

**NNS NEW ZEALAND LIMITED (ADMINISTRATORS APPOINTED)  
NZN 3534092 / NZBN 9429030962675**

HELD VIA VIDEOCONFERENCE ONLY ON THURSDAY, 3 SEPTEMBER 2020 AT 4.30PM (NZST).

MINUTES

NAME	Designation
David Webb	Administrator / Chairperson of the meeting
Colin Owens	Administrator
Louise Craig	Deloitte
Lily Choun	Deloitte
James McMillan	Dentons Kensington Swan
Mark Broad	Dentons Kensington Swan
Creditors	None Present (Proxies held by Chairperson)
Observers	Remotely

1. INTRODUCTION and call the Meeting to order:

- The meeting of creditors of NNS was held pursuant to section 239AN of the Companies Act 1993.
- Meeting opened at 4:38pm
- David Webb, a partner at Deloitte and a joint administrator, acted as Chair pursuant to section 239AK(3) of the Companies Act 1993. Colin Owens a joint administrator was also in attendance. Deloitte staff and the administrator's legal advisors were also in attendance.
- The meeting was not recorded but a record of questions were taken.
- The Chair advised directors that they didn't need to be on the call given no creditors present on call.
- The Chair advised that given no creditors were physically present, the following aspects of the meeting would be skipped:
  - Agenda
  - Process
  - Purpose

And the Chair would move to the formalities of the meeting

2. FORMALITIES:

- The following documents were emailed to creditors, employees & customers and/or posted on the STA Travel page on Deloitte's website:
  - Covering letter to creditors dated 27 August 2020;
  - Notice of meeting of creditors dated 27 August 2020;
  - Unsecured creditor's claim form for completion;
  - Appointment of proxy form

- The Declaration of Independence, Relevant Relationships and Indemnities & Remuneration Report. There are no updates to the declaration;
  - Voting form;
  - Section 280 Companies Act 1993 application and court order; and
  - Section 239ADO Companies Act 1993 application, Court minute and order
- The Chair declared the meeting was being held at a date, time and place convenient to the majority of persons entitled to receive notice of the meeting. This is pursuant to the Court order dated 26 August 2020 where the Court agreed that the meeting could be held via videoconference only and voting to be held by email.
  - The Chair declared that there is a quorum present pursuant to schedule 5 clause 4(1)(a) of the Companies Act 1993.
  - The Chair tabled the proxies were received from creditors in favour of David Webb as Chair.
  - The Chair also tabled the notice of meeting, DIRRI, and consent to act (all which are available of Deloitte website). The Administrators' interests' statement would be tabled later on the Deloitte website.
  - The Chair explained the voting procedures for the meeting.

### 3. RESOLUTIONS

- Resolution 1 – This meeting resolves not to replace David Webb and Colin Owens as administrators.
- Resolution 1 was approved and carried.
  
- Resolution 2 – This meeting appoints a Creditors Committee
- Resolution 2 was not approved.

### 4. QUESTIONS

- The Chair and Louise Craig, Administrators' staff member, facilitated a question and answer session with the Directors.

### 5. CLOSURE

- The Chair thanked employees, creditors and affected parties for their patience in what was acknowledged to be a very difficult situation.
- The Chair closed the meeting at 4.45pm

**Signed as a correct record**



---

Chairperson