



Energy and Resources Regulations Update

The following is a list of the new Energy and Resources regulations.

All regulations are available in Indonesian.

1. Regulation : [Perpres 80/2023](#)
Date : 12 December 2023
Title (Indonesian) : Peran Aktif Indonesia di Kawasan Dasar Laut Internasional
Title (English) : Indonesia's Active Role in the International Seabed Area

Summary

Organizing activities in the International Seabed Area are carried out in accordance with national interests, one of which aims to increase Indonesia's active role in managing and utilizing Minerals and Marine Scientific Research in accordance with the provisions of the Convention, Implementation Agreement and Authority Regulations in a sustainable manner. Marine Scientific Research is carried out by bodies that carry out government affairs in the fields of research, development, study, and application as well as invention and innovation, nuclear energy administration, and space administration based on policies prepared to improve the implementation of marine scientific research.

In its implementation, Mineral management is carried out through Prospecting; Exploration; and Exploitation. The Central Government has the authority to regulate and carry out Marine Scientific Research, management of Minerals in the International Seabed Area, and utilization of Minerals resulting from Exploitation activities in the International Seabed Area in accordance with the provisions of laws and regulations, provisions of Conventions, Implementation Agreements, and/or Authority Regulations in a sustainable manner and in carrying out activities in the International Seabed Area, the Central Government is guided by the principle of the common heritage of mankind.

This regulation is in effect starting 12 December 2023.

2. Regulation : [Perpres 73/2023](#)
Date : 8 November 2023
Title (Indonesian) : Tata Cara Penyusunan Rencana Umum Energi Nasional Dan Rencana Umum Energi Daerah
Title (English) : Procedure for The Preparation of National Energy General Plan and Regional Energy General Plan

Summary

This regulation discusses the conception of National Energy General Plan (RUEN) and Regional Energy General Plan (RUED) in order to implement National Energy Policy (KEN) based on the principles of justice, sustainability and environmental insight to create national energy independence and security. Several points that could be synthesized from this regulation are:

National Energy General Plan and Regional Energy General Plan is formulated for 10 years period in order to gradually reach and fulfill the aims and targets of National Energy Policy.

Reevaluation of National Energy General Plan and Regional Energy General Plan is conducted every 5 years and could amend and revise the Energy Plan if necessary.

The team that drafts National Energy General Plan is obligated to take notice of opinions and inputs from the certain demographics, namely people associated with energy field, universities, and other individuals with competency in the energy field.

National Energy General Plan should be established 1 year after National Energy Policy is determined, at the latest.

This regulation is in effect starting 8 November 2023.

3. Regulation : [Permen ESDM 14/2023](#)
Date : 15 December 2023

Title (Indonesian) : Tata Cara Penugasan Penyelidikan dan Penelitian Untuk Penyiapan Wilayah Pertambangan, Wilayah Izin Usaha Pertambangan, dan Wilayah Izin Usaha Pertambangan Khusus
Title (English) : Procedures for the Assignment of Inquiry and Research for the Preparation of Mining Areas, Mining Business License Areas, and Special Mining Business License Areas

Summary

In this regulation, it is established that the Minister is conducting Inquiry and Research for the preparation of Mining Areas, Metal Mineral Mining Business Permit Areas; Coal Mining Business Permit Area, or Coal Mining Business Permit Area for Coal Development and/or Utilization; as well as Special Coal Mining Business License Areas for Coal Development and/or Utilization. In determining the assignment, the areas that can be designated as research and inquiry assignment areas for the preparation of mining areas are within the Mining Legal Area, consisting of:

Areas where investigation and research activities have never been carried out

Areas where Investigation and Research activities have been carried out but where Mining Business activities have not been carried out

Areas resulting from evaluations of Mining Business activities that are ongoing, have ended, and/or have been returned in accordance with statutory provisions

This regulation also explains that State-Owned Enterprises, Regional-Owned Enterprises, or private Business Entities receiving assignments to carry out Investigations and Research to prepare Metal Mineral Mining Business License Areas, Coal Mining Business License Areas, or Coal Mining Business License Areas for Development and/or Coal utilization whose assigned area is designated as a Metal Mineral Mining Business License Area or Coal Mining Business License Area and is designated as the auction winner for a Metal Mineral Mining Business License Area or Coal Mining Business License Area, must pay the entire compensation value of the information data equal to the auction bid value in accordance with the provisions of the legislation.

This regulation is in effect starting 15 December 2023.

4. Regulation : [Permen ESDM 12/2023](#)
Date : 30 November 2023
Title (Indonesian) : Pemanfaatan Bahan Bakar Biomassa sebagai Campuran Bahan Bakar pada Pembangkit Listrik Tenaga Uap
Title (English) : Utilization of Biomass Fuel as Fuel Mixture in Steam Power Plants

Summary

In order to accelerate the achievement of renewable energy targets in the national energy mix, reduce greenhouse gas emissions in accordance with national energy policy, and encourage community economic development through the role of the community in providing biomass as fuel in steam power plants, it is necessary to regulate the use of biomass fuel as fuel mixture in steam power plants. The essence of this regulation includes:

Biomass Fuel (B3M) used for power generation consists of B3M which comes entirely from organic materials and B3M which partly comes from organic materials.

Utilization of B3M for generating electricity at Steam Power Plants is carried out through Biomass Cofiring.

In the implementation of Biomass Cofiring by business license holders providing electricity for the integrated public interest, this includes the implementation of Biomass Cofiring by business license holders providing electricity for the public interest in the field of electricity generation in collaboration with business license holders providing electricity for the integrated public interest.

Guidance and supervision of Biomass Cofiring is carried out towards implementation achievements; availability of B3M supplies, implementation of Indonesian National Standards and B3M standards and quality; occupational

safety, health, and environmental protection and management; as well as reporting on Biomass Cofiring implementation.

This regulation is in effect starting 30 November 2023.

5. Regulation : [PMK 115/2023](#)
- Date : 6 November 2023
- Title (Indonesian) : Petunjuk Teknis Akuntansi Penerimaan Negara Bukan Pajak dari Kegiatan Usaha Hulu Minyak dan Gas Bumi
- Title (English) : Technical Instructions for Accounting for Non-Tax State Revenue from Upstream Oil and Gas Business Activities

Summary

In order to adjust the guidelines for implementing accounting for non-tax state revenues from upstream oil and gas business activities with the central government's accounting policies, it is necessary to replace Minister of Finance Regulation Number 61/PMK.02/2020 concerning Technical Guidelines for Accounting for Non-Tax State Revenue from Upstream Mining Business Activities. Yak and Natural Gas, a Minister of Finance Regulation concerning Technical Guidelines for Accounting for Non-Tax State Revenue from Upstream Oil and Gas Business Activities needs to be stipulated. In this regulation, it is explained that the technical instructions for accounting for Oil and Gas Non-Tax State Revenues in this Ministerial Regulation are prepared based on accrual-based Government Accounting Standards and refer to the Central Government Accounting Policy. Furthermore, the scope of technical instructions for accounting for Oil and Gas Non-Tax State Revenue includes the process of recognizing, measuring, presenting and disclosing the elements of Financial Reports consisting of assets; obligation; equity; income; and load.

Technical instructions for accounting for Oil and Gas Non-Tax State Revenues are contained in a technical instructions module consisting of a general accounting technical instructions module, which regulates provisions regarding the recognition, measurement, presentation and disclosure of elements of Financial Reports; technical guideline module for book-entry in the context of the process of recognizing and measuring Oil and Gas Non-Tax State Revenue, which regulates provisions regarding the process of recognizing and measuring income through the Oil and Gas Account; and a technical guidance module for measuring Non-Tax State Revenues from Oil and Gas Natural Resources per contractor, which regulates the provisions regarding the process of measuring Non-Tax State Revenues from Oil and Gas Natural Resources which will become Oil and Gas Natural Resources Revenue Sharing Funds.

This regulation is in effect starting 6 November 2023.

6. Regulation : [8.K/MB.01/MEM.B/2024](#)
- Date : 15 January 2024
- Title (Indonesian) : Harga Mineral Logam Acuan dan Harga Batubara Acuan Untuk Bulan Januari 2024
- Title (English) : Reference Metal Mineral Price and Reference Coal Price for January 2024

Summary

The Decree of the Minister of Energy and Resources number 8.K/MB.01/MEM.B/2024 establishes the reference price of metal minerals and reference price of coal for January 2024. The metal mineral commodities mentioned in this Decree are nickel, cobalt, lead, zinc, aluminium, copper, forms of gold, forms of silver, forms of tin, manganese, iron ore, chrome ore, ilmenite concentrate, and titanium concentrate. There are different reference prices for each commodity as seen in the appendix of the Decree.

Reference price for Coal (6.322 GAR) is 125,85 USD/ton,

Reference price for Coal I (5.300 GAR) is 87,36 USD/ton,

Reference price for Coal II (4.100 GAR) is 58,56 USD/ton.

Reference price for Coal III (3.400 GAR) is 37,09 USD/ton.

This regulation is in effect starting 15 January 2024.

7. Regulation : [448.K/BN.01/MEM.B/2023](#)
- Date : 20 December 2023
- Title (Indonesian) : Perubahan Keempat Keputusan Menteri Energi dan Sumber Daya Mineral Nomor 77 K/90/MEM/2019 tentang Objek Vital Nasional Bidang Energi dan Sumber Daya Mineral
- Title (English) : Fourth Amendment to the Decision of the Ministry of Energy and Mineral Resources Number 77 K/90/MEM/2019 concerning National Vital Object in Energy and Mineral Resources Field

Summary

This Decree of the Minister of Energy and Mineral Resources is the fourth amendment to the Decree of the Minister of Energy and Mineral Resources Number 77 K/90/MEM/2019 concerning National Vital Objects in the Sector of Energy and Mineral Resources. This decision changes the list of National Vital Objects in the Energy and Mineral Resources Sector as stated in the Attachment to the Decree of the Minister of Energy and Mineral Resources Number 77 K/90/MEM/2019 concerning National Vital Objects in the Energy and Mineral Resources Sector as has been amended several times, most recently with Decree of the Minister of Energy and Mineral Resources Number 270.K/HK.02/MEM.S/2022 concerning the Third Amendment to the Decree of the Minister of Energy and Mineral Resources Number 77 K/90/MEM/2019 concerning National Vital Objects in the Field of Energy and Resources Minerals are as listed in the Attachment which is an inseparable part of this Ministerial Decree. Several sub-sectors of national vital objects in the energy and mineral resources sector contained in this regulation are the oil and earth sub-sector; Electricity sub-sector; Mineral and coal sub-sector; and Sub-sector of new, renewable energy.

This regulation is in effect starting 20 December 2023.

8. Regulation : [447.K/MB.01/MEM.B/2023](#)
- Date : 20 December 2023
- Title (Indonesian) : Harga Mineral Logam Acuan dan Harga Batubara untuk Bulan Desember Tahun 2023
- Title (English) : Reference Metal Mineral Price and Reference Coal Price for December 2023

Summary

The Decree of the Minister of Energy and Resources number 447.K/MB.01/MEM.B/2023 establishes the reference price of metal minerals and reference price of coal for December 2023. The metal mineral commodities mentioned in this Decree are nickel, cobalt, lead, zinc, aluminium, copper, forms of gold, forms of silver, forms of tin, manganese, iron ore, chrome ore, ilmenite concentrate, and titanium concentrate. There are different reference prices for each commodity as seen in the appendix of the Decree.

Reference price for Coal (6.322 GAR) is 117,38 USD/ton,

Reference price for Coal I (5.300 GAR) is 85,92 USD/ton,

Reference price for Coal II (4.100 GAR) is 57,70 USD/ton.

Reference price for Coal III (3.400 GAR) is 34,18 USD/ton.

This regulation is in effect starting 20 December 2023.

9. Regulation : [439.K/MG.01/MEM.M/2023](#)
- Date : 8 December 2023
- Title (Indonesian) : Formula Harga Dasar Jenis Bahan Bakar Minyak Tertentu
- Title (English) : Basic Price Formula for Certain Types of Fuel Oil

Summary

In order to implement government regulations that have been determined, it is necessary to make adjustments to the Basic Price Formula for Certain Types of Oil Fuel and Types of Special Fuel Oil for Assignments. The basic price for certain types of fuel oil consists of acquisition costs, distribution costs, storage costs and margins. The basic price formula is used as a reference to determine the basic price for each liter of certain types of fuel oil. If necessary, this basic price formula can be evaluated by considering the realization of factors that influence the supply and distribution of certain types of fuel oil. The following is the basic price formula for certain types of fuel oil:

Kerosene with the formula $102.49\% \text{ Kerosene Market Index Price (HIP)} + \text{IDR } 263.00/\text{liter}$

Gas Oil with the formula $100\% \text{ Market Index Price (HIP) Gas Oil} + \text{IDR } 868.00/\text{liter}$

This regulation is in effect starting 8 December 2023.



Contact

Clients & Markets

Deloitte Indonesia

IDMarcomm@deloitte.com

Deloitte.

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