



Cambodia Tax Alert

Accounting and Auditing Regulator provides incentives for all enterprises

Greetings from your Tax & Legal team at Deloitte Cambodia.

We are pleased to update you on the following:

Cambodia's Accounting and Auditing Regulator (ACAR) issued Notification No. 033/23 on 7 November 2023 stating that, effective 7 November 2023, ACAR will provide the following incentives for all enterprises, regardless of whether they meet the criteria to have their financial statements (FS) audited by an independent external auditor:

1. Enterprises that do not meet the criteria to have their FS audited by an independent external auditor and have not yet fulfilled their obligation to submit FS to ACAR for 2021 and 2022 may continue to file their annual FS through ACAR's e-filing system through 29 February 2024.
2. Enterprises that do not yet have a financial reporting identification (FIN) number issued by ACAR must submit a request online by 15 January 2024.
3. Any enterprise that has received a penalty letter from ACAR but had not yet settled the penalty by 7 November 2023 (the date of the notification) may submit an objection letter to ACAR by 31 December 2023 by attaching proper supporting evidence confirming the completion of its obligations.

Contacts

Should you have any comments or questions arising from this newsletter, please contact the Deloitte Cambodia tax team below.

Kimsroy CHHIV
Tax Partner
Deloitte Cambodia

+855 23 963 701
kchhiv@deloitte.com

Vuthy SRENG
Tax Director
Deloitte Cambodia

+855 23 963 729
vsreng@deloitte.com



Dbriefs

A series of live, on-demand and interactive webcasts focusing on topical tax issues for business executives.



Tax@hand

Latest global and regional tax news, information, and resources.

Get in touch



Deloitte Cambodia

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte Asia Pacific Limited is a company limited by guarantee and a member firm of DTTL. Members of Deloitte Asia Pacific Limited and their related entities, each of which is a separate and independent legal entity, provide services from more than 100 cities across the region, including Auckland, Bangkok, Beijing, Bengaluru, Hanoi, Hong Kong, Jakarta, Kuala Lumpur, Manila, Melbourne, Mumbai, New Delhi, Osaka, Seoul, Shanghai, Singapore, Sydney, Taipei and Tokyo.

About Deloitte Cambodia

In Cambodia, services are provided by Deloitte (Cambodia) Co., Ltd. and its subsidiaries and affiliates.

This communication contains general information only, and none of DTTL, its global network of member firms or their related entities is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be

liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication.

© 2023 Deloitte (Cambodia) Co., Ltd.