



Cambodia Tax Alert

Minimum tax exemption available for qualified investment projects

Greetings from your Tax & Advisory team at Deloitte Cambodia.

We are pleased to update you on the following:

The Cambodia General Department of Taxation (GDT) issued Instruction No. 13804 GDT on 8 April 2024 to provide a minimum tax (MT) exemption for qualified investment projects (QIPs) under the following conditions:

- Taxpayers must obtain an independent audit report and maintain proper accounting records.
- For newly registered QIPs from this year, taxpayers will receive an MT exemption for the QIP's first year and will not be required to submit an independent audit report to the GDT. However, starting from the second year, a report must be submitted to the GDT by June of the following year.

Thus, taxpayers with existing QIPs (i.e., Second year of registered QIPs and existing QIPs registered before this instruction) must submit an independent audit report to the GDT by June of the following year.

The effective date is from the signing date of this instruction.

Contacts

Should you have any comments or questions arising from this newsletter, please contact the Deloitte Cambodia tax team below.

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