



Hong Kong Tax Newsflash

Passage of tax reduction measure and stamp duty scale adjustment

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Subsequent to the 2025-26 Budget speech¹, the Legislative Council has recently passed two Bills: one on the tax reduction measure and another on the stamp duty scale adjustment.

The Bill² on the tax reduction measure gives effect to a one-off tax reduction for profits tax, salaries tax and tax under personal assessment for the year of assessment 2024/25 by 100%, subject to a ceiling of HKD1,500 for each case. The one-off tax reduction will be reflected in the taxpayers' final tax payable for the year of assessment 2024/25.

The Bill³ on the stamp duty scale adjustment increases the maximum property value subject to a HKD100 stamp duty from HKD3 million to HKD4 million.

Additionally, the Bill⁴ proposing an increase in the air passenger departure tax from HKD120 to HKD200 per passenger, starting from the third quarter of 2025-26, has been introduced to the Legislative Council and is pending passage. We will keep you updated on the developments.

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¹ For details, please refer to our [Hong Kong Tax Analysis Issue H119/2025](#).

² [Inland Revenue \(Amendment\) \(Tax Concessions\) Bill 2025](#)

³ [Stamp Duty \(Amendment\) Bill 2025](#)

⁴ [Air Passenger Departure Tax \(Amendment\) Bill 2025](#)



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