

**Deloitte.**



**Business advisory services**

Business solutions that bring you forward

Malaysia



# Business advisory services

We help you make better decisions by understanding your needs, your drivers for success, and providing industry insights, to prepare you for the future.



The financial accounting, reporting and economic landscape is ever-evolving. At Deloitte, we help you navigate the challenges of a changing environment. We offer valuable insights with practical and industry-specific business solutions. As part of the Deloitte Southeast Asia network of professionals, we leverage pooled resources to stay ahead of the regulatory changes and adapt to them with agility.

We offer a team of multi-disciplinary skilled professionals to provide you with end-to-end solutions. We collaborate with our wide network of subject matter experts to deliver you a range of business support services from dealing with regulatory compliance, improving your internal controls and systems, financial and reporting exercises to suggesting business structure. Acting as an independent sounding board, we give you fresh perspectives.

Our value is in our dedicated professionals who will be working closely with you to deliver flexible and customised advisory services for your specific business needs.

Our range of service solutions include:

- Finance care
- Accounting and reporting advisory services
- Accounting operations advisory services
- Business assurance

# Finance care

Deloitte has vast experience in providing accounting services to local and multinational companies from different industries and of various sizes and complexity. Our consolidated knowledge and experience gleaned from our audit and advisory engagements enable us to leverage the best of both worlds to serve you optimally.



## Secondment

Our secondment services include a full range of accounting and finance-related services encompassing solutions to address cross-practice support, follow-up of your day-to-day operations and ensuring compliance with the relevant accounting, tax and regulatory requirements at all stages of your business life cycle.

Our professionals assigned to each secondment are carefully selected to match your requirements and industry.

They are committed to understanding and exceeding your specific organisational requirements and will work under the direct supervision of management. Types of secondment services provided by us include:

- Cash, inventory and fixed asset counts
- Preparation of forecast, budget and cash flow statements
- Review of internal controls and accounting manuals
- Provision of controller, finance manager or accountant
- Reconciliations and posting of accounting entries into ledgers
- Preparation of audit schedules
- Policy and procedure manuals training to finance teams
- Preparation of quarterly announcements and management/Board of Director reporting package
- Review of legacy accounting treatment and policies and preparation of related reconciliation



## Seminars and workshops

Deloitte offers both in-house and offsite seminars, as well as workshops to provide insights on the new and revised accounting standards to executives, managers and other individuals who are involved in the preparation and analysis of financial reports. We also provide accounting and finance-related trainings to non-accountants tailored to your specific needs.

With subject matter experts who are prominent in their fields and well-equipped with technical knowledge, we offer a comprehensive range of interactive courses comprising a combination of theory and practice sessions.

In response to privacy requirements and the need to preserve trade secrets at all times, we also provide seminars and workshops at your special request.

We also organise a series of public seminars and workshops, which cover both the technical and practical aspects of several core financial standards, as well as other business-related topics. To facilitate in-depth interaction between facilitators and participants, each session is limited to a certain number of people.



## Financial statements preparation

Our professionals have broad industry experience with technical expertise in reporting requirements as they constantly stay at the forefront of financial reporting issues by undergoing regular training.

- Providing trainings and real-life walkthroughs on financial statements preparation for all levels of preparers
- Developing simple, transparent financial statement templates aligned with the prevailing financial reporting standards that are easy to use and replicate within your organisation
- Simultaneously working with the management and in accordance with the respective auditors
- Providing information request lists well in advance and guiding your finance staff on the necessary requirements to maximise reporting efficiencies
- Performing a technical review by a senior Deloitte personnel prior to finalisation
- Driving efficiencies and providing smoother reporting processes across the business each year end
- Ensuring consistent and compliant reporting within the prescribed timelines



**Compilation and preparation of accounting schedules**

Leverage on our business advisory team of professionals who have in-depth knowledge of accounting across multi-disciplines to support your management or finance team in the following circumstances:

- i. Supplementing your current tax team or tax agents, with our experienced staff to improve efficiency or act as the outsourcing provider to assist in the compilation of proper documentation and records.
- ii. Assisting management in restating the company's financial restatements. Assistance could be provided by Deloitte when management requires restatement of financial statements due to a change in the company's functional/reporting currency or when prior year's adjustments are required.



**Preparation of group accounting manuals**

Group accounting is necessary for organisations carrying out their operations via various operating units which may be in multiple jurisdictions. An explicit and clearly organised group accounting manual is a vital part of the internal controls system within the group financial reporting framework. Each operating unit will produce the financial reports for the head office to prepare group accounts required by the applicable accounting framework.

Deloitte can assist in the development of an up-to-date group accounting manual, together with a well-designed reporting package or illustrative financial statements. This can help deal with the problems faced in managing the group accounting process.



**Managed Services**

We acknowledge that your process line is best used to grow your business, as such we offer managed services for you to remain focus in your daily business. Our services include:

- Consolidation of financial statement/ management report
- Analytics and trend analysis
- Inventories count
- Reconciliation and matching of various items
- Deferred taxation
- Asset verification and tagging
- AP and AR cycle processing



**CEO's Analytics**

We understand the need for Executives to identify relationship, patterns, and trends in their business. We also have seen how impactful insights provide business opportunity to make informed decision and pre-emptive actions. Our services include:

- Full set analytics implementation
- 4 insights analysis and visualisation
- Data cleansing and amalgamation
- Analytic study and implementation roadmap
- Implementation of CEO's vision for analytic



# Accounting and reporting advisory services

## Technical advisory

Our professionals have a track record of working with companies to achieve global consistency in their financial reporting policies and practices and to seize the opportunities that IFRS/MFRS/MPERS offer.

Our team comprises cross functional professionals from accounting advisory, systems consulting and tax consulting and have extensive experience in helping clients plan and execute complex and challenging IFRS/MFRS/MPERS implementations. We provide assistance with all facets of the implementation process, such as:

- Evaluating the potential impacts of IFRS/MFRS/MPERS
- Assessing readiness for IFRS/MFRS/MPERS conversions
- Preparing a detailed implementation plan
- Implementing an IFRS/MFRS/MPERS conversion
- Developing a plan for sustainability
- Addressing the implication of IFRS/MFRS/MPERS in areas such as treasury, tax, financial operations, technology and valuation

- Designing and implementing state of the art control frameworks, efficient information technology architecture and data flow, and fast close methodologies
- Streamlining statutory financial reporting processes globally
- Training on highlights of key accounting policies

Apart from implementation processes, our accounting advisory offers include accounting framework compliance of complex business transactions and financial models.

## Finance transformation and improvement

Our professionals are drawn from those having extensive corporate accounting and financial experience, as well as from audit, advisory and assurance in public practices.

Deloitte can assist in financial and accounting re-engineering to achieve cost and operational efficiency, as well as in aligning finance functions with organisational needs.

## On-call accounting advisory

While an organisation's independent auditors can be helpful in identifying applicable guidance and discussing its application in practice, there are limits to the amount and type of advice an independent auditor can provide due to applicable independence regulations. Deloitte's on-call accounting offering provides accounting advisory services that enhance confidence in organisations accounting decisions by proactively navigating and addressing complexities as they arise from ever-changing internal, and external business environments.

Here are eight things an effective accounting advisory can do for you:



### 1. Bring an experienced perspective

Every day, preparers face complex scenarios that present challenges in determining proper accounting. Accounting advisers can utilise their deep and diverse experience as specialists across industries, for both public and private organisations, to advise you as you reach an informed accounting conclusion. They can also evaluate the accounting impacts of potential arrangements and present alternative approaches to help you structure your transactions with the intent of achieving preferred accounting results.



### 2. Lead an open dialogue

Using an accounting adviser allows you to have open, early-stage conversations about the accounting consequences of various potential future transaction structures, accounting models for current or historical transactions, or other topics that you might not feel ready to discuss yet with your independent auditor. Openly working through table-setting discussions like these can help you develop multi-pronged supporting arguments for your positions.



### 3. Explain the nuances of accounting guidance

Many non-finance leaders want to understand the rationale behind the accounting impacts of their strategic decisions. Accounting advisers can help you educate them on the nuances of complex accounting guidance, putting you in a better position to succeed in communicating those impacts, as well as advising as you prepare high-quality work products and policy memos.



### 4. Advocate for a chosen approach

After helping you choose your approach to an accounting issue, an accounting adviser can join you in discussions with your independent auditor to assist with articulating and supporting your positions. Your adviser can help you speak the auditor's language, present your conclusion and the rationale behind it, and help your auditor understand your perspective.



### 5. Examine alternative angles

In some situations, companies short on time and internal resources may take the path of least resistance when reaching accounting conclusions, even if they suspect an alternative path may be preferable. Preparers of financial reports running low on time or manpower might not be inclined to go through the effort of an accelerated implementation of the new standard. Working with an accounting adviser allows you the opportunity to have someone on your side who will advise you as you work to achieve the preferred accounting treatment.



### 6. Address problematic issues early

A problematic accounting issue isn't addressed early enough or with the appropriate amount of effort. You scramble to put together an analysis at the last minute, throw it over to your independent auditor, and cross your fingers that it passes. Using an accounting adviser to help evaluate the implications of complex transactions can lead to earlier identification and resolution of issues, helping you avoid last-minute problems with your independent auditor.



### 7. Improve internal controls

Internal controls are an important part of how an accounting department functions and how it's evaluated. A company's independent auditor assesses whether an entity's internal controls are well-designed, properly implemented, and operating effectively. Bringing in an accounting adviser is a step toward assessing that they are. An accounting adviser can also help you evaluate your control environment, and help you align the processes you have in place with the relevant internal control framework.



### 8. Improve audit readiness

With the assistance of an accounting adviser, you may increase your ability to provide the company's independent auditors with a thorough and comprehensive analysis for them to independently evaluate your positions taken. Accounting advisory services may help to provide a company confidence that their approaches to complex accounting issues are sound.

# Accounting operations advisory services

Capture opportunities to modernise finance controllership function



Accounting Operations Advisory focuses on the controllership function. We know that CFOs, VP Finances, Controllers, and other finance leaders are tasked with governing most, if not all, the following inputs and their respective outputs:

- Reconciliations
- Adjustments & validation
- Finance internal controls
- Reporting
- Process transactions

The broadening role of finance results in competing interests which pull finance leaders away from the controllership function to initiatives that require it to partner with the rest of the organisation such as strategic transactions. The existing bottlenecks within the controllership function could be impeding your ability to focus on the value-add activities which those charged with governance are demanding of you. Furthermore, external forces such as technology advancements are rendering existing infrastructure obsolete or no longer fit for purpose.

We recognise that Finance leaders need a partner who they can work collaboratively with to evaluate their people, process, infrastructure, and controls, delivering practical and pragmatic solutions that address the above needs while ensuring that finance remains honest to its core activities.

### Accounting diagnostics and enhancement

We deliver diagnostics on the controllership function within finance. These services aim to assess the current state of finance, potential gaps in their people, process, infrastructure and controls, and provide a roadmap to support stakeholders in implementing their changes. Across each phase, we mitigate risk through the assessment of a finance function's current state, provide validation of findings and recommendations with management, and develop roadmaps for management to achieve their desired future states. These involve:

- Accounting process diagnostics and enhancements – CloseLab, Finance Function Diagnostic and Virtual Finance Diagnostics
- Accounts reconciliations
- Internal financial control assessments and end-to-end process reviews

### Accounting infrastructure and sourcing

We provide assessments or system selections around accounting technology. We also offer loan staffing or managed services, providing you with flexible and efficient solutions to help address accounting resourcing issues as they arise. These include:

- Finance system assessment and system selection assistance
- Controller Apps e.g. Blackline, SAP-Concur, Workiva
- Enterprise Resource Planning systems
- Consolidation systems
- Staff loan arrangements
- Business process outsourcing such as preparation of financial statements, preparation of group consolidation accounting workings, XBRL conversion service, as well as compilation and preparation of accounting schedules

### Internal financial controls assurance services

These services assist organisations in all aspects of managing their internal testing of controls. Services can include performing design and operating effectiveness testing, quality assurance reviews of in-house work performed, and a full design and implementation of an internal testing function. Our assurance services also help organisations in addressing regulatory requirements and marketplace demands, as well as managing third-party risk with readiness and attestation services. These include:

- Internal control transformation and remediation
- Third-party assurance

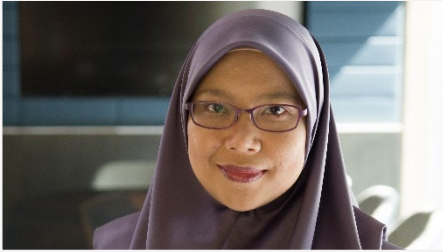
### Finance workshops

We impart thought leadership on the controllership function in relation to the effectiveness, transition, vision and strategy, as well as diagnostics specifically for CFO, VP Finance, and Controller. These include:

- Finance (CFO, VP Finance, Controller) workshops
- Finance vision and strategy workshops
- Accounting diagnostics workshops
- Audit readiness workshops



# Contact us



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