

Corporate Taxpayers Group



What is the Corporate Taxpayers Group?

The Corporate Taxpayers Group is an organisation of major New Zealand businesses that work with key Government Officials to achieve positive change in tax policy in New Zealand.

The Group is one of most active tax special interest groups in New Zealand, making regular submissions on tax policy documents, tax legislation and Inland Revenue interpretations and operational matters.

New Zealand has an effective and robust tax system and the Group believes that some of this success is attributable to the strong working relationship between the private sector and Officials. In working with Officials the Group hopes to foster a co-operative and mutually beneficial relationship between large taxpayers and Inland Revenue.

Principles for a good tax system

Underpinning the Group's submissions and engagement with Officials on tax issues are four main principles that the Group believes a good tax system should be built around. These principles are:

- High certainty and low business risk
- Low compliance costs
- Positive contribution
- International competitiveness with our major trading partners and competitors, especially Australia

The Group believes that following these four principles will ensure that the tax system fosters and encourages New Zealand's business environment and attracts foreign investment, to the benefit of the wider community.

Key initiatives

In addition to devoting resources to responding to issues being progressed by Inland Revenue, the Group is forward-looking and proactively raises policy and operational issues that benefit the New Zealand tax system to ensure it is working effectively and efficiently.

The focus of the Group is on achieving the right corporate tax policy settings for New Zealand's tax system, not to push individual or industry specific agendas, and discussions with Officials and the Group's submissions proceed on this basis.

If you are interested in learning more about the Group, please contact one of us:

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Members

1. AIA New Zealand
2. Air New Zealand
3. ANZ Bank New Zealand
4. ASB Bank
5. Auckland International Airport
6. Bank of New Zealand
7. Beca Group Limited
8. Chorus
9. Contact Energy
10. Downer New Zealand
11. Entain New Zealand
12. First Gas
13. Fisher Funds
14. Fisher & Paykel Appliances
15. Fisher & Paykel Healthcare
16. Fletcher Building
17. Fonterra Cooperative Group
18. Genesis Energy
19. Heartland Bank
20. IAG New Zealand
21. Infratil
22. Kiwibank
23. Lion Pty
24. Mercury NZ Limited
25. Meridian Energy
26. Methanex New Zealand
27. New Zealand Post
28. New Zealand Steel Limited
29. New Zealand Superannuation Fund
30. Oji Fibre Solutions (NZ)
31. OMV New Zealand
32. One New Zealand
33. Pacific Aluminium (New Zealand)
34. Powerco
35. Resolution Life Australasia
36. SkyCity Entertainment Group
37. Sky Network Television
38. Spark New Zealand
39. Summerset Group Holdings
40. Suncorp New Zealand
41. The Todd Corporation
42. T & G Global
43. Westpac New Zealand
44. WSP
45. Xero
46. ZESPRI International
47. Z Energy

More about the Corporate Taxpayers Group

The Group's members come from a diverse range of industries - from transport & telecommunications to broadcasting, banking & insurance.

The Group collectively turns over more than \$77 billion each year from their New Zealand operations.

The Group collectively pays about \$2.3 billion in income tax each year.

The Group collectively employs over 100,000 New Zealanders and pays their PAYE of around \$1.5 billion to Inland Revenue.

The Group's activities range extensively beyond New Zealand. The Group collectively holds nearly 500 controlled foreign companies, non-portfolio FIF investments and branches.

The large majority of the Group's members are ultimately listed; some in both New Zealand and Australia.

The Group's members have a close association with Australia, with around one third of members being 100% owned by an Australian parent.

