



Who we are: How we govern our business

Priority business risks

During 2024, the following priority business risks are closely monitored through special projects led by the Office of the Chief Risk Officer:

Talent acquisition and retention

Recent trends indicate that African talent is increasingly in demand in both local and global markets. There is intense competition for skilled professionals, particularly in specialised areas.

Reputation and brand risk

Continuously building and protecting our firm's reputation, given the global events impacting the profession at large, and ensuring that our brand is synonymous with quality while upholding public trust remains a priority.

Cyber-security

The increased pace and the dynamic nature of cybercrime requires constant vigilance and building cyber resilience.

Audit quality

Continuously assessing compliance with our systems of quality control to consistently deliver high quality audits and produce satisfactory regulatory inspection results.

Independence

The range of existing and new financial products available on the open market, coupled by stringent regulatory requirements to ensure independence, creates complexity and heightened risk. This requires constant awareness and monitoring to ensure our people do not inadvertently increase their personal independence risk, and thereby expose the firm to independence breach.

Financial performance and sustainability

The evolving and fluid macro-economic environment, both global and local, creates uncertainty which may impede or delay the firm's ability to grow sustainably.

Innovation and new core capability

The risks associated with leveraging the rapid advancement of technology, such as automation, Generative AI, and data analytics requires constant monitoring.

Regulatory compliance

Changes in laws, regulations, and compliance requirements can pose risks to our multidisciplinary model and risk our ability to act in the public interest.

Socio-economic and geopolitical changes

Geopolitical uncertainties, trade disputes, political instability, or global events may impact our operations and client engagements across different regions.

Data confidentiality and privacy

Protecting client information and maintaining confidentiality is top priority for Deloitte and is an ongoing focus.