



TAX Alert

Extension of reduced 7% VAT Rate

On 13 September 2023, the Cabinet approved the extension of the reduced Thailand's VAT rate of 7% (inclusive of local tax) for another one year. The extension of the rate reduction (from 10% to 7%) will be effective from **1 October 2023 until 30 September 2024**. The relevant supplementary law will be announced soon.

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