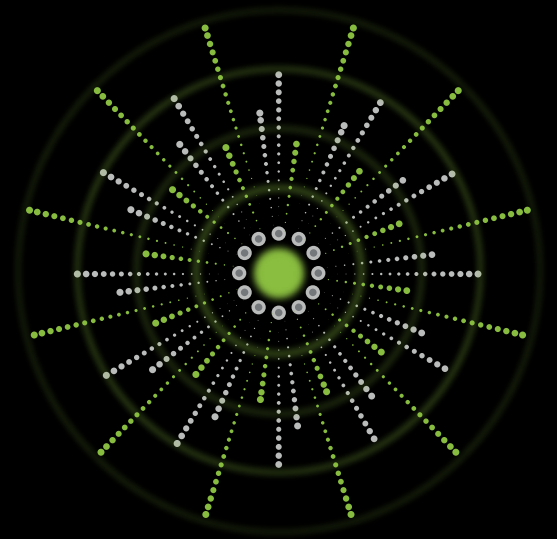


## Extension of deadline for filing of annual return and renewal of partnership

As the Novel Coronavirus (COVID-19) pandemic continues to disrupt business activities around the world, governments are taking various measures to provide relief to businesses. In recognition of these disruptions, the Registrar-General's Department (RGD), which serves as the Registrar of Companies in Ghana, has announced an extension of annual return filing and renewal of partnership registration requirements.

In this update, we provide highlights of the RGD's announcement.



### 1. Requirement for annual return filing and renewal of partnerships

The Companies Act, 2019 (Act 992) provides that a company shall at least once in every year deliver to the Registrar of companies for registration an annual return in a prescribed form.

Newly incorporated companies have up to 18 months after date of incorporation to prepare and deliver their annual returns to the Registrar for registration.

Partnerships registered under the Incorporated Private Partnerships Act, 1962 (Act 152) are also required to deliver to the RGD, a statement in the prescribed form for the renewal of the Partnership once every year.

### 2. Extension of deadlines for filing

In view of the recent outbreak and increasing number of reported cases of COVID-19 in Ghana, the RGD has granted the following extensions:

#### Company annual return filing

- Companies with financial year ending 31 December, 2019 - Extended to 30 June 2020.
- Companies with financial year ending on or before 30 June, 2020 - Extended to 31 December, 2020.

The above extensions apply to all company types (i.e companies limited by shares, limited by guarantee and external companies).

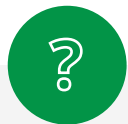
#### Renewal of Partnerships

The deadline for renewal of Partnerships has also been extended to 30 June, 2020.

### 3. Penalty for non-compliance

Companies that do not take advantage of the extended period will be liable to pay an increased flat rate penalty of GHS450 for non-compliance effective 6 July, 2020.

All businesses are also required to comply with the above directive to remain in good standing in the RGD's register for business purposes.



### How can Deloitte help?

Deloitte has built the requisite skills and expertise to assist you navigate through the complex regulatory requirements in Ghana to mitigate sanctions and penalties. We will be happy to assist you with the preparation and filing of the annual return or renewal of partnership to ensure your entity remains compliant.

## Contacts



**George Ankomah**  
Partner, Deloitte Ghana  
Tax & Regulatory  
gankomah@deloitte.com.gh  
+233 307 086 317



[www2.deloitte.com/gh](http://www2.deloitte.com/gh)



Deloitte Ghana