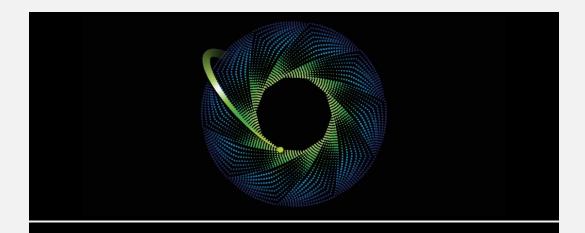


Hong Kong | Tax & Business Advisory | 10 May 2023 | Issue 180



## Hong Kong Tax Newsflash

Passage of bill for family office tax concession

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The Legislative Council passed the *Inland Revenue* (Amendment) (Tax Concessions for Family-owned Investment Holding Vehicles) Bill 2022 today to provide tax concession for qualifying transactions and incidental transactions of eligible family-owned investment holding vehicles or family-owned special purpose entities. The tax concession will apply retrospectively from the year of assessment 2022/23, i.e., from 1 April 2022.

For the features of the family office tax concession, please refer to our *Hong Kong Tax Newsflash Issue 166* and *Hong Kong Tax Newsflash Issue 179*.

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