

## Tax in a dot

Interim IRR on the  
avilment of incentives  
and transfer of  
registration under the  
CREATE MORE Act



## Stay ahead with essential tax updates

*Prepared by Deloitte Philippines' tax professionals, this newsletter is crafted to provide you with timely and concise information, helping you stay compliant and strategically informed.*



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### TAX 2024-50

## Interim IRR on the avilment of incentives and transfer of registration under the CREATE MORE Act

The Fiscal Incentives Review Board (FIRB) has issued the interim implementing rules and regulations (IRR) that set the qualifications for the application for registration of new and qualified expansion projects/activities, as well as the transfer of registration and avilment of incentives under the CREATE Act or CREATE MORE Act.

Registered business enterprises that are qualified to transfer their registration under the interim IRR shall submit the prescribed Affidavit of Intent to the concerned Investment Promotions Agency on or before 31 December 2024, together with the prescribed application form under the IRR of the CREATE Act.

*Please see attached FIRB Advisory No. 007-2024 for the complete guidelines.*

# Get in touch

Should you have any comments or questions arising from this newsletter, please contact our Tax & Legal Partners:



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