



MEDIA STATEMENT
Auckland, 21 December 2023

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Receivers and Managers Appointed to:

- **ELE Holdings Limited**
- **ELE Limited**
- **ELE Management Limited**
- **RISQ New Zealand Limited**
- **Tranzport Solutions Limited**

(collectively the Companies)

The above Companies were placed into Receivership yesterday morning (Wednesday 20 December). David Webb and Robert Campbell of Deloitte New Zealand have been appointed Receivers and Managers.

For the sake of clarity, ELE Security Limited is not in Receivership and is continuing to trade.

The Companies provide the following services throughout New Zealand:

- labour hire support to the construction, civil, manufacturing and healthcare sectors,
- permanent recruitment
- refrigerated transport and customised freight services to clients.

The appointment was made at the request of the Companies' Director, following efforts to seek additional investment and a sale of the business and/or assets.

Over the last 24 hours, the Receivers have been working with the Companies' customers, industry participants and various government agencies to find re-employment for all staff affected by the Receivership.

"We have received numerous offers of assistance and a number of staff have already secured new employment. At this time of the year, it is especially heartening to see the outpouring of support and it continues to drive us to assist all those affected as best as we are able," said Receiver, David Webb.



“We have also received several initial expressions of interest in ELE Security and the Receivers will undertake a process to facilitate a sale to realise ELE Limited’s investment in ELE Security Limited,” continued Mr Webb.

The Receivers understand that there will be many parties, including customers and third-party suppliers, who will have questions about the process. Information regarding the Receivership can be found on the Deloitte website [here](#) and further enquiries should be made to the dedicated email address nzelegroup@deloitte.co.nz.