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Singapore | Indirect Tax | 9 July 2018



GST News

Expanding perspectives and possibilities

Greetings from your Indirect Tax team at Deloitte Singapore. We are pleased to share the latest GST news on:

Public consultation on draft GST (Amendment) Bill 2018

The Ministry of Finance has released a **draft GST (Amendment) Bill 2018**, for the purposes of consultation. The draft includes the following **proposed changes**:

- Introduce GST on imported services from 1 January 2020
- Enhance the Inland Revenue Authority of Singapore (IRAS)'s powers to investigate tax crime
- Sharing of information by IRAS with law enforcement agencies to combat serious crimes
- Counter unauthorised GST collection
- Extend customer accounting to transactions with the Government
- Provide for the disposal of documents or things seized under the GST Act

To gather public feedback, the Ministry of Finance (MOF) is conducting a **public consultation on the draft GST**(Amendment) Bill 2018 from **now until 18 July 2018**.

Interested parties should submit their feedback using the provided **template** via either of the following:

- Email to pc_gstabill@mof.gov.sg;
- Fax to 6337 4134; or
- Post to:

Ministry of Finance 100 High Street, #10-01 The Treasury Singapore 179434

Attention: Tax Policy Directorate

Alternatively, you could forward your feedback to Deloitte Singapore (rimackender@deloitte.com), and it will be considered for inclusion in Deloitte Singapore's submission to the MOF.

The MOF will publish on their website a summary of the feedback received and MOF's responses by September 2018.

Contact

For more information on the above or any other GST/VAT matters, please contact either the listed names below, your usual contact in Deloitte, or any member of the **Deloitte Singapore Tax team**.

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