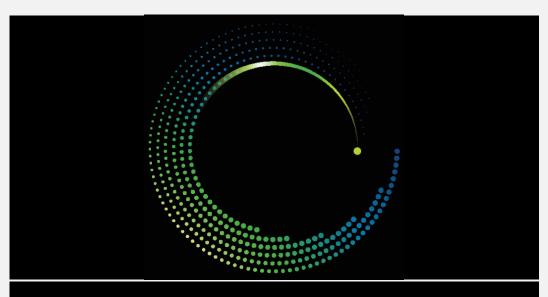
# **Deloitte**.



Singapore | Tax & Legal | 3 February 2025



# Tax Bytes Concise insights to keep you ahead Trusted. Transformational. Together.

Greetings from your Tax & Legal team at Deloitte Singapore.

We are pleased to update you on the following new content from the Inland Revenue Authority of Singapore (IRAS):

Second edition of Income Tax e-Tax Guide—Tax treatment of gains or losses from the sale of foreign assets

On 9 December 2024, the IRAS published the second edition of its <u>e-Tax</u> <u>Guide—Tax treatment of gains or losses from the sale of foreign assets</u>. This latest edition supersedes the first edition released on 8 December 2023.

All section references refer to the Singapore Income Tax Act 1947.

Please refer to the link below for more details.

🗎 Read more

## Contacts

Should you have any comments or questions arising from this newsletter, please contact either the listed contacts below, or any member of the <u>Singapore Tax & Legal team</u>.



**Daniel Ho** Head of Tax Deloitte Singapore

+65 6216 3189 danho@deloitte.com



**Loh Eng Kiat** Tax Partner Deloitte Singapore

+65 6800 2779 ekloh@deloitte.com



**Rohan Solapurkar** Tax Partner Deloitte Singapore

+65 6531 5027 rohans@deloitte.com



Get in touch



### Deloitte Singapore

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see <a href="https://www.deloitte.com/about">www.deloitte.com/about</a> to learn more.

Deloitte Asia Pacific Limited is a company limited by guarantee and a member firm of DTTL. Members of Deloitte Asia Pacific Limited and their related entities, each of which is a separate and independent legal entity, provide services from more than 100 cities across the region, including Auckland, Bangkok, Beijing, Bengaluru, Hanoi, Hong Kong, Jakarta, Kuala Lumpur, Manila, Melbourne, Mumbai, New Delhi, Osaka, Seoul, Shanghai, Singapore, Sydney, Taipei and Tokyo.

#### About Deloitte Singapore

In Singapore, tax and immigration services are provided by Deloitte Tax Solutions Pte. Ltd. and other services (where applicable) may be carried out by its affiliates.

Deloitte Tax Solutions Pte. Ltd. (Unique entity number: 202008330C) is a company registered with the Accounting and Corporate Regulatory Authority of Singapore.

This communication contains general information only, and none of DTTL, its global network of member firms or their related entities is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication.

© 2025 Deloitte Tax Solutions Pte. Ltd.