



## Hong Kong Tax Newsflash

### Passage of bill for family office tax concession

## INspire HK 躍動香港

The Legislative Council passed the *Inland Revenue (Amendment) (Tax Concessions for Family-owned Investment Holding Vehicles) Bill 2022* today to provide tax concession for qualifying transactions and incidental transactions of eligible family-owned investment holding vehicles or family-owned special purpose entities. The tax concession will apply retrospectively from the year of assessment 2022/23, i.e., from 1 April 2022.

For the features of the family office tax concession, please refer to our [Hong Kong Tax Newsflash Issue 166](#) and [Hong Kong Tax Newsflash Issue 179](#).

**Tax Newsflash** is published for the clients and professionals of Deloitte Touche Tohmatsu. The contents are of a general nature only. Readers are advised to consult their tax advisors before acting on any information contained in this newsletter.

If you have any questions, please contact our professionals:

---

#### Authors

**Roy Phan**

Tax Partner

+852 2238 7689

[rphan@deloitte.com.hk](mailto:rphan@deloitte.com.hk)

**Doris Chik**

Tax Partner

+852 2852 6608

[dchik@deloitte.com.hk](mailto:dchik@deloitte.com.hk)

**Shanice Siu**  
Tax Partner  
+852 2740 8828  
[shsiu@deloitte.com.hk](mailto:shsiu@deloitte.com.hk)

**Chung Yiu Hong**  
Tax Director  
+852 2531 1455  
[yhchung@deloitte.com.hk](mailto:yhchung@deloitte.com.hk)

**International and M&A Tax**  
**National Leader**

**Vicky Wang**  
Tax Partner  
+86 21 6141 1035  
[vicwang@deloitte.com.cn](mailto:vicwang@deloitte.com.cn)

**Hong Kong**  
**Anthony Lau**  
Tax Partner  
+852 2852 1082  
[antlau@deloitte.com.hk](mailto:antlau@deloitte.com.hk)

**Get in touch**



Deloitte China provides integrated professional services, with our long-term commitment to be a leading contributor to China's reform, opening-up and economic development. We are a globally connected firm with deep roots locally, owned by our partners in China. With over 20,000 professionals across 30 Chinese cities, we provide our clients with a one-stop shop offering world-leading audit & assurance, consulting, financial advisory, risk advisory, tax and business advisory services.

We serve with integrity, uphold quality and strive to innovate. With our professional excellence, insight across industries, and intelligent technology solutions, we help clients and partners from many sectors seize opportunities, tackle challenges and attain world-class, high-quality development goals.

The Deloitte brand originated in 1845, and its name in Chinese (德勤) denotes integrity, diligence and excellence. Deloitte's professional network of member firms now spans more than 150 countries and territories. Through our mission to make an impact that matters, we help reinforce public trust in capital markets, enable clients to transform and thrive, empower talents to be future-ready, and lead the way toward a stronger economy, a more equitable society and a sustainable world.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients.

Deloitte Asia Pacific Limited is a company limited by guarantee and a member firm of DTTL. Members of Deloitte Asia Pacific Limited and their related entities, each of which are separate and independent legal entities, provide services from more than 100 cities across the region.

Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms or their related entities (collectively, the "Deloitte organization") is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.

© 2023 Deloitte Touche Tohmatsu in Hong Kong, Deloitte Touche Tohmatsu in Macau, and Deloitte Touche Tohmatsu Certified Public Accountants LLP in the Chinese Mainland. All rights reserved.

To no longer receive emails about this topic please send a return email to the sender with the word "Unsubscribe" in the subject line.