



Deloitte, Mauritius

Launch of Economic Advisory

July 2020

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Why Deloitte?



Why Deloitte?



Launch of our Economic Advisory

Deloitte Mauritius is pleased to announce a new service targeted to the corporate sector, through the launch of Economic Advisory. Corporate organisations in all sectors, regardless of size, are affected by the economic situation prevailing locally in Mauritius and potentially beyond, e.g. for those who are involved in cross-border trade and facilities.

World Class service at competitive prices

Deloitte Mauritius hosts a team of economic professionals, under the lead of a reputed Mauritian Economist who has strong academic, policymaking, banking, strategy and data modelling credentials. Whilst we have adequate substance and expertise in-house, we shall where necessary, leverage on the Deloitte global network in economic advisory.

We realise that employing a full-time Chief Economist is not cost-efficient for most corporates in Mauritius, given the package that this position usually commands. Instead, we propose to intervene on a “needs basis” with corporates, on economic-related issues they face.



Our Capabilities



Our Capabilities

At Deloitte Mauritius, we are fully equipped to deliver the following



Advice to the Top Level

Offer advice to Board of Directors or Top Management on economic and markets outlook, with both macro and micro focus



Economic Policies

Prepare Economic Report for Policymakers and Regulators on complex economic issues having an impact on the Mauritian economy



Economy of Investing in Mauritius

Prepare Economic Intelligence Report for Corporate Investors targeting Mauritius



Regulations and Economic Advice

Prepare Econometric Report quantifying the impact over time for Corporates, following new or amended regulations



Our Capabilities (continued)

At Deloitte Mauritius, we are fully equipped to deliver the following



Econometric Modelling

Estimate through econometric modelling, the quantitative effects of economic variables on the profitability of a Corporate over time, e.g. economic growth rate, inflation rate, unemployment rate, interest rate and exchange rates, with the objective of incorporating these estimates into medium-term strategic design and planning



Economic Advisory for Conglomerates

For Conglomerates consisting of several subsidiaries operating in diverse economic sectors, quant modelling becomes even more imperative, since an economic variable may have a positive effect on profitability of a subsidiary but a negative effect on profitability of another subsidiary, e.g. exchange rates are likely to have opposite effects on import-oriented and export-oriented subsidiaries within a conglomerate. The Group as a whole should be aware of the net effect of exchange rate depreciation or appreciation on group profitability, in order to take informed decisions



Potential Effects of New Economic Measures

Identify and estimate potential effects of new economic measures on Corporates, e.g. minimum wage and negative income tax on sales and profits, through economic and data modelling



Stress testing

Stress-test modelling of the profitability, liquidity or capital adequacy of Corporates in the event of a marked economic downturn, in order to assess resilience and take proactive measures where required



Retainership Model



Retainership Model*

FOR A MONTHLY RETAINER FEE:



We shall deploy our economic advisory services up to a pre-agreed number of hours per month



We offer you priority access to our economic advisory team

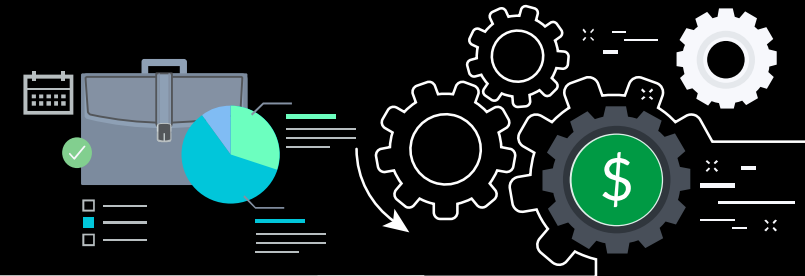


We provide you access to our “Deloitte Mauritius Bulletin”, an occasional publication on the status, outlook and challenges of the Mauritian economy, to appear as from Q4 of 2020



You are entitled to a reduced hourly or daily fee, for work done beyond the scope of the retainer

* We offer services on a standalone basis as well





Economic Advisory Leader



Economic Advisory Leader



Dr Jameel Khadaroo

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Qualifications

- PhD (Applied Econometrics), Bristol University, UK
- MSc (Economics and Econometrics), With Commendation, Bristol University, UK
- Bachelor of Economics (GPA 3.91/4.00), Macquarie University, Australia

Jameel leads the Consulting Practice, including Economic Advisory, in Deloitte Mauritius and has 20 years of professional experience, namely in Economic Policymaking, Central Banking, Banking Strategy, Econometric Modelling, Consultancy and Academia. As a former Deputy Governor of the Central Bank of Mauritius (BOM), he was responsible for Monetary Policy Implementation, Financial Markets Operations and Economic Modelling. During his mandate, Jameel served as a Member of the BOM Board of Directors and the BOM Monetary Policy Committee. He has in-depth experience of economic and financial policymaking in Mauritius and is regularly consulted by key stakeholders for his independent views on the Mauritian economy. As a former Board Director of SBM Holding Ltd, he was inter alia assigned Chairmanship of the Board Risk Committee. Jameel has in addition been a Board Director of Afreximbank, a leading trade finance pan-African institution based in Cairo. Prior to joining Deloitte in 2017, Jameel was Associate Professor at University of Mauritius, specialising in econometric modelling.

Key Experience

Jameel has assisted international organisations like the World Bank, UNDP and the Commonwealth Secretariat as well as Mauritian institutions and banks as an expert in the fields of economics, finance and econometrics. He has provided econometrics training to BOM technical staff and has authored several research publications in international refereed journals, including Journal of Macroeconomics, Applied Economics, Journal of Transport Economics and Policy, and Annals of Tourism Research.

A notable recent contribution of Jameel as a Consultant, bearing testimony to his advanced economic and data modelling skills, is the development of a macro credit-risk stress-testing model for the Bank of Mauritius in 2016. The model is based on top-down approach and findings thereof are published in the BOM Financial Stability Report.

Core Expertise/Specialization

- | | | |
|--------------------------------|---------------------------------|-------------------------|
| • Economic Policymaking | • Markets and Sectoral Analysis | • Economic Intelligence |
| • Econometric Modelling | • Stress Testing Models | • Market Survey |
| • Monetary and Fiscal Policies | • Economic Scenario Design | • Price Determination |
| • Statistical Analysis | • Exchange Rate Dynamics | • Economic Forecasting |



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