



## Cambodia Tax Alert

# GDT notification provides annual market interest rates for 2023 loans

Greetings from your Tax & Advisory team at Deloitte Cambodia.

We are pleased to update you on the following:

The Cambodia General Department of Taxation issued Notification No. 3830 GDT on 24 January 2024, providing the annual market interest rates for 2023 loans based on the average of the interest rates set by 12 selective Cambodian commercial banks, as follows:

- 9.66% per annum for KHR-denominated loans
- 8.75% per annum for USD-denominated loans

These market interest rates are set solely for purposes of employers' obligation to withhold the tax on fringe benefits on loans provided to their employees, as well as to limit the interest rates on loans between related parties.

### Contacts

Should you have any comments or questions arising from this newsletter, please contact the Deloitte Cambodia tax team below.

**Kimsroy Chhiv**  
Tax Partner  
Deloitte Cambodia

+855 23 963 701  
[kchhiv@deloitte.com](mailto:kchhiv@deloitte.com)

**Vuthy Sreng**  
Tax Director  
Deloitte Cambodia

+855 23 963 729  
[vsreng@deloitte.com](mailto:vsreng@deloitte.com)

**Rotanak Phay**  
Tax Director  
Deloitte Cambodia

+855 23 963 711  
[rphay@deloitte.com](mailto:rphay@deloitte.com)



### **Dbriefs**

A series of live, on-demand and interactive webcasts focusing on topical tax issues for business executives.



### **Tax@hand**

Latest global and regional tax news, information, and resources.

[Get in touch](#)



#### **Deloitte Cambodia**

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

Deloitte Asia Pacific Limited is a company limited by guarantee and a member firm of DTTL. Members of Deloitte Asia Pacific Limited and their related entities, each of which is a separate and independent legal entity, provide services from more than 100 cities across the region, including Auckland, Bangkok, Beijing, Bengaluru, Hanoi, Hong Kong, Jakarta, Kuala Lumpur, Manila, Melbourne, Mumbai, New Delhi, Osaka, Seoul, Shanghai, Singapore, Sydney, Taipei and Tokyo.

#### **About Deloitte Cambodia**

In Cambodia, services are provided by Deloitte (Cambodia) Co., Ltd. and its subsidiaries and affiliates.

This communication contains general information only, and none of DTTL, its global network of member firms or their related entities is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication.