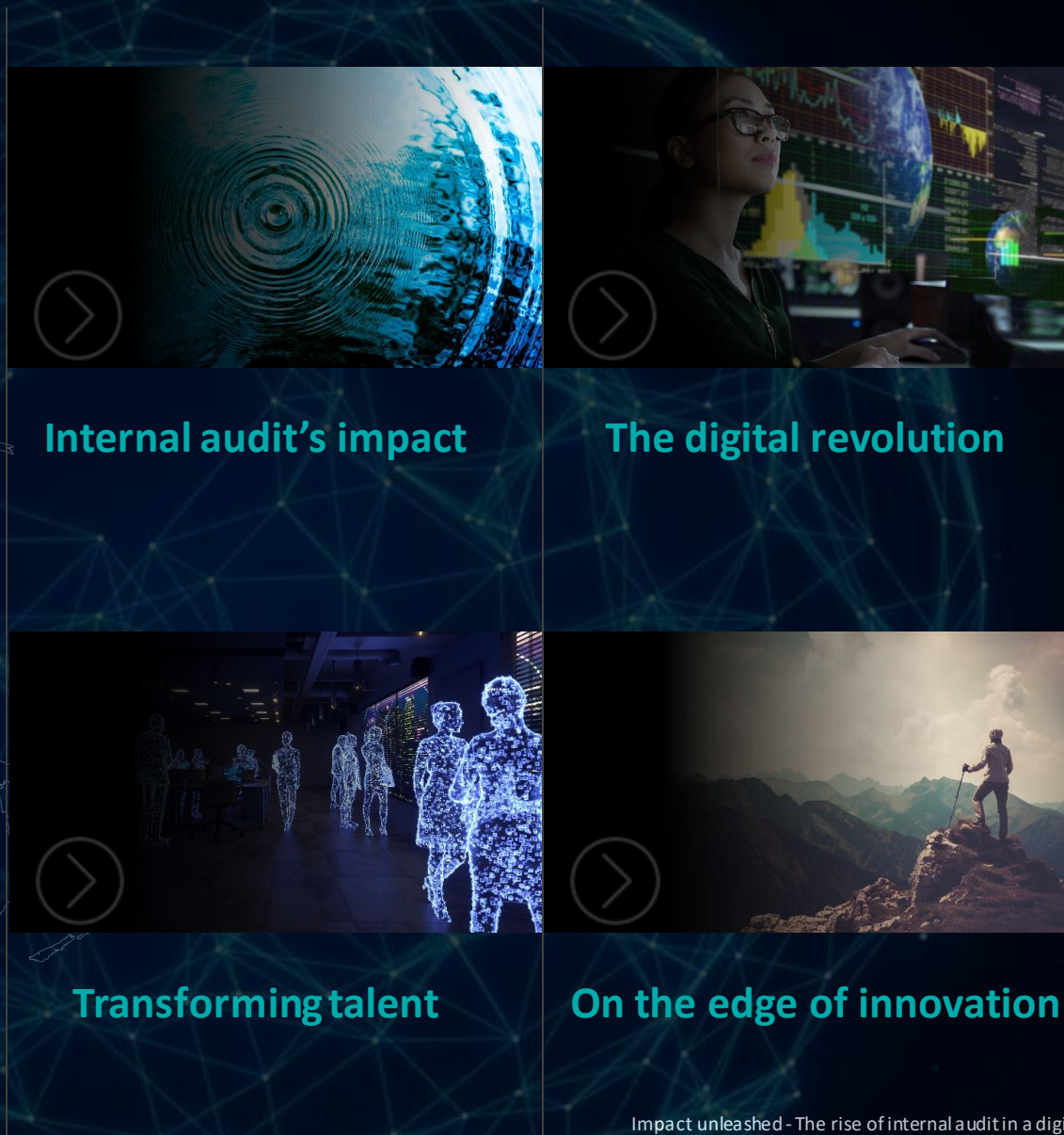
Chief Audit Executives
representing...

6000+

Internal Audit Professionals

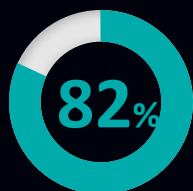
35

Countries

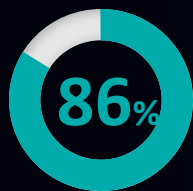




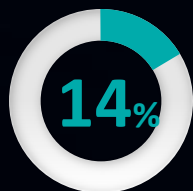
Internal audit's impact



...of functions have improved their impact in the last three years



...of functions said they are not achieving their potential



...of functions feel they "very strong impact"

Markers of "very strong impact" functions

Impact by Design

- Being purpose driven
- 93% have a documented strategy
- 55% of less impactful functions do

Technology Plan

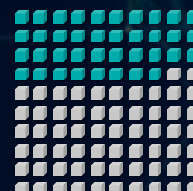
- 64% have a digital strategy
- 38% survey average

Improvement culture

- 46% have a dedicated innovation programme
- 23% survey average

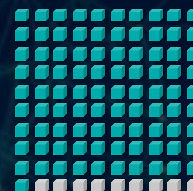


The digital revolution



38%

... functions have a digital strategy.



91%

... of CAEs are investing in digital training and development with a focus on analytics, AI and GenAI.

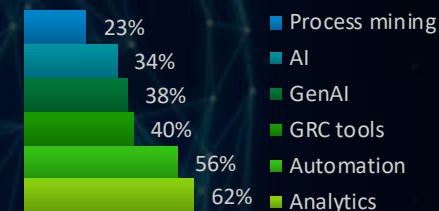


11%

... of functions have begun to invest in GenAI proof of concepts. We expect this number to increase rapidly

The dawn of a digital revolution

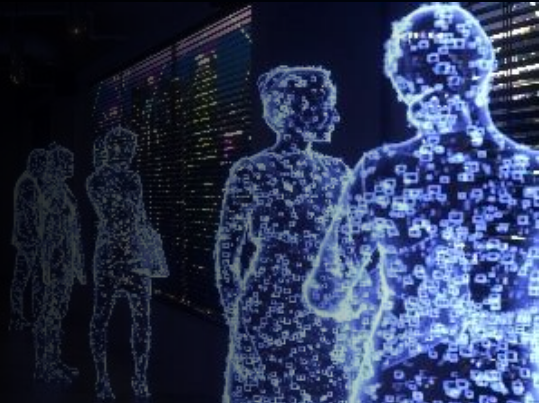
CAE technology investment focus areas in the next 1-3 years



- Internal audit functions are not maximising the value from the audit management systems
- Over half of all CAEs surveyed plan to invest in automation



Transforming talent



On the edge of innovation



61%

... of CAEs feel it has become more difficult to attract and retain top talent



35%

... of functions are planning to increase spending on training



52%

... of functions cited less than 10% turnover

The race for talent

- Not only digital skills, but for critical thinking, communication, agility, creativity and innovation and relationship management.
- CAEs need to improve how the market the function to attract the best talent.
- CAEs may not be investing enough to prevent a stagnation in talent.
- More can be done to innovate skills and capabilities development.



47%

... expect their budgets to increase in the next 1-2 years.



3%

... the average time dedicated by functions to continuous improvement activities



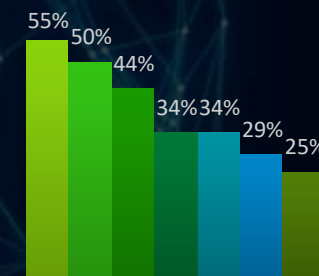
55%

... of auditors not truly empowered to innovate

The impact of GenAI

We expect a surge in investment around GenAI, Audit Management Systems and automation over the coming 12-24 months.

Top GenAI IA applications



- Audit Reporting
- Fieldwork
- Risk Assessment
- Individual Audit Planning
- Audit Plan Development
- Audit/Risk Universe
- Audit Committee Reporting



Internal Audit 4.0

Let's create the future together



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