

In the High Court of New Zealand  
Auckland Registry

CIV-2020-404-1381

I Te Kōti Matua O Aotearoa  
Tāmaki Makaurau Rohe

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Under Part 19 of the High Court Rules and sections 239F, 239ACD, 280 and 286 of the Companies Act 1993

In the matter of an application pursuant to sections 239F, 239ACD, 280 and 286 of the Companies Act 1993 for an order that D S Webb and C D Owens not be disqualified from appointment as administrators, deed administrators or liquidators of STA Travel (NZ) Limited and IEP New Zealand Limited

and in the matter of **STA Travel (NZ) Limited**, an incorporated company having its registered office at Telco Building, Level 14, 16 Kingston Street, Auckland, New Zealand

In the matter of **IEP New Zealand Limited**, an incorporated company having its registered office at BDO Auckland, Level 4, Graham Street, Auckland, New Zealand

In the matter of an application by **David Sean Webb**, of Auckland and **Colin David Owens**, of Wellington, insolvency practitioners

Applicants

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**Orders as to qualification of administrators, deed administrators or liquidators**

Dated: 25 August 2020

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Judicial officer: Downs J

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**Orders as to qualification of administrators, deed administrators or liquidators**

**To: Colin David Owens and David Sean Webb**

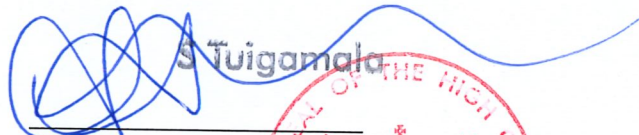
- 1 The originating application made by **Colin David Owens** of Wellington and **David Sean Webb** of Auckland, accredited insolvency practitioners, on 24 August 2020, was determined by the Honourable Justice Downs on 24 August 2020.
- 2 The determination was made without a hearing.
- 3 The following orders were made:
  - a this application be permitted to be made by way of an originating application;
  - b notwithstanding s239F(2) and s280(1)(cb) of the Companies Act 1993 (**Act**), **David Sean Webb** and **Colin David Owens** of Deloitte (the **Administrators**) may be appointed as joint and several administrators of STA Travel (NZ) Limited (**STA Travel**) and IEP New Zealand Limited (**IEP**);
  - c notwithstanding s239ACD(2) and 280(1)(cb) of the Act, the Administrators may be appointed as joint and several deed administrators or liquidators of STA Travel and IEP, if appointed as such at a watershed meeting of creditors in the voluntary administrations of STA Travel and IEP;
  - d following their appointment as administrators of STA Travel and IEP, then:
    - i this application be adjourned to a date convenient to the Court;
    - ii a copy of this application and orders of the Court be served on all known creditors of STA Travel and IEP notified of the first meeting of creditors in STA Travel and IEP's voluntary administrations pursuant to s239AO(1)(a) of the Act, at the same time and in the same manner as notice under s239AO is given by the Administrators to those creditors, with a copy of this application and the Court's orders also to be posted on Deloitte's website;
    - iii the Administrators' notice to creditors under s239AO(1)(a) of the Act shall include advice to creditors of the next mention date of this application, and advice that, if they wish to challenge the interim orders made, they are entitled to do so by filing and serving a notice of opposition within 10 working days of service of the Court's orders to set



aside the Administrators' appointment as administrators of STA Travel and IEP; and

- iv the creditors of STA Travel and IEP shall have leave to apply to the Court within 10 working days of service of the Court's orders to set aside the Administrators' appointment as administrators of STA Travel and IEP;
- e the interim orders made by the Court on Friday, 21 August 2020 be supplanted by these orders from the date and time that they are made; and
- f the Administrators' solicitor-client costs and disbursements of this application are to be an expense incurred by the Administrators in carrying out their duties as administrators of STA Travel and IEP.

Date: 24th August 2020

 S Tuigamala

(Deputy) Registrar

