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7 October 2020

To the CREDITORS

IEP New Zealand Limited (In Liquidation)

As you are aware, David Webb and Colin Owens (the Liquidators) were appointed as joint and several administrators of the Company on 24 August 2020 and were subsequently appointed as joint and several liquidators at the watershed meeting of creditors on 28 September 2020.

As set out in their notice of the First Meeting of Creditors of the Company dated 27 August 2020, the Liquidators required permission from the Court to be appointed as administrators or liquidators. This permission was initially granted by the Court on an interim basis to allow creditors to challenge the orders if they wished. In the notice of the First Meeting of Creditors of the Company, creditors were provided with a copy of the orders and advised that, if they wished to challenge the interim orders made by the Court, they were entitled to do so by filing and serving a notice of opposition within 10 working days of the notice. No such notice of opposition has been filed.

The Liquidators were also required by the Court to give notice of the first mention date (the first Court appearance) at which the orders would be reviewed. At the time the notice of the First Meeting of Creditors of the Company was issued, that date had not yet been allocated, but the Court has now allocated 10am on Monday 12 October 2020 at Auckland High Court as the first mention date. For completeness, and to fully comply with the Court's orders, the Liquidators therefore give you notice of that date. You are not required to take any action in respect of this notice or attend the Court on Monday.

Should you have any queries in relation to this notice, please email at NZSTATravel@deloitte.co.nz.

Yours faithfully
IEP New Zealand Limited (Liquidation)



Colin Owens
Liquidator

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