



1

Our presenters today



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2

The set-list: setting the stage

Investment boost

Playing on the world stage

Tax guidance galore

Software and tech issues

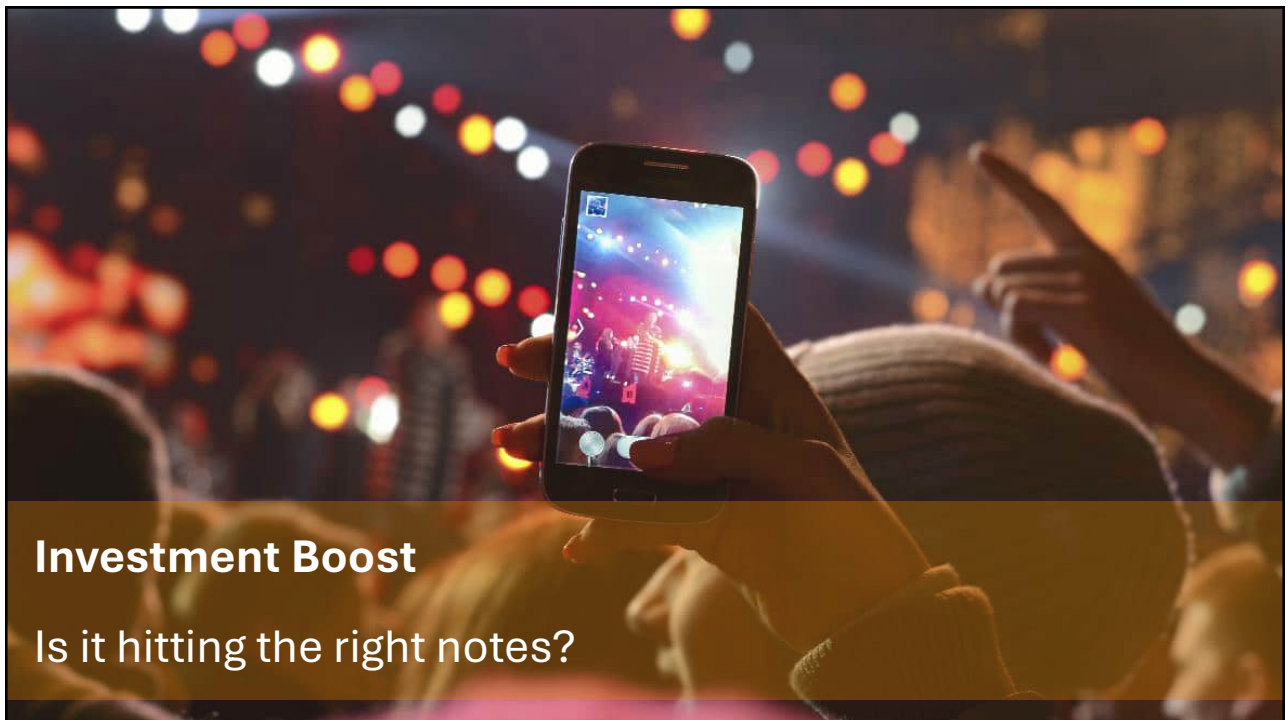
Looking ahead

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3



Investment Boost

Is it hitting the right notes?

4

Investment Boost

- What is it?
- What it applies to
- Exclusions
- No limits
- Optional application

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5

Investment Boost

How it works

\$1,000,000 asset with a 20% SL depreciation IR rate on 1 Oct 2025 (March balance date)

- Investment boost deduction: $\$1,000,000 \times 20\% = \$200,000$
- Cost base is reduced
- Year 1 depreciation $1,000,000 - 200,000 = 800,000 \times 20\% \text{ SL} \times 6/12 \text{ months} = \$80,000$

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Impact of investment Boost	280,000	160,000	160,000	160,000	160,000	80,000
Normal depreciation only	100,000	200,000	200,000	200,000	200,000	100,000

- If an asset is sold for more than ATV, depreciation recovery income will arise - Investment Boost claimed is included in disposal calculations

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6

Investment Boost

Applications to think about

- Commercial buildings
- New to New Zealand assets
- R&D Tax incentive
- Agriculture and forestry regimes
- Mixed use assets
- Low value assets / pooling threshold

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Investment Boost

Practical issues

- Fixed asset registers
- Tax return disclosure
- Deferred tax issues
- Capital contributions

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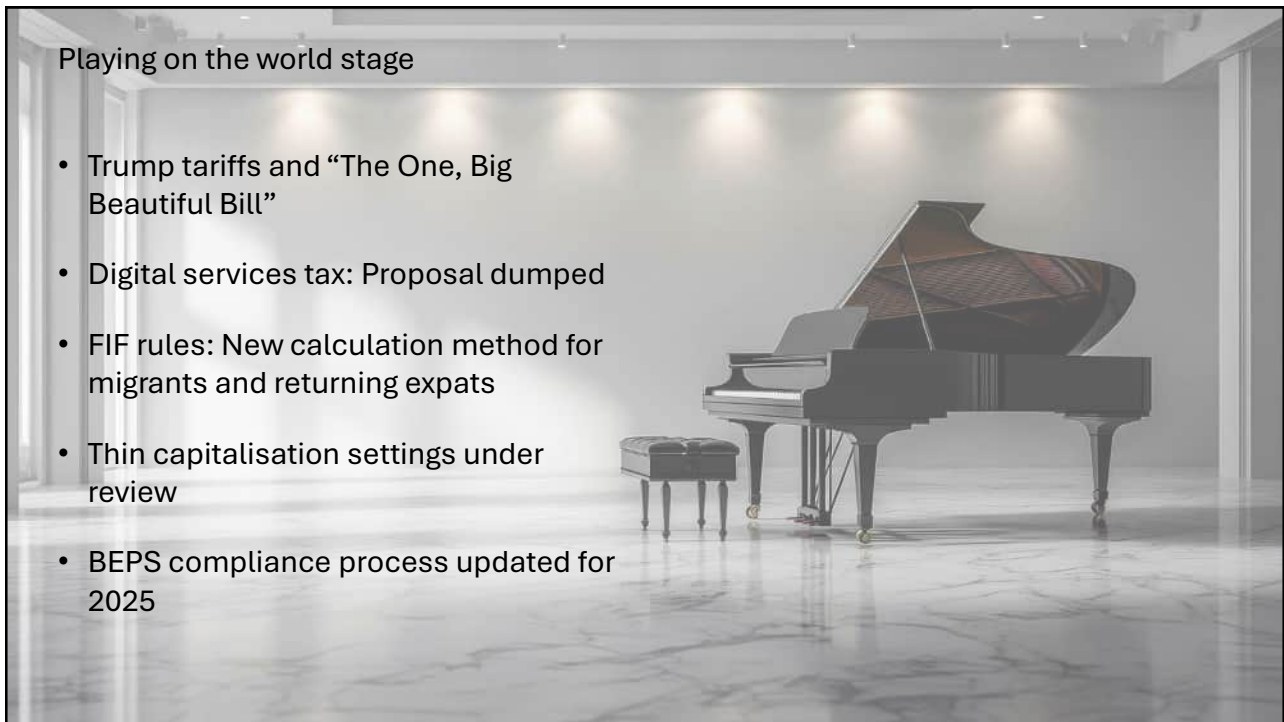
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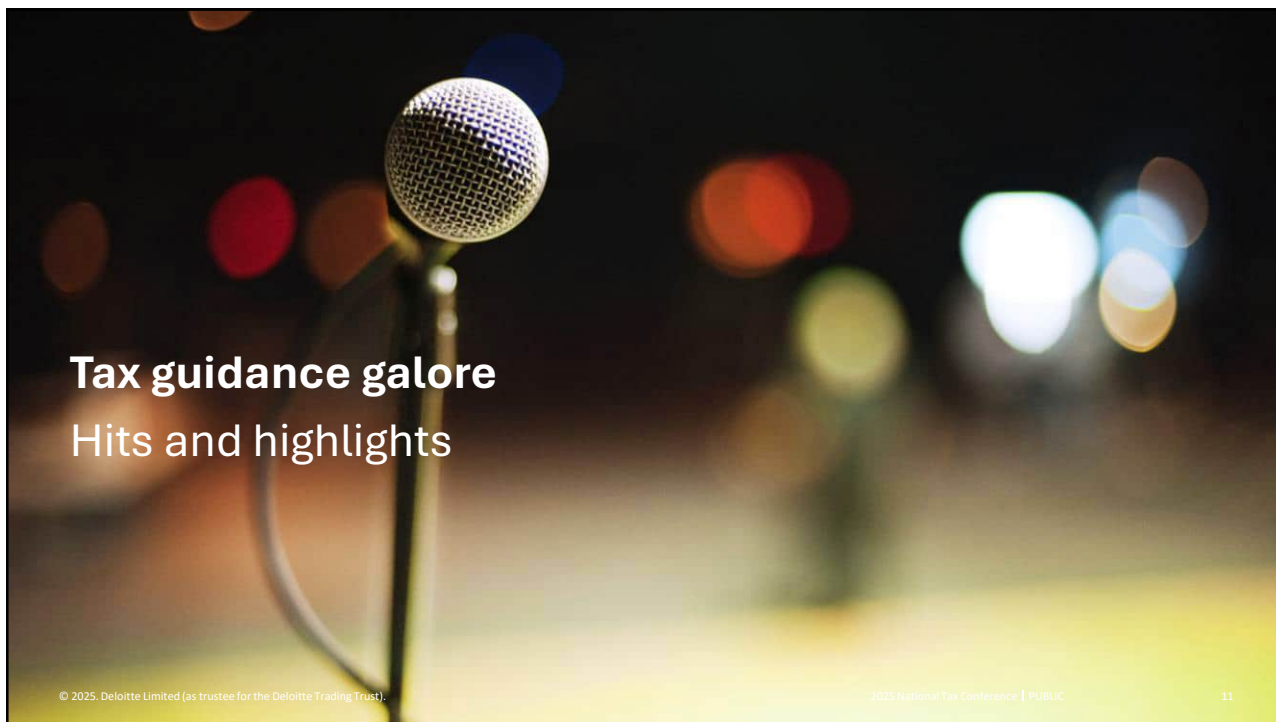
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9



10



11

Inland Revenue guidance
Is IR striking the right chord?

- ♪ Amalgamation issues
- ♪ Mutual transactions of associations
- ♪ Emissions trading scheme
- ♪ Employee share schemes
- ♪ Tax residence
- ♪ Claiming deductions for expenses incurred on repairing recently acquired capital assets
- ♪ Identifying the relevant item of property for depreciation
- ♪ Partnerships and limited partnerships
- ♪ Carrying forward tax losses under the Business Continuity Test
- ♪ Off-market share cancellations made in lieu of a dividend

12

Inland Revenue guidance

Cranking up the compliance (on property issues)

Land rules generally

- When land is acquired
- Land acquired for a purpose or intention of disposal
- Regular pattern of land transactions

Short-stay accommodation

- Standard tax rules
- Renting out own home or dwelling
- Mixed-asset rules



Bright line rule

- What is the BL start date for the 2-year rule?
- Lifestyle block sales
- Roll over relief rules
- Business premises exclusion

IR active in this space

- Property under scrutiny
- Using LINZ data

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13

Software and tax

Finding your groove

- Deductibility of SaaS costs
- 1993 guidance withdrawn (Nov 2024)
- R&D Tax Incentive
- International trends / royalties



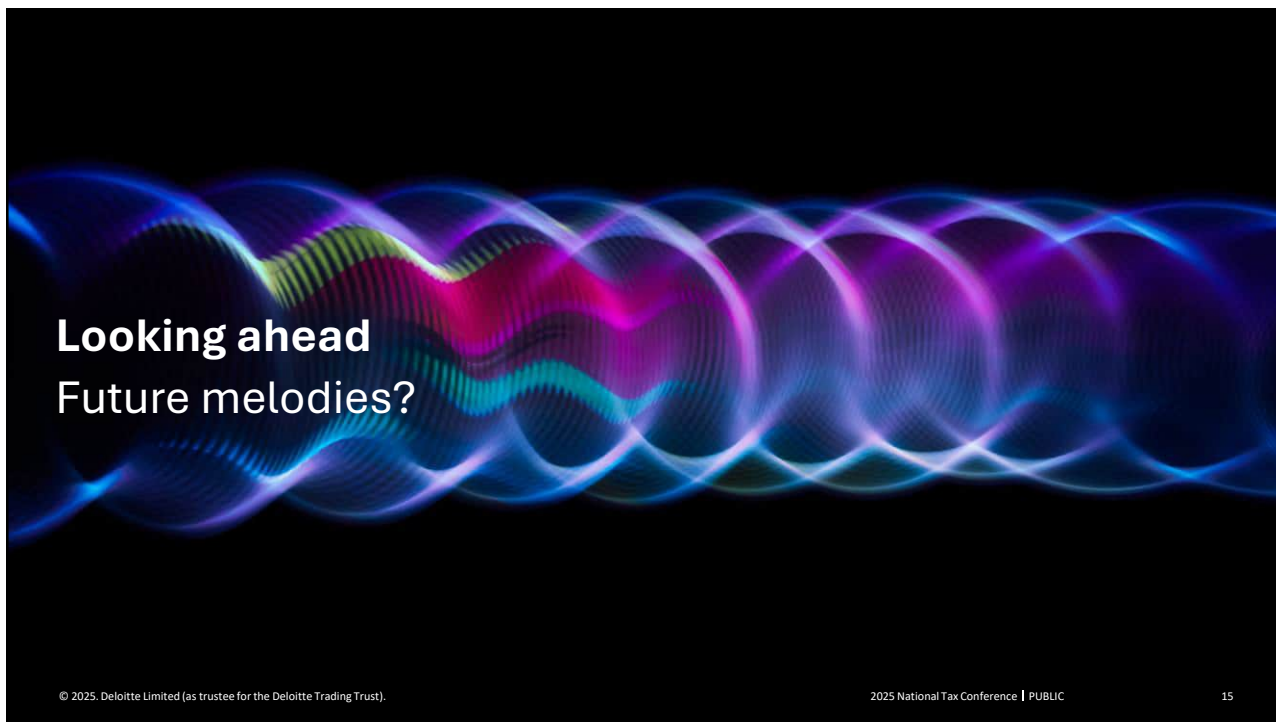
- Integrity issue on the work program
“to clarify the income tax treatment of software development expenditure”

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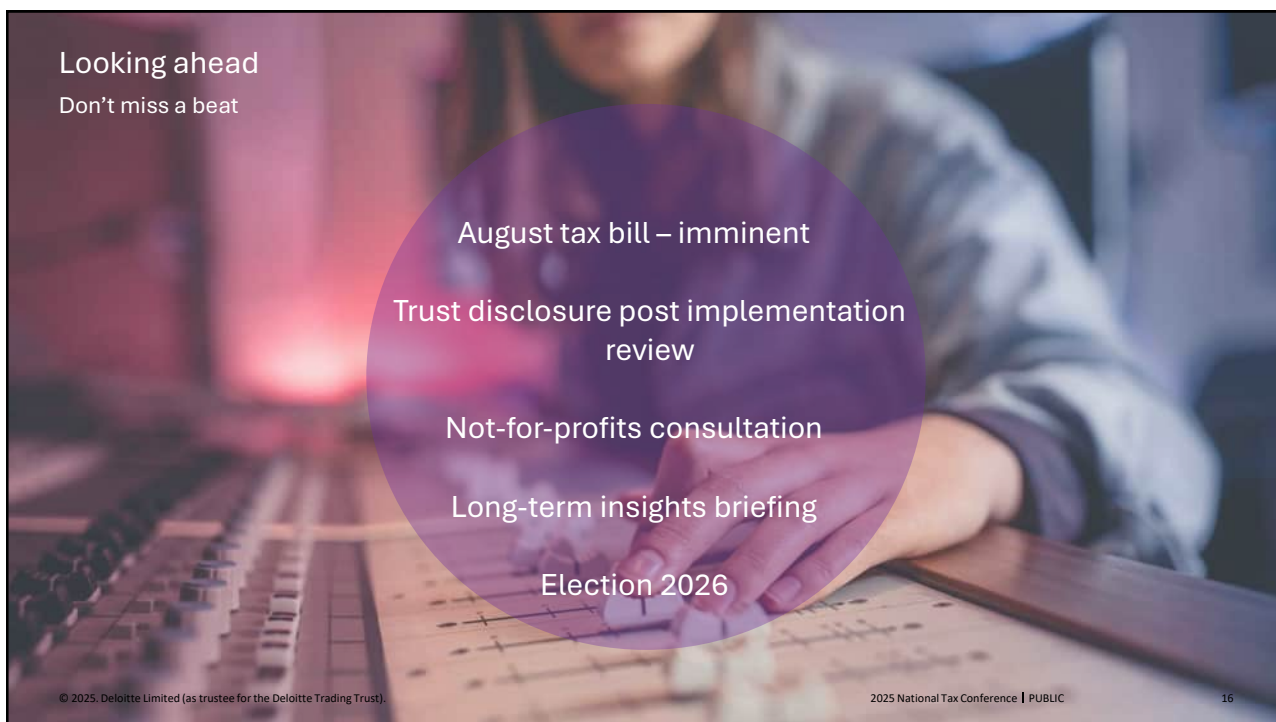
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14

14



15



16

Encore! Questions



17

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18