

Deloitte.



2025 Audit Transparency Report

Deloitte Kenya

30 September 2025

MAKING AN
IMPACT THAT
MATTERS
since 1845

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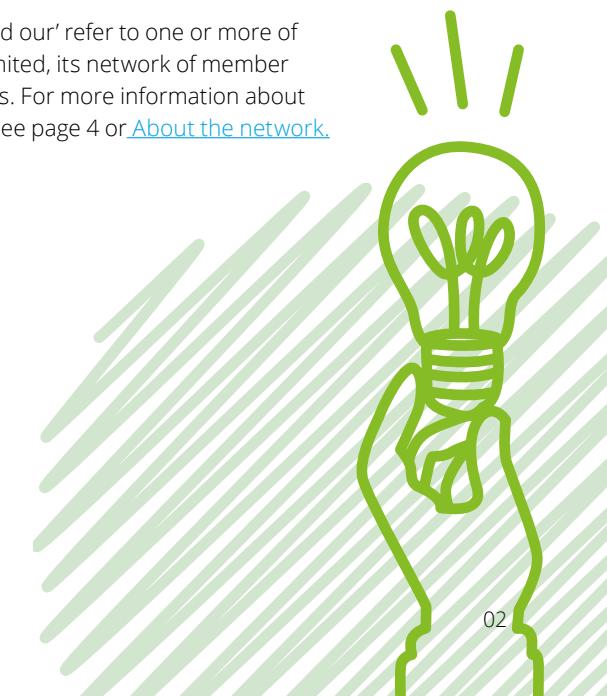
Preface

This report sets out the practices and processes that are employed by Deloitte & Touche LLP (Kenya) for the period 1 June 2024 to 31 May 2025.

This report has been prepared in accordance with the requirements of the European Union's Regulation 537/2014 on specific requirements regarding statutory audit of public interest entities..

Throughout this report:

- The Deloitte Pan African Trust is referred to as 'Deloitte Africa'.
- Deloitte & Touche LLP (Kenya) is referred to as 'Deloitte Kenya' or 'the firm'.
- The terms 'Deloitte, we, us, and our' refer to one or more of Deloitte Touhramatsu Limited, its network of member firms, and their related entities. For more information about the Deloitte network, please see page 4 or [About the network](#).



Deloitte Kenya leadership message¹

Deloitte Kenya's 8th edition of the Transparency report for the year ended 31 May 2025 provides an in-depth look at our structure, governance and approach to delivering high quality audit and assurance services.

As a leadership team in the Audit & Assurance Service line, we remain committed to audit quality as our top priority and believe that transparency remains a vital element in building trust. This is critical as transparency reporting anchors our shared purpose of protecting the public interest and building confidence in the market. As a firm, we embrace this as an enabler of effective communication to our stakeholders and being held accountable regarding the expectations of the business environment and the capital markets.

The significance of the role we play in protecting the investing public has increased in the face of evolving regulations, technology advancements and macroeconomic influences. We continue to remain committed to continuously improving and transforming our business to further enhance quality, achieve client service excellence and provide a talent experience that offers opportunities for our people to grow their skills and capabilities.

We are fortunate to be supported by industry-leading assurance teams who play a critical role in shaping solutions and providing deep technical insight across complex areas of client needs. From sustainability reporting and internal controls to regulatory frameworks and enterprise-wide solutions, these teams bring

rigour and value to our clients. Their work helps navigate the intersecting challenges of technological disruption, evolving regulations, and heightened expectations – ensuring we remain at the forefront of assurance in a dynamic global environment.

We continue to invest in our future through our people, platforms, and multidisciplinary model. A key focus has been on building the right talent and combining our capabilities in a way that allows us to deliver integrated, end-to-end solutions. We welcome this opportunity to provide this information about our business and our commitment to the public interest to our clients, stakeholders, and our people. We continue to remain socially accountable and endeavour to harness the full breadth and power of our experience, knowledge, and skills in the delivery of our audits in Kenya and globally.

Anne Muraya
Chief Executive Officer
Deloitte East Africa

1. Throughout this report, the terms "Deloitte, we, us, and our" refer to one or more of Deloitte Touche Tohmatsu Limited, its network of member firms, and their related entities. For more information about the Deloitte network, please see page 5 or [About the network \(deloitte.com\)](http://deloitte.com).



Deloitte
network

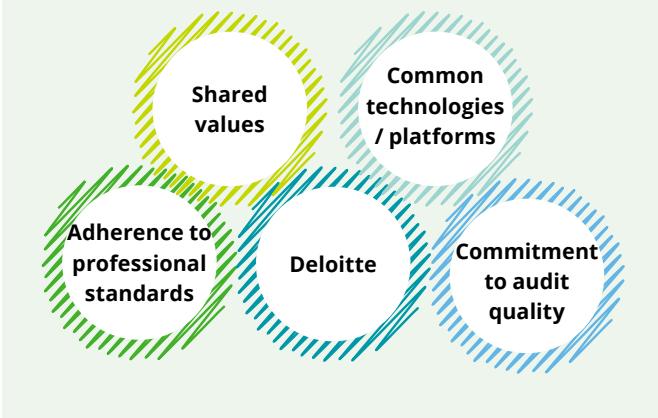
Deloitte Kenya: legal structure and ownership

Deloitte Kenya is connected to the Deloitte network through the Deloitte Pan Africa Trust 'Deloitte Africa', a member firm of Deloitte Touche Tohmatsu Limited (DTTL).

Deloitte Africa holds practice rights to provide professional services using the "Deloitte" name which it extends to Deloitte entities within its territory comprised of Botswana, Ethiopia, Ghana, Malawi, Namibia, Nigeria, South Africa, Tanzania, Uganda, Zimbabwe, and Zambia and territorial rights over Burundi, Eswatini, Lesotho and Rwanda, including Kenya. Deloitte Kenya is authorised to serve as an auditor for clients in Kenya and is regulated by the Institute of Certified Public Accountants of Kenya (ICPAK).

The firm practices as a limited liability partnership established in accordance with Kenyan law, with registration number PF/0004. The firm's head office is located at Deloitte Place, Waiyaki Way, Muthangari, Nairobi, Kenya.

These separate and independent member firms operate under a common brand, connected by:



Network description

The Deloitte network

The Deloitte network (also known as the Deloitte organisation) includes a globally connected network of DTTL member firms and their respective related entities operating in more than 150 countries and territories across the world.

Deloitte Touche Tohmatsu Limited (DTTL or Deloitte Global)

Deloitte Touche Tohmatsu Limited is a private company limited by guarantee incorporated in England and Wales. DTTL serves a coordinating role for its member firms and their respective related entities and establishes policies and protocols with the objective of promoting a consistently high level of quality, professional conduct, and service across the Deloitte network. DTTL does not provide services to clients and does not direct, manage, or control any member firm or any of their respective related entities.

"Deloitte" is the brand under which approximately



dedicated professionals and practitioners in independent member firms (or their respective related entities) throughout the world collaborate to provide leading professional services to nearly 90% of the Fortune Global 500® and thousands of private companies.

Our people deliver measurable and lasting results that help reinforce public trust in capital markets and enable clients to transform and thrive. These member firms are members of DTTL. DTTL, these member firms and each of their respective related entities form the Deloitte organisation. Each DTTL member firm and/or its related entities provides services in particular geographic areas and is subject to the laws and professional regulations of the country or countries in which it operates.

Each DTTL member firm is structured in accordance with national laws, regulations, customary practice, and other factors, and may secure the provision of professional services in its respective territories through related entities. Not every DTTL member firm or its related entities provides all services, and certain services may not be available to audit and assurance clients under the rules and regulations applicable to audit firms. DTTL, and each DTTL member firm and each of its related entities, are legally separate and independent, cannot obligate or bind any other, and are liable only for their own acts and omissions, and not those of any other. The Deloitte organisation is a global network of independent firms and not a partnership or a single firm. DTTL does not provide services to clients.



Deloitte Kenya: governance – leadership in action

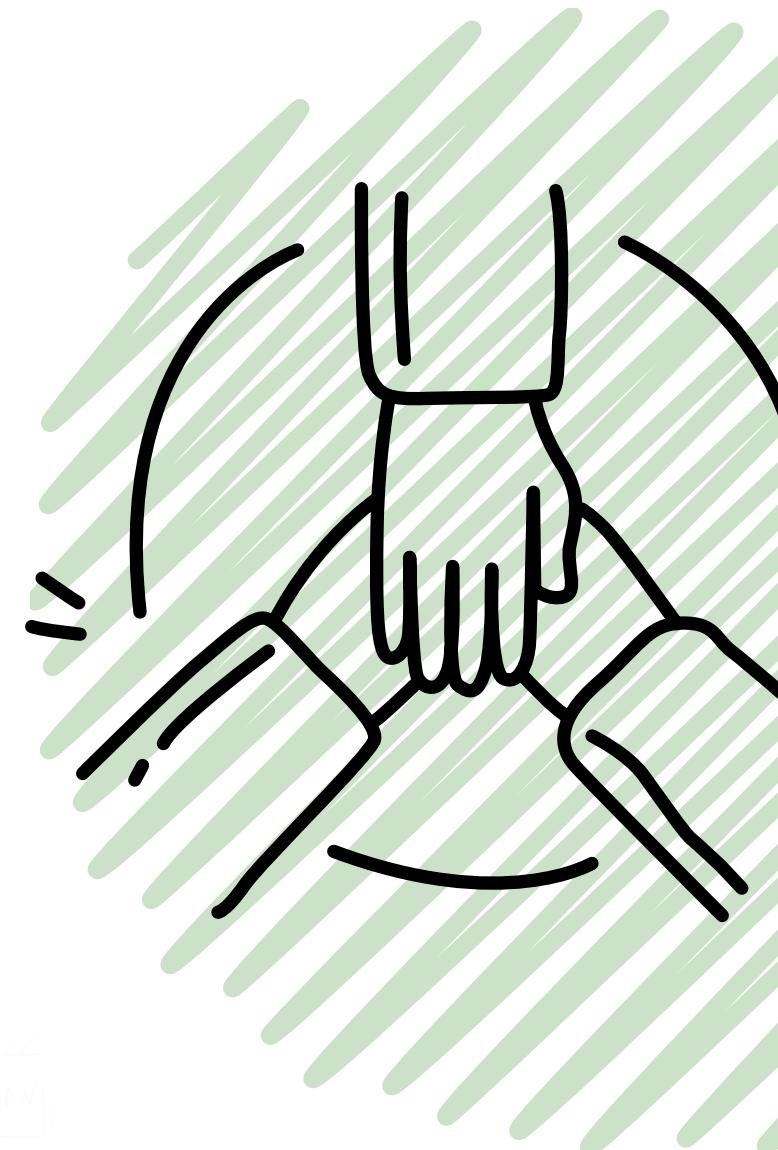
Deloitte Kenya and other practising firms within Deloitte Africa are governed by the Deloitte Africa Board, which is constituted in terms of the Africa Participation Agreement. The Board comprises independent non-executive directors, ex-officio directors and a cross representation of partners of the firm. The Board provides oversight on key matters including governance, strategy, alignment to the global firm, transformation, risk management and regulatory matters.

The Deloitte Africa Board is responsible for the governance and oversight of the Deloitte Africa member firm, including the Audit & Assurance practice. Specific responsibilities include: approving admission of partners, approving the allocation of units and earnings to partners, approving the financial aspects of business plans.



Freda Muchena-Mitambo, Audit & Assurance Business Leader, is appointed by the Deloitte Kenya CEO. Freda and senior management develop and implement the strategy for the Audit & Assurance practice, including related policies and procedures. In all their activities, Deloitte Kenya senior leaders are responsible for the overarching objective of quality, including compliance with applicable professional standards and regulatory requirements.

Deloitte Kenya's strategy is developed in alignment with the overall strategic direction established for the Deloitte network. Deloitte Kenya participates in Deloitte network groups that set and monitor quality standards, and from which a number of quality, risk, and regulatory initiatives emanate.



Deloitte Africa Board: as at 31 May 2025



Kevin Black*
Chair



George Ankomah
Deputy Chair



Nikiwe Bikitsha
Independent Non-Executive



Ory Okolloh
Independent Non-Executive



Freda Muchena-Mitambo
East Africa



Humphrey Mulenga
East Africa



Olebogeng Ramatlhodi
Southern Africa



Egenes Macheve
Southern Africa



Carike Nel
Southern Africa



Oduware Uwadiae
West Africa



Wesley Govender
Southern Africa



Saleem Cassim
Southern Africa



Jane Whitlock
DTTL Observer



Ruwayda Redfearn
Southern Africa



Graeme Berry
Southern Africa

Purpose-led and values driven: instilling trust and confidence

At Deloitte Kenya, our purpose is to make an impact that matters by helping to protect the public interest and building trust and confidence in business and capital markets. For Audit & Assurance, this means constantly evolving audit and assurance processes, leveraging leading-edge technology, applying a diversity of skillsets, knowledge, and experience to deliver high-quality services.

We are committed to relentlessly raising the standards of quality and always acting with integrity, independence, and transparency. We are continuously building our capabilities to support the delivery of high-quality audit and assurance engagements and making leading contributions to shaping the future of the profession.



Deloitte Audit & Assurance:

Our commitment
to serving the
public interest

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A focus on quality

Deloitte's commitment to quality permeates everything we do. The independent audit is a central element of the corporate reporting ecosystem, in place to enhance the confidence and trust of investors and other stakeholders, as well as to promote the effective functioning of the capital markets. Deloitte is keenly aware of our obligation to deliver audit and assurance services that meet the challenges and complexities of the current environment while complying with professional and regulatory standards. For the corporate reporting ecosystem to function as intended, it is vital that the auditor's role be executed effectively. Deloitte is committed to doing more than simply meeting regulatory requirements and conforming to expectations. Deloitte aims to set the standard of excellence for the profession. In keeping with that objective, our commitment to quality is unequivocal.

Deloitte Global leadership

The Deloitte Global Audit & Assurance Executive, which includes the Audit & Assurance Business Leaders from the member firms, is led by Jean-Marc Mickeler, the Deloitte Global Audit & Assurance Business Leader. His responsibilities include working with the member firms to define and drive the Audit & Assurance strategy.

Key strategy areas of focus include:



Building on Deloitte Audit & Assurance's strengths in embedding quality excellence and technology-led transformation, to effectively deliver on the evolving needs of stakeholders relating to corporate reporting and the audit.



Investing in the future, including enhancing the experience of Deloitte A&A's people and increasing collaboration across the organisation to deliver on key focus areas such as GenAI, finance transformation, and sustainability.

The company we keep

As part of Deloitte's Audit & Assurance commitment to supporting the capital markets, we are focused on engaging with entities where it serves the public interest and where we have the capabilities to perform quality work objectively and in compliance with applicable professional standards and laws and regulations, including those relating to ethics and independence. The company we keep is a critical foundational aspect of our Audit & Assurance strategy and global shared values that guide our behaviour to lead the way, serve with integrity, take care of each other, foster inclusion, and collaborate for measurable impact.

Our Audit & Assurance portfolio risk appetite statement can be used as a tool to promote robust discussion of risk, and as a basis upon which acceptance and continuance decisions can be debated and challenged effectively and credibly. The statement sets the tone for our risk culture and aims to drive global consistency in the engagement acceptance and continuance decision making process.

Deloitte Kenya has detailed policies and procedures in place for the acceptance of prospective clients, the continuance of existing engagements, and the assessment of engagement risk. These policies and procedures are designed with the objective that Deloitte Kenya will only accept or continue with engagements where it:

- Is able to perform the engagement and has the capabilities, including time and resources, to do so.
- Can comply with all relevant professional standards and laws and regulations, including those relating to ethics, independence, and conflicts of interest assessments and considerations.
- Considers the client's management team to act with integrity and in alignment with our shared values.

Fewer, stronger member firms

Within the Deloitte member firm structure, Deloitte Kenya is part of the Deloitte Africa member firm. As a locally registered and regulated audit firm in Kenya, we have decision-making authority regarding regulatory matters and professional obligations and maintain ultimate responsibility for the execution of audit and assurance services in accordance with professional standards and local laws and regulations. Deloitte Kenya is responsible for maintaining and operating an effective system of quality management to support the performance of high-quality audit and assurance engagements.

As a member of a combined firm within the Deloitte network, we work in close cooperation with the other geographies in the Deloitte Africa member firm and benefit from additional oversight of quality, risk management, and monitoring activities. This structure fosters shared investment in innovation and resources as well as the sharing of leading practices across geographies, driving standardisation and consistency across the audit and assurance business and contributing to our collective aspirations of continuous improvement in quality.



Multidisciplinary model (MDM)

Deloitte's MDM brings the breadth and depth of services across Deloitte's businesses, connecting many different disciplines to provide expertise and broad perspective. The MDM is a core strength of Deloitte and will remain the foundation of our strategy.

The span of change and complexity in the current external environment around the world highlight the value of Deloitte's MDM and is pivotal to delivering high-quality audit and assurance work. The growth in Deloitte's non-audit and assurance business lines results in higher quality resources available to support the audit and assurance practice, enabling transformation to drive enhancements in audit quality.

Specifically, the scope of corporate reporting is transforming with the emerging voluntary and mandatory disclosure requirements around Environmental, Social and Governance (ESG), cyber, AI, data privacy, and more. Deloitte prides itself on having a deep bench of independent specialists who can be deployed around the world on audit and assurance engagements to provide subject matter expertise and new, insightful perspectives.

Other strengths of the MDM include:



The possibility to develop industry or thematic insights (e.g. climate, governance, corporate strategy, etc.) through multiple lenses, which enhances auditors' understanding of business risks relevant to conducting audit and assurance services.



The breadth of the MDM creates richer career paths and mobility for our people making the business attractive to candidates who may not want to limit their career options to providing audit and assurance services only



The global scale of the MDM brings greater resilience to each Deloitte business line, including audit and assurance, allowing continued investment in technology, methodology, and process to support delivery of high-quality, cross-border services.

Deloitte leadership recognises that each Deloitte business line is important to the organisation's ability to deliver on its public interest responsibilities. Management's attention and investment allocation are not limited to the business lines with the highest growth rates.

Deloitte acknowledges the possibility and perception of conflicts of interest and therefore has robust conflicts and independence policies and systems to help ensure that Deloitte's strategy is executed in alignment with regulatory and professional requirements.

While we are always evaluating ways to improve Deloitte's ability to deliver on our public interest mandate, we remain confident that Deloitte's MDM and our shared purpose and values make us well-positioned to navigate future challenges while continuing to lead with quality.



Our people's commitment to integrity, to serve the public interest, and to deliver high-quality assurance over the areas that matter most to our stakeholders is at the core of everything we do.

Our unwavering dedication to quality drives our sustained quality leadership position. We remain focused on excellence across people, process, and technology. Each of these core components helps us to deliver our vision for a better future.

What does this look like? A constantly evolving audit and assurance practice, leveraging bright minds, effective processes, and world-class technologies from across our global organisation while drawing on our years of experience. We deliver high-quality services in an efficient and effective way that upholds integrity, builds confidence, and drives value by focusing on what really matters.

The Audit & Assurance transformation and change strategy is focused on the following outcomes:



Delivering excellence through process, people, and technology transformation.²

Deloitte Global Audit & Assurance's ongoing investment in technology and transformation supports delivering high-quality audits, underpinned by our market-leading platforms, Deloitte Omnia and Deloitte Levvia. Deloitte Omnia is our cloud-based, end-to-end delivery platform for large and complex engagements, while Deloitte Levvia delivers a streamlined, right-sized digital experience for low-risk, less-complex entities.

Our technology and transformation capability also positions us to respond rapidly to new developments, such as GenAI and sustainability, while continuing to drive high-quality outcomes. We have established a mature and highly effective technology development and delivery capability, which will remain a critical enabler of transforming the way we plan and execute high-quality engagements. This, coupled with our global methodology and processes, is the foundation for modernised delivery.

Our technology investments, help enable practitioners to execute engagements in a consistent and standardised manner, driven through digitised workpapers and methodology embedded into the platforms. Our technology platforms enhance supervision of an engagement with transparent oversight and real-time progress monitoring, providing access to the latest data and flagging areas for attention on a timely basis throughout the audit.

Deloitte Audit & Assurance's AI and GenAI strategy

Deloitte Audit & Assurance is continuing to invest in artificial intelligence innovation, and we have already made significant progress on transforming the delivery of our work with our innovative technologies, Deloitte Omnia and Deloitte Levvia.

We are focused on ethical and responsible use of AI for both clients and our people:



Within the entities we audit, we are evaluating the impact of AI implementation on financial reporting and other disclosures, as well as the entity's assessment and response to AI-related risks (including related internal controls). Companies have already begun adopting and incorporating AI into their business processes, and we will be ready to consider any relevant implications to the financial reporting processes.



We are assessing how we can use GenAI in our audits and remain focused on harnessing the power of cognitive technologies within our Deloitte Levvia platform. We have solutions in use today already using AI. Going forward, we believe GenAI will further support our auditors in delivering high quality audits including supporting further risk-sensing, identification of potential issues, and automation of certain processes. Professional scepticism and the skill set that we rely on as auditors today will however continue to be critical to responsible use and evaluation of AI, specifically GenAI.



Finally, we are investing heavily in learning and development for Deloitte Global Audit & Assurance practitioners and professionals, training them on the impact of GenAI, its risks, limitations, and expectations about how to use GenAI effectively on their engagements.

2. For more information about Deloitte A&A audit innovation, please refer to the [Audit innovation](#) page on Deloitte.com.

Sustainability reporting

Sustainability matters continue to present risks and opportunities for businesses across sectors and geographies, giving rise to stakeholder demand for transparent disclosure and reporting. From a financial reporting perspective, Deloitte's audit approach is designed to promote consistent and appropriate consideration of sustainability-related risks and opportunities, which enables a deeper understanding of potential impacts on the financial statements and well-documented conclusions. We reinforce this with our people through learning, guidance, and various resources.

In the evolution from traditional financial reporting to broader corporate reporting, significant standard-setting activity has resulted in new or enhanced disclosure requirements. The International Financial Reporting Standards (IFRS) Sustainability Disclosure Standards published by the International Sustainability Standards Board (ISSB) created a global baseline for sustainability reporting that is in various stages of adoption in jurisdictions across the globe. In Europe, we have seen the first wave of entities in scope of the Corporate Sustainability Reporting Directive (CSRD) publish comprehensive sustainability reporting in accordance with European Sustainability Reporting Standards (ESRS), and we are monitoring ongoing simplification efforts.

In Kenya, ICPAK issued a Roadmap for Adoption of IFRS Sustainability Disclosure Standards in Kenya in November 2024, for the adoption of IFRS S1 and IFRS S2. The requirement applies to all entities considered public interest entities (including all listed entities), as well as to some non-listed entities. Public interest entities are mandated to apply the ISSB Standards for annual financial reporting periods commencing on or after 1 January 2027. Non-public interest entities (large entities) are mandated to apply the ISSB Standards for annual financial reporting periods commencing on or after 1 January 2028. Small-to-medium-sized entities are mandated to apply the ISSB Standards for annual financial reporting periods commencing on or after 1 January 2029.

Deloitte is a strong advocate for decision-useful sustainability reporting and we continue to monitor regulatory developments in this space, recognising the important role we play in active stakeholder engagement.

Sustainability assurance

Assurance over sustainability reporting is increasingly becoming mandatory in jurisdictions across the globe, with voluntary assurance also recognised as a valuable tool to instil trust in corporate sustainability reporting.

Section 9.3 of the Roadmap for Adoption of IFRS Sustainability Disclosure Standards in Kenya provides an 'assurance roadmap', setting out a phased approach that begins with voluntary limited assurance and concludes with mandatory reasonable assurance.

The following includes key steps for Kenya:

Phase		Limited Assurance		Reasonable Assurance
Phase 1 - Voluntary Adopters	All	1 January 2025	1 January 2028	1 January 2027
Phase 2- Mandatory Adopters	Public Interest Entities (PIEs)	1 January 2028	1 January 2030	1 January 2030
	Non-PIEs (Large)	1 January 2029	1 January 2030	1 January 2031
	Non-PIEs (SMEs)	1 January 2030	1 January 2031	1 January 2032
Phase 3- Public Sector Entities	Public Sector Entities	Review and alignment with IPSASB	TBD	TBD

The demand for sustainability assurance highlights the importance of professional standards that enable consistent, high-quality execution globally.

Deloitte is well positioned to deliver high quality assurance on sustainability information. As auditors, we uphold the core tenets of integrity, credibility, and objectivity and abide by professional requirements regarding competence, independence, and systems of quality management. Our audit and assurance work and related systems are subject to oversight and inspection as well as professional liability mechanisms to ensure that credible assurance is delivered to the market.

Below are specific actions that Deloitte is undertaking to support execution of high-quality assurance services that appropriately address both voluntary sustainability reporting and mandatory reporting requirements:

- Developing and enhancing Deloitte's global sustainability assurance methodology, which includes supplemental guidance and resources for specific sustainability reporting standards and frameworks;
- Building capacity through global and localised learning focused on sustainability reporting and assurance topics;
- Developing and deploying technology-enabled solutions, such as sustainability disclosure checklists;
- Leveraging our global network and MDM to share subject matter knowledge and experience; and
- Engaging to shape the capital market infrastructure for sustainability reporting tied to enterprise value through collaboration on standard setting, reporting, and assurance initiatives, such as the IFRS Foundation, the International Audit and Assurance Standards Board (IAASB), and the International Ethics Standards Board for Accountants (IESBA).

Deloitte supports the continued collaboration of all participants in the corporate reporting ecosystem, working together to develop and implement common standards upon which to measure, disclose, and ultimately assure sustainability information.

Professional development and performance management



Deloitte's culture of excellence and the design of learning programmes place people at the forefront³. Deloitte practitioners are technically proficient with high levels of ethics, integrity, professional scepticism, and objectivity, applying their judgment and experience with passion and commitment. We are continuously enhancing our skill sets, knowledge, and experience to deliver meaningful impact.

Deloitte is committed to delivering an unrivalled talent experience, developing practitioners, and furthering their careers by creating a life-long learning environment—advancing education, skill sets, and flexible career options that appeal to the auditors of today and tomorrow.

Deloitte practitioners bring diverse backgrounds, knowledge, and skills that enhance capabilities as an organisation in delivering the highest quality. We support and empower all our people to achieve their full potential by fostering an inclusive culture that helps them thrive.

Deloitte recognises and rewards its Audit & Assurance practitioners and professionals and makes meaningful investments in their futures.

3. For more information about Deloitte's commitment to its people, please refer to [Our People](#) on Deloitte.com.

Learning and development initiatives

Deloitte's transformed approach to delivery is changing the experience for practitioners. Teams are empowered by advanced tools and technologies, and more extensive use of data and analytics within a guided workflow to execute the end-to-end audit. For Deloitte practitioners, this means focusing on how the engagement is planned, executed, and managed consistently across the globe using our innovative techniques and capabilities.

It also offers opportunities to enhance their technical and professional skill sets and competencies. For example, the following skills remain as important as ever:

- Enhanced data analytics;
- Project management;
- Critical thinking;
- Communication;
- Professional judgment; and
- The application of accounting and auditing principles to work more effectively and deliver high-quality engagements.

As capabilities and skill sets are enhanced, we build greater confidence and become ever-better evaluators of risk.

Deloitte has made substantial investments in talent and learning strategies and transformed the technical curriculum to build the refreshed skill sets and proficiency required by level:

At the core, Deloitte has a single, global mandatory audit technical learning curriculum, tailored for learners by level, using a dynamic blend of live instructor-led, digital on-demand courses, and on-the-job activities.

All client service practitioners are required to follow the firm's learning requirements for their roles and complete sufficient continuing professional development (CPD) each year on an outcomes basis to ensure compliance with regulatory requirements.

The mandatory learning curriculum is delivered to practitioners as follows:



In person learning. These courses are developed globally and are supplemented with local content based on the prevailing needs of the practice.



E-learning curriculum. This is global content on new emerging issues, as well as reinforcement of current principles.



Audit Quality Webcasts which are attended by all partners and senior practitioners across the member firm. These webcasts allow for topical information and learning to be shared on a frequent and timely basis, including common practice review and external review findings, and new and emerging issues.



Consequence management is enforced when learning is not completed on a timely basis.



The firm has also established specific learning opportunities for specialists working on audit engagements to support their knowledge and understanding of the audit process. All specialists are required to complete these courses before working on an audit engagement.

Talent development

All client service practitioners have clearly defined role expectations and global Talent Standards, which outline the capabilities that are required of practitioners at each level.

Deloitte has also established specific learning opportunities for specialists working on engagements to support their knowledge and understanding. In addition, our assurance learning offering is being expanded to respond to emerging business needs.

The objective of the Deloitte Kenya professional development programme is to help partners and practitioners maintain and enhance their professional competence and ensure consistency of execution. To supplement on-the-job development, Deloitte Kenya provides formal continuing professional development programmes in relevant subject areas consistent with the Deloitte Global Audit & Assurance Curriculum.

In addition, several professional development courses are available to all practitioners that are designed to develop key professional skills such as difficult conversations, negotiation, "art of empathy" and how to be a good coach. Furthermore, each practitioner that is registered with ICPAK is required to complete at least 120 CPD hours every three years to remain in good standing.

Audit & Assurance Leadership appointments

Critical Audit & Assurance leadership roles are clearly defined. A role profile and key performance indicator framework provide a basis for consistent leadership appointments and evaluations across the Deloitte Audit & Assurance network, enabling alignment of member firm and Deloitte Global Audit & Assurance strategic objectives. Deloitte maintains globally consistent standards for member firm Audit & Assurance leaders, including Audit & Assurance Business Leaders, Audit & Assurance Quality Leaders, and Audit & Assurance Risk Leaders through clearly defined roles, responsibilities, and expected success outcomes. These inform objective setting and evaluation processes and reinforce Deloitte's culture of quality and excellence. Robust monitoring of succession planning helps ensure Deloitte is developing and appointing the appropriate individuals with the capabilities to achieve these consistent standards.

Remuneration

Execution of high-quality is expected from all practitioners and is embedded across the Deloitte network. This is recognised through reward and recognition programmes and is built into performance standards at every level, against which practitioners' overall evaluations are measured.

In accordance with global policies, Deloitte Kenya's partners are evaluated on an annual basis, and depending on the outcome of the evaluation, the remuneration of partners may increase or decrease. The evaluation includes consideration of quality based on regulatory and internal quality review outcomes; independence; and compliance with regulatory and internal policy requirements.

Attraction and retention

The current environment for talent is extremely competitive and attraction and retention of our people is a strategic priority for Deloitte. We are focused on transforming the Audit & Assurance talent experience, including re-imagining the ways of working to improve retention and further advance our inclusive culture and the well-being of all Deloitte people. We are continuously looking at opportunities to collectively enhance the talent experience. This focus on our people and retention of top talent underpins Deloitte's ability to deliver high-quality.

Deloitte continues to receive recognition and awards across the globe for its commitment to delivering an unrivalled talent experience for its people [Awards and recognition | Deloitte Global](#).



Deloitte's priority focus on quality

Deloitte's commitment to quality is central to everything we do. We consistently deliver on this commitment by instilling a culture of quality, integrity, and excellence across the network, establishing business and financial priorities, and developing effective processes, tools, and technologies applied in the execution of engagements. Deloitte's brand is defined by the high-quality Audit & Assurance services delivered and by the unwavering commitment to continuous improvement of our systems of quality management. Keeping pace with emerging economic, business, and regulatory conditions, as well as technological advances, is critical to the continual enhancement of Deloitte's role in protecting the public interest and supporting the effective functioning of the corporate reporting ecosystem.



Culture of Quality

"We recognise the importance of our role in serving the public interest, and strengthening trust and transparency in the capital markets. We continue to prioritise audit quality and are committed to continuous improvement. Our culture, underpinned by our commitment to integrity and ethical behaviour, drives our continued purpose of making an impact that matters to our people, our clients and our stakeholders in all markets we serve.

Muhammad Osman, Africa Audit & Assurance Quality, Risk & Transformational Leader

Leadership commitment and tone at the top

Deloitte's culture of quality, integrity, and excellence begins with a strong tone from the top—from senior leadership through to the leaders in all our offices and audit and assurance engagements. This commitment is demonstrated through the direct involvement of leaders in initiatives emphasising that quality and professional behaviour is the highest priority for audit and assurance practitioners at all levels, and consistent messaging that reinforces the importance placed on executing high-quality engagements.

Deloitte sets high ethical standards for the conduct of all its professionals and embeds integrity expectations into the Deloitte Global Principles of Business Conduct. Deloitte's relentless pursuit of quality defines not just what we do, but who we are.

System of quality management (SQM)

Deloitte believes an effective SQM is crucial for the consistent performance of high-quality engagements, and we continue to make significant investments in our people, processes, and technologies that underlie Deloitte's quality management processes.

Regulators and standard setters in Kenya and globally are also focused on the effectiveness and continued improvements in the firms' SQMs. The firm complies with ISQM 1⁴ which requires annual evaluation of the SQM.

ISQM 1 introduces a risk-based approach to the SQM that requires firms to respond to quality objectives and risks to our ability to execute high-quality audits in the following areas:

- The firm's risk assessment process;
- Governance and leadership;
- Relevant ethical requirements;
- Acceptance and continuance of client relationships and specific engagements;
- Engagement performance;
- Resources;
- Information and communication; and
- The monitoring and remediation process.

The effective implementation of ISQM 1 has been and remains a key element of Deloitte's global audit and assurance quality strategy.

As part of the implementation of ISQM 1, quality objectives, quality risks and responses were formalised and brought together in a globally consistent technology platform to facilitate the design and maintenance of the system, as well as the operation through tri-annual self-assessments by business process owners and reporting capabilities to support the required annual evaluation.

Deloitte Kenya continues to work with leaders across the firm, as well as the broader network, to further enhance our proactive approach to managing the quality of engagements performed – identifying and addressing risks to quality and driving continued advancements in quality management processes serves us well into the future as the environment within which we operate continues to evolve and become increasingly complex.

Consistent with Deloitte's culture of continuous improvement and innovation, the firm's efforts relating to ISQM 1 and our SQM provide us the opportunity to continually challenge ourselves—examining those areas where we can further enhance and transform our SQM. Quality is always front and centre, and robust quality monitoring processes play an integral role in our ability to continually improve.

ISQM 1 requires an annual evaluation of the SQM. The firm performed its annual evaluation of its SQM as of 31 May 2025.

Conclusion on the effectiveness of the SQM

The firm is responsible for designing, implementing, and operating an SQM for audits or reviews of financial statements, or other assurance or related services engagements performed by the firm, that provides the firm with reasonable assurance that the objectives of the SQM are being achieved.

The objectives are:



The firm and its personnel fulfill their responsibilities in accordance with professional standards and applicable legal and regulatory requirements, and conduct engagements in accordance with such standards and requirements; and



Engagement reports issued by the firm or engagement partners are appropriate in the circumstances.

The firm conducted its evaluation in accordance with the ISQM 1.

The firm concluded that the SQM provides the firm with reasonable assurance that the objectives of the SQM are being achieved as of 31 May 2025.

Reasonable assurance is obtained when the SQM reduces to an acceptably low level the risk that the objectives of the SQM are not achieved. Reasonable assurance is not an absolute level of assurance because there are inherent limitations of a system of quality management.

Independence, objectivity, and professional scepticism

The execution of high-quality audit and assurance engagements requires independence, objectivity, and professional scepticism. This means a continuous and tangible focus on Deloitte's critical role in serving the public interest, including creating a culture of quality where doing the right thing is of paramount importance.

Deloitte consistently reinforces the important role of auditors as independent evaluators who must maintain a mindset of professional scepticism throughout the conduct of our work. This approach is reflected in Deloitte policies, methods, procedures, and learning, and is reinforced through quality management and accountability measures.

Audit & Assurance approach

Deloitte's approach to performing a high-quality engagement involves the use of audit and standards-based assurance methodologies, common across the Deloitte network, supplemented by tools for use by our practitioners to plan, perform, supervise, review, document, conclude, and communicate the results of each engagement. Deloitte's approach is underpinned by professional standards, as well as the requirements of applicable laws and regulations.

Deloitte's audit methodology is risk-based, focusing on the financial statement account balances, disclosures, and underlying assertions that have a reasonable possibility of being materially misstated. Our methodologies are also dynamic - it evolves continuously to keep pace with the changing demands of investors, companies, and other stakeholders. It recognises that advances in the availability and management of large data sets, in statistical science as well as GenAI are relevant to continuing to enhance the quality of Deloitte engagements.



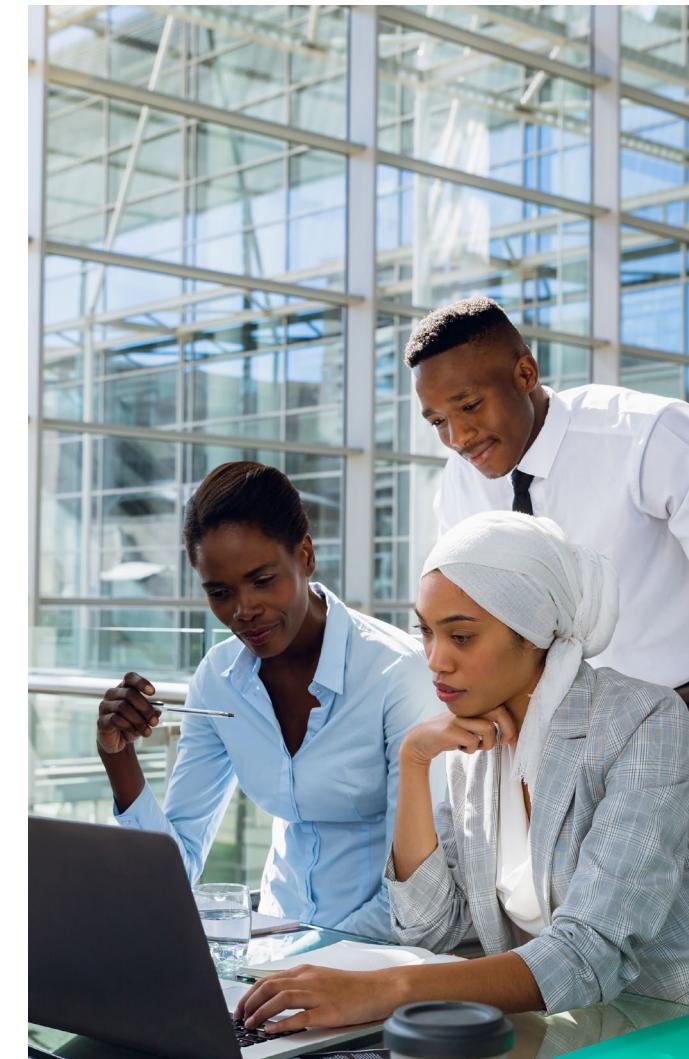
Resources to support Deloitte practitioners in the execution of high-quality engagements

The resources applied by Deloitte practitioners in the performance of their work include the proprietary tools, guidance, materials, and practice aids used in conducting engagements, which are available to all our practitioners in the Research Portal, an extensive online library, and in our audit execution platforms (such as EMS, Deloitte Omnia and Deloitte Levvia). These resources drive greater standardisation and consistency across Deloitte firms. Deloitte regularly issues guidance to our practitioners and communicates developments that should be factored into audit risk assessments and responses to maintain and drive quality execution.

Consultation

Quality and risk management considerations are integral to Deloitte's audit and assurance business and the performance of engagements. That is why Deloitte views consultation as an essential, collaborative process—one that involves robust challenge and helps determine the most appropriate answers to complex questions. Deloitte has identified circumstances where consultation outside of the engagement team is required to demonstrate an appropriate level of professional judgment and the exercise of professional scepticism. Deloitte consultation policies require that conclusions are documented, understood, and implemented. Foundational to the effectiveness of the consultation process is Deloitte's investment in consultation resources who have the appropriate skills and expertise.

In addition to formal consultations, whenever engagement partners and teams need additional information or perspectives, they are encouraged to seek assistance from the Audit & Assurance Quality, Risk & Transformation team, or others in the organisation with specialised knowledge.





External and
internal quality
monitoring

Monitoring of quality

A continued focus on quality is of paramount importance to the Deloitte brand. It is critical that a Deloitte engagement is consistently executed and of high quality wherever in the world it is performed.

The objective of monitoring and remediation processes is to provide relevant, reliable, and timely information about the design, implementation, and operation of the SQM to leadership in order to enable appropriate and timely actions to be taken to respond to identified deficiencies. This includes the identification of deficiencies and good practices in the SQM and the assessment of the effectiveness of remedial actions in driving improvements in audit quality.



SQM monitoring

SQM monitoring is an integral part of the firm's monitoring activities and considers relevant requirements in ISQM 1, as well as evaluating the design, implementation and operating effectiveness of responses that address the quality risks that have been identified for the firm. Key components of SQM monitoring include:

- Risk-based approach to selecting business processes, quality risks and responses to monitor.
- Mandatory moderation panel to drive consistency in evaluating findings and deficiencies.
- Identifying appropriate resources (from within the firm as well as from other Deloitte geographies or Deloitte Global) with the right experience.
- Quality Management Observers and Deputies, independent of the firm, who drive global consistency by providing input and sharing best practices for monitoring programmes.



Monitoring of in-process engagements

Audit Quality Indicators (AQIs) are used in conjunction with other metrics to further assist the firm in developing and monitoring quality action plans and reporting on the progress in its audit quality journey. The firm has the following AQI initiatives and reporting mechanisms:

- AQI reporting on our priority portfolio, which consists of listed clients and large Public Interest Entities (PIEs) across Africa, which includes an assessment of various quality metrics.
- Monthly forum where the results of the AQI reporting are discussed with the relevant engagement partners, and if required, action plans are discussed and tracked in the subsequent forum.
- Monthly AQI reporting to the Africa Audit & Assurance Executive Committee and the Audit & Assurance Quality, Risk, and Transformation Leadership Committee.
- Quarterly AQI reporting to the Assurance Quality Board.



Inspections of completed engagements

Key components of inspections of completed engagements include:

- Risk-based engagement selection and consideration of all major industries served by the firm while considering all selecting all signing partners or partner equivalents on a cyclical basis.
- Mandatory moderation panel to drive consistency in findings and engagement ratings.
- Quality Management Observers and Deputies, independent of the firm who drive global consistency by providing input and sharing best practices for monitoring programmes.
- A central review team for Deloitte Africa with the right experience and industry knowledge, to perform consistent and fair inspections.
- Identifying appropriate resources from within Deloitte Africa as well as from other Deloitte geographies or Deloitte Global with the right experience and industry knowledge.



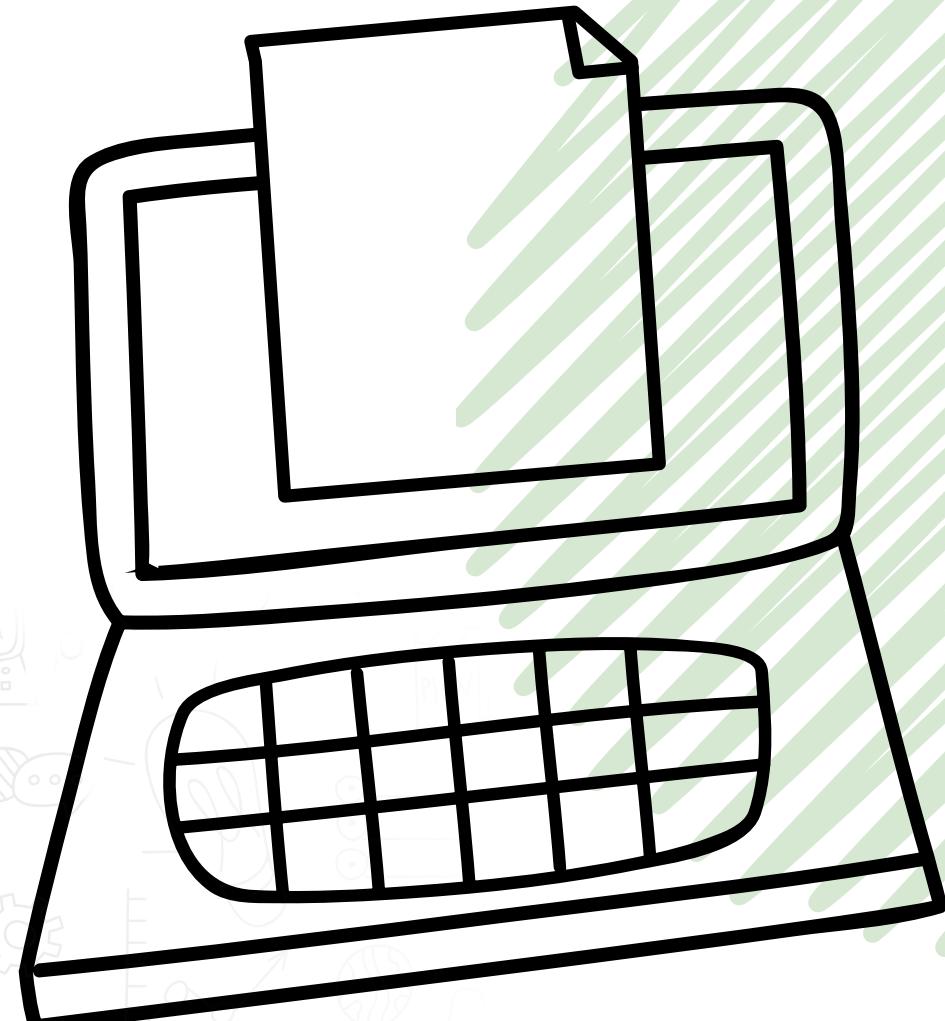
External inspections

In addition to the firm's own monitoring of quality, we are subject to external monitoring by ICPAK. The firm was last subject to inspection in 2010 and received a satisfactory outcome on the system of quality control in place at the time.



Root cause analysis and remediation

Continuous improvement is essential to Deloitte's culture of quality and excellence. Understanding why engagement level findings and SQM deficiencies occur is critical to being able to design effective remedial actions. When engagement level findings or SQM deficiencies are identified, whether through internal or external monitoring activities, actions are taken to identify gaps and develop appropriate remediation activities. Remediation is imperative to drive continuous improvement in quality and avoid future similar findings. An audit quality plan is prepared by the firm and provides for effective implementation and monitoring of key audit quality priorities.





Independence,
ethics, and
additional
disclosures

Deloitte Global Independence



Sets independence policies and procedural expectations based upon the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and, where applicable, the independence standards of the US Securities and Exchange Commission and the Public Company Accounting Oversight Board.



Supports network services that a firm uses in the design, implementation, and operation of their system of quality management, including:

Technological resources: Global systems to provide its people with entity information to support compliance with personal and professional independence requirements, including financial interests, scope of service, and business relationship approvals.

Intellectual resources: Independence policy, e-learning, monitoring instructions and other tools, templates, and guidance.

Human resources: Technical independence expertise, as required, which also informs potential enhancements to intellectual resources.



Supports various elements of a firm's **system of quality management** monitoring and remediation process, as determined to be appropriate.



Promotes **independence awareness** across the Deloitte network through active engagement with independence and business leadership groups and periodic communications, alerts, technical training, and webcasts.

Deloitte Kenya Independence

Deloitte Kenya has quality responses that address quality objectives and quality risks as they relate to the relevant ethical requirements for independence. These responses include policies and procedures that are based on expectations set out in Deloitte Global Independence policies, and which are supplemented, as appropriate, to reflect additional national or regional requirements that may be more restrictive than Deloitte Global policies. Deloitte Kenya leadership reinforces the importance of compliance with independence and related quality management standards, thereby setting the appropriate tone at the top and instilling its importance into the professional values and culture of Deloitte Kenya.

Strategies and procedures to communicate the importance of independence to partners, other practitioners, and support staff have been adopted, emphasising each individual's responsibility to understand and meet the independence requirements. The Director of Independence is responsible for overseeing independence matters within Deloitte Kenya, including the design, implementation, operation, monitoring, and maintenance of the system of quality management related to independence.

As part of the firm's system of quality management, Deloitte Kenya has:

- Implemented responses to address quality objectives and quality risks it has identified for its key independence areas;
- Performed appropriate monitoring activities over its key independence areas; and
- Has appropriate independence governance in place.

The firm's key independence areas include:

- Client, engagement, and business relationships, including use of the independence business process tools, the Deloitte Entity Search and Compliance (DESC) system, and the Service Request Monitoring (SRM) application.
- Firm and personal financial relationships, including the use of the Global Independence Monitoring System (GIMS).

- Employment and other relationships.
- Independence confirmations.
- Independence consultations.
- Independence-related policies, communications, and learning.
- Breaches of independence requirements.
- Disciplinary measures for failures to adhere to applicable independence requirements.



DESC

Deloitte Entity Search and Compliance

Global, searchable database containing specific entity information relevant in determining personal and professional independence restrictions.



SRM

Service Request Monitoring

Application integrated with DESC that provides a standard business process work-flow for submitting and reviewing pre-approval requests to provide services to and enter into business relationships with clients.



GIMS

Global Independence Monitoring System

Application that contains financial relationship data with relevant independence compliance indicators.

Long association requirements of audit partners and practitioners

When individuals are involved in audit engagements over extended periods of time, familiarity- and self-interest threats may arise. To address these threats, Deloitte Africa has implemented a policy on long association of partners and professional staff on audit engagements. The policy is based on local regulatory requirements, read with the International Code of Ethics for Professional Accountants (IESBA Code).

The Central Bank of Kenya mandates a five-year rotation policy for key team members involved in the audit of banks and microfinance banks. The lead audit partner, or the audit partner responsible for reviewing the audit and the audit manager, should not perform audit services for an institution for more than five consecutive financial years. They may resume the role only after a lapse of three years from the last audit engagement with the institution.

The Insurance Regulatory Authority (IRA) also mandates rotation of team members involved in the audit of insurance and reinsurance companies. Audit partners and managers are not permitted to perform audit services for an insurer for more than three consecutive financial years. Audit staff other than the audit manager are permitted to support the audit manager and the audit partner on the audit of a specific insurer for a period of not more than three consecutive years; thereafter, at least 50% of the audit staff working on an audit of a specific insurer shall be required to be replaced.

Ethics

All Deloitte people are expected to act with integrity in accordance with high ethical standards as described in the [Deloitte Global Principles of Business Conduct \("Global Code"\)](#). The Global Code is embedded into each member firm's Code of Conduct and defines the commitments that all Deloitte people make regarding ethical standards, as well as explaining each individual's responsibilities to their clients, colleagues, and society.

In addition to the Global Code, other foundational elements of Deloitte's ethics programme include global policies, a programme of training and communications, and established reporting channels supported by defined incident management protocols. For continuous improvement, regular programme assessments and reviews are conducted, and feedback is collected from Deloitte people through an annual ethics survey.

Ethics at Deloitte is led by the Deloitte Global Chief Ethics Officer at the global level, and by member firm Ethics Officers at the local level, all of whom are experienced partners with direct access to the member firm's CEO and governing body. Deloitte Global and member firm ethics leaders work together to continually monitor risk and to reinforce compliance with the Global Code.

The firm maintains policies and procedures that build on global policies and are designed to provide reasonable assurance that its people comply with relevant ethical requirements.

The ethical requirements for audit and related assurance services provided by the firm are in accordance with the local professional institute requirements. The firm also complies with Deloitte Global policies and procedures, which align with the requirements and guidance set out in the International Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, a standard-setting body of the International Federation of Accountants (IFAC). When local professional institute requirements are more restrictive than the Deloitte Global policies and procedures, the firm follows the requirements of the local professional institute.

The firm reinforces its commitment to ethics and integrity through communication tools, learning programmes, compliance processes, and measurement systems for all people.

Learning includes targeted content for onboarding, manager and senior manager promotion, partner admission, independent contractors, and refresher programmes at least every two years. Recent global training topics have included a focus on the importance of owning up to one's mistakes, being an active bystander, navigating personal relationships in the workplace, demonstrating respect, integrity and professionalism on social media, ethical learning, and appropriate use of Generative AI.

All courses have included a confirmation that professionals are aware that answers should not be shared with others and that doing so would constitute a violation of the Global Code. In addition, the firm conducts ethics reviews of senior leaders and requires all partners, other practitioners, and support staff to confirm annually that they have read and comprehended the member firm's Code of Conduct and understand that it is their responsibility to comply with it.

A dedicated Chief Ethics Officer is appointed to drive the firm's ethics strategy and programme. We strongly believe that the tone at the top is critical to our ethics culture, and as such, leadership demonstrates ethical leadership not only in word, but also in their decisions and actions. As part of the drive to ensure an ethics culture, our Chief Ethics Officer regularly facilitates conversations with all partners and professional staff on topical issues. A functioning network of Ethics Champions across the firm assists in driving our ethics messaging throughout all service lines and all regions across the continent. Our annual ethics survey confirmed that 98% of respondents believe that Deloitte is an ethical workplace.

The 'Deloitte Speak Up' platform provides a confidential channel through which ethics concerns can be raised. All reports are independently investigated, and action is taken where required. The Chief Ethics Officer presents a report on the outcome of all Speak Up reports to the Executive and the Board.

A targeted communication strategy has resulted in increased ethics awareness and a concomitant increase in the number of Speak Up reports over the past year.

In line with the firm's commitment to independence, the firm has a Gifts and Entertainment policy to guide the exchange of gifts and entertainment with third parties. The policy is supported by a Register where exchanges above a prescribed monetary threshold are recorded and considered.

To ensure that the firm, its personnel, as well as service providers, understand and fulfil their ethics responsibilities, relevant ethics policies (including an anti-retaliation policy) and the Code of Professional Conduct are easily accessible from the firm's intranet, communicated periodically to all professionals, and shared with all new hires as part of their on-boarding. Service providers are provided with the Code of Professional Conduct, as well as the Supplier Code of Conduct.

The Africa Ethics Office executes on a communication plan to ensure tone at the top and to create awareness across the firm.

Ethics code of conduct confirmation statements are sent to all practitioners as part of the annual Independence declaration process. The Africa Ethics Office monitors the completion of the ethics confirmations. The results are reported to the Africa CEO.

Deloitte Global Ethics

Deloitte is committed to conducting business with honesty, distinctive quality, and high standards of professional behaviour.

Deloitte's Global Principles of Business Conduct ("Global Code")

outlines Deloitte's ethical commitments as a network and expectations for Deloitte's approximately 470,000 people, giving a strong, principled foundation. The foundations of the network's ethics program are comprised of the following elements:

-  Global Principles of Business Conduct
-  Global ethics policies including policies on Non-Retaliation, Anti-Discrimination and Anti-Harassment, and Familial and Intimate Personal Relationships
-  Reporting channels and incident management protocol
-  Programme measurement through an annual ethics survey
-  Annual assessment and recurring practice-review programme
-  Ethics learning programmes and communications



Appendices

Appendix A | EU EEA audit firms

Disclosure in accordance with Article 13.2 (b)(ii)-(iv) of the EU Audit Regulation

European Union or European Economic Area (EU/EEA) member state (Article 13.2 (b)(iii) EU Audit Regulation: the countries in which each audit firm that is a member of the network is qualified as a statutory auditor or has its registered office, central administration, or principal place of business).

Name of audit firms carrying out statutory audits in each member state (Article 13.2 (b)(ii) EU Audit Regulation: the name of each audit firm that is a member of the network).

EU/EEA member state	Name of audit firms carrying out statutory audits in each member state
Austria	Deloitte Audit Wirtschaftsprüfungs GmbH
	Deloitte Niederösterreich Wirtschaftsprüfungs GmbH
	Deloitte Oberösterreich Wirtschaftsprüfungs GmbH
	Deloitte Salzburg Wirtschaftsprüfungs GmbH
	Deloitte Tirol Wirtschaftsprüfungs GmbH
	Deloitte Wirtschaftsprüfung Styria GmbH
Belgium	Deloitte Bedrijfsrevisoren/Réviseurs d'Entreprises BV/SRL
Bulgaria	Deloitte Audit OOD
Croatia	Deloitte d.o.o. za usluge revizije
Cyprus	Deloitte Limited
Czech Republic	Deloitte Audit s.r.o.
	Deloitte Assurance s.r.o.
Denmark	Deloitte Statsautoriseret Revisionspartnerselskab
Estonia	AS Deloitte Audit Eesti
Finland	Deloitte Oy
France	Deloitte & Associés
	Deloitte Marque & Gendrot
	Deloitte Audit Holding
	BEAS
	Constantin Associés
	Pierre-Henri Scacchi et Associés
	Revi Conseil

Disclosure in accordance with Article 13.2 (b)(iv) of the EU Audit Regulation

The total turnover achieved by the audit firms that are members of the network, resulting from the statutory audit of annual and consolidated financial statements: €2.2 billion⁵

EU/EEA member state	Name of audit firms carrying out statutory audits in each member state
Germany	Deloitte GmbH Wirtschaftsprüfungsgesellschaft
	Deutsche Baurevision GmbH Wirtschaftsprüfungsgesellschaft
	SüdTreu Süddeutsche Treuhand GmbH Wirtschaftsprüfungsgesellschaft
Greece	Deloitte Certified Public Accountants S.A.
Hungary	Deloitte Könyvvizsgáló és Tanácsadó Kft.
Iceland	Deloitte ehf.
Ireland	Deloitte Ireland LLP
Italy	Deloitte & Touche S.p.A.
Latvia	Deloitte Audits Latvia SIA
Liechtenstein	Deloitte (Liechtenstein) AG
Lithuania	Deloitte Lietuva UAB
Luxembourg	Deloitte Audit
Malta	Deloitte Audit Limited
Netherlands	Deloitte Accountants B.V.
Norway	Deloitte AS
Poland	Deloitte Audit spółka z ograniczoną odpowiedzialnością spółka komandytowa
	Deloitte Audit spółka z ograniczoną odpowiedzialnością
	Deloitte Assurance spółka z ograniczoną odpowiedzialnością
	Deloitte Assurance Polska spółka z ograniczoną odpowiedzialnością spółka komandytowa
Portugal	Deloitte & Associados, SROC S.A.
Romania	Deloitte Audit SRL
Slovakia	Deloitte Audit s.r.o.
Slovenia	Deloitte Revizija d.o.o.
Spain	Deloitte Auditores, S.L.
Sweden	Deloitte AB

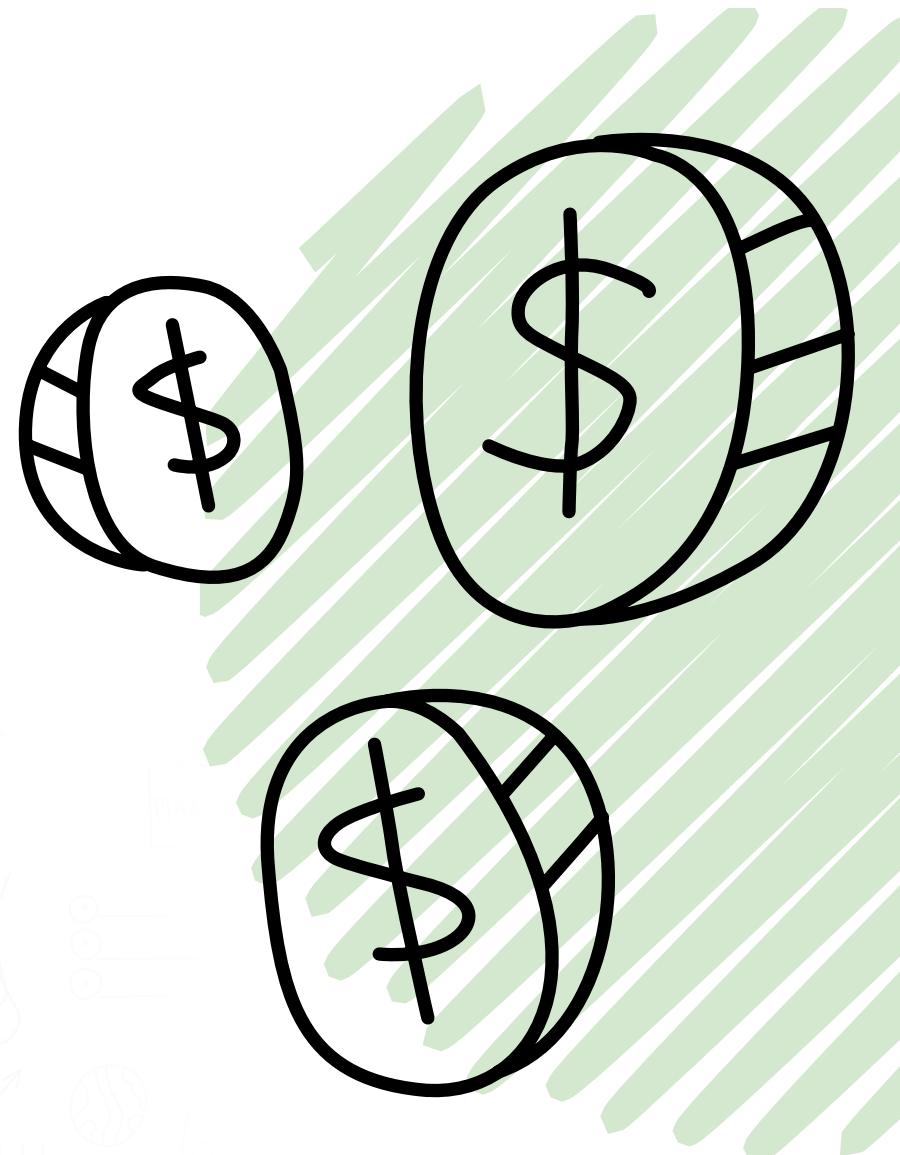
5. Amount represents an estimate determined based upon best efforts to collect this data. Certain Deloitte audit firms registered to perform statutory audits in respective member states provide statutory audit services as well as other audit, assurance, and non-audit services. While Deloitte endeavoured to collect specific statutory audit turnover for each EU/EEA Deloitte audit firm, in certain cases turnover from other services has been included. The turnover amounts included herein are as of 31 May 2025, except for a limited number of instances where a Deloitte audit firm has different financial year-end or has not finalised its reporting for such period. In these cases, turnover amounts are for the relevant financial year or preceding financial year. Where currency other than the Euro is used in the member state, the amount in Euros was translated using an average exchange rate in effect for the period 1 June 2024 to 31 May 2025.

Appendix B | Financial information

Disclosure in accordance with Article 13.2 (k)(i)-(iv) of the EU Audit Regulation

The breakdown of Deloitte Kenya's 2025 turnover^{*6}:

Turnover	USD '000
Statutory audit (PIEs or PIE subsidiaries)	1,535
Statutory audit (non-PIEs or non-PIE subsidiaries)	10,865
Non-audit services (audited PIEs or PIE subsidiaries)	406
Non-audit services (audited non-PIEs or non-PIE subsidiaries)	5,571
Non-audit services (other entities)	15,376
Total	33,753



6. Please note that this represents the turnover for the Deloitte & Touche LLP (Kenya) partnership only.

Appendix C | Public interest entities

Disclosure in accordance with Article 13.2 (f) of the EU Audit Regulation

Public interest entities audited for statutory purposes by Deloitte Kenya in the financial year ended 31 May 2025:

Name	FYE
APA Insurance Limited	31 December
APA Life Assurance Limited	31 December
Car & General (Kenya) PLC	30 September
Central Bank of Somalia	31 December
Eagaads Limited	31 March
Eastern And Southern African Trade and Development Bank (TDB)	31 December
Kakuzi PLC	31 December
Kenya Electricity Generating Company PLC	30 June
Kenya Reinsurance Corporation Limited	31 December
Kingdom Bank Limited	31 December
Nairobi Securities Exchange PLC	31 December
NCBA Bank Kenya PLC	31 December
NCBA Group PLC	31 December
Paramount Bank Limited	31 December
SBM Bank (Kenya) Limited	31 December
Stanbic Bank PLC	31 December
Stanbic Holdings PLC	31 December
ZEP (PTA Reinsurance) Company	31 December

Deloitte.

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